

November 8, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543284
Symbol: EKI

Sub: EKI Energy Services Limited registers Azerbaijan's 1st Voluntary Carbon Market Solar Energy Project ahead of COP29.

Dear Sir(s),

EKI Energy Services Ltd. (EKIESL) is proud to announce the registration of Azerbaijan's first voluntary carbon market project powered by renewable solar energy, representing an important milestone in the region's transition toward sustainable energy solutions.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

EKI Energy Registers Azerbaijan's 1st Voluntary Carbon Market Solar Energy Project Ahead of COP29

Key Highlights:

- *First-ever large-scale solar project registered as eligible for generating carbon credits in Azerbaijan*
- *First-ever renewable energy project registered for voluntary carbon markets in Azerbaijan*
- *The project will reduce approximately 274,074 tons of carbon emissions annually*

Baku, Azerbaijan – November 08, 2024: EKI Energy Services Limited (EKI) has registered Azerbaijan's inaugural voluntary carbon market project using renewable solar energy, marking a significant development in the region's shift toward sustainable energy sources. Ahead of COP29, this project establishes a pioneering effort in the Caucasus and Central Asia, aimed at reducing greenhouse gas emissions.

The solar project, located across Baku and Absheron districts, has an installed capacity of 230 MW (AC). By exporting clean energy to Azerbaijan's national grid without the use of fossil fuels, this initiative promises to reduce approximately 274,074 tons of carbon emissions annually. Registered under the Gold Standard for the Global Goals framework, the project also supports Sustainable Development Goals related to clean energy, economic growth, and climate action.

The project is seen as a key step in Azerbaijan's journey toward green energy adoption and carbon footprint reduction, aligning with regional and global climate commitments. Apart from being the first ever registered renewable energy project of Azerbaijan under Voluntary Carbon Markets, it is also the first-ever large scale solar project overall in the country.

The large-scale solar initiative, known as "Project Area 60," represents a pioneering renewable energy project in the region, marking Azerbaijan's debut in the voluntary carbon market.

In alignment with the United Nations Sustainable Development Goals (SDGs), this project will support SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), and SDG 13 (Climate Action).

Project Highlights:

- **Location:** Baku and Absheron districts, Azerbaijan
- **Capacity:** 230 MW (AC)
- **Annual Estimated Emission Reductions:** 274,074 credits
- **Certification Standard:** Gold Standard for the Global Goals
- **Credit Period:** January 1, 2024 – January 1, 2029

Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services said, "The registration of Project Area 60 paves the way for further climate action and international cooperation, adding momentum to global climate objectives as COP29 begins. By establishing a renewable energy model that directly contributes to reducing greenhouse gas emissions, this initiative underscores the practical steps nations can take to align with the Paris Agreement's goals."

said, "EKI has always been working towards taking sustainable development to places where it's needed the most. This project once again proves to be the pioneer in green energy transition."

As COP29 commences on November 11, this project approval adds momentum to global climate objectives, reinforcing the importance of cross-border collaboration and innovative financing to support countries in their low-carbon transitions.

About EKI Energy Services Ltd

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - media@enkingint.org

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.