



Date: 12th August, 2024

To
The BSE LIMITED
Phiroze Jeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has transacted the following business:

1. Approved Standalone & Consolidated Un-Audited financial results for the first quarter ended 30th June, 2024 copy enclosed as **Annexure-1**.
2. Approved Standalone & Consolidated Un-Audited segment wise Revenue, Results, Assets and Liabilities Statement for the first quarter ended 30th June, 2024 copy enclosed as **Annexure-2**.
3. Approved Standalone & Consolidated Limited Review Report for the first quarter ended 30th June, 2024 copy enclosed as **Annexure-3**.
4. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **Annexure- 4**
5. Shifting of the registered office of the Company within the city limits of Hyderabad.

The new address of the registered office is as follows:

**2nd floor, Unit No. 203 Gowra Palladium,
Sy.No 8A & 8B1 in Survey Nos.
83/1,Serilingampally Mandal, Ranga Reddy
District, Hyderabad-500081 Telangana India.**

DIVYA
AGRAWAL
Digitally signed by
DIVYA AGRAWAL
Date: 2024.08.12
23:05:23 +05'30'

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd. Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081.INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com

E-mail: info@athenaglobaltechnologies.com



We confirm that this change is within the local limits of the city and does not involve any change in the jurisdiction of the Registrar of Companies.

6. The Board has considered and approved the following items subject to shareholders approval (Special or Ordinary):
 - a) Increase In Authorised Share Capital of the Company.
 - b) Increase the borrowing limits of the company.
 - c) Increase in limits for Creation of Security Interest Under Section 180(1)(A) of the Companies Act, 2013.
 - d) Investments, Loans, Guarantees and Security in excess of Limits Specified Under Section 186 Of Companies Act, 2013.
 - e) Loans to Companies in Which Directors are Interested.
 - f) Alteration of Articles of Association of the Company.
7. The Board approved the draft notice for conducting a postal ballot/e-voting to seek shareholders' approval for above matters.
8. The E-Voting period commences from 10.00 A.M. on Wednesday 14th August, 2024 to 5.00 P.M. on Thursday 12th September, 2024.

DIVYA
AGRAWAL
AL

Digitally signed
by DIVYA
AGRAWAL
Date:
2024.08.12
23:05:44 +05'30'

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd. Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081.INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com

E-mail: info@athenaglobaltechnologies.com



9. Appointed Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary as Scrutinizer for the proposed postal ballot.

Meeting Commenced at 8.00 PM and concluded at 11:00 PM

This is for your information and records.

Thanking you,

Yours truly,

For ATHENA GLOBAL TECHNOLOGIES LIMITED

DIVYA
AGRAWAL

Digitally signed by
DIVYA AGRAWAL
Date: 2024.08.12
23:06:01 +05'30'

DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M NO. 48143

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd. Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081.INDIA

Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com

E-mail: info@athenaglobaltechnologies.com

ATHENA GLOBAL TECHNOLOGIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
I. Income				
Revenue from operations	276.05	226.52	278.25	970.95
Other Income	64.26	23,676.81	58.67	23,884.27
II.Total Revenue (I + II)	340.31	23,903.32	336.92	24,855.21
III. Expenses:				
Cost of software sold	26.76	72.77	58.09	237.98
Employee benefits expense	217.81	190.05	177.01	727.84
Finance cost	284.07	251.12	259.93	1,099.92
Depreciation and amortization expense	1.83	4.97	7.54	24.95
Other expenses	83.90	957.46	104.95	1,322.64
IV.Total Expenses	614.38	1,476.37	607.52	3,413.33
V. Profit/(Loss) before exceptional items and tax (III - IV)	(274.07)	22,426.96	(270.61)	21,441.89
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	(274.07)	22,426.96	(270.61)	21,441.89
VIII. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	10.62	156.30	(22.26)	67.94
IX. Profit/(Loss) for the period (VII-VIII)	(284.69)	22,270.65	(248.35)	21,373.94
X. Other Comprehensive Income				
(a) (i) Items that will not be reclassified to profit or loss (net of taxes)				
(b) (i) Items that will be reclassified to profit or loss.	1.66	(43.83)	(32.45)	(34.36)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive income	1.66	(43.83)	(32.45)	(34.36)
XI. Total Comprehensive Income for the period (IX+X)	(283.03)	22,226.82	(280.81)	21,339.58
XII. Equity Share Capital:	1,405.00	1,405.00	1,338.00	1,405.00
(Rs.10/- per Equity Share)				
Other Equity				21,143.52
XIII. Earning per equity share: (Not annualised for quarters)				
(1) Basic	(2.03)	166.45	(2.49)	159.75
(2) Diluted	(1.94)	158.74	(2.37)	152.34



Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 4023119633 Fax + (91) 4023119614 www.athenagt.com E-mail: info@athenagt.com

Notes:

- 1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 12.08.2024
- 3) Other Income Includes Accrued Interest of Rs. 36.86 lakhs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 24.75 lakhs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for quarter ended on 30th June, 2024.
- 4) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation without materially effecting the financial results
- 5) The results for the quarter ended 30.06.2024 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad
Date : 12th August, 2024

For Athena Global Technologies Ltd

(M.Satyendra)

Chairman & Managing Director



Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 4023119633 Fax + (91) 4023119614 www.athenagt.com E-mail: info@athenagt.com

ATHENA GLOBAL TECHNOLOGIES LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024.

(Rs in Lakhs except for EPS in Rupees)

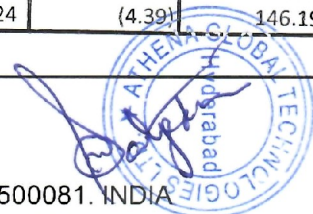
Particulars	Three Months Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
I. Income				
Revenue from operations	416.71	391.91	337.12	1,377.61
Other Income	2.64	23,622.95	2.70	23,657.23
Total Revenue (I + II)	419.35	24,014.86	339.82	25,034.84
II. Expenses:				
Cost of goods Sold	68.02	117.27	154.14	326.33
Employee benefits expense	315.25	309.98	278.40	1,129.98
Finance cost	268.79	173.23	260.09	1,022.17
Depreciation and amortization expense	6.82	(56.61)	28.66	31.26
Other expenses	250.29	1,264.95	255.71	1,943.13
Total Expenses	909.18	1,808.82	976.99	4,452.87
V. Profit/(Loss) before exceptional items and tax (III - IV)	(489.83)	22,206.04	(637.17)	20,581.97
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	(489.83)	22,206.04	(637.17)	20,581.97
VIII. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	(15.69)	145.73	(19.82)	71.87
IX. Profit/(Loss) for the period (VII-VIII)	(474.14)	22,060.31	(617.35)	20,510.10
X. Other Comprehensive Income				
(a) (i) Items that will not be reclassified to profit or loss	-	6.23	0.02	6.25
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	1.56	(43.99)	(32.45)	(34.53)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive income	1.56	(37.76)	(32.44)	(28.28)
XI. Total Comprehensive Income for the period (IX+X)	(472.57)	22,022.55	(649.79)	20,481.82
XII. Equity Share Capital:				
(Rs.10/- per Equity Share)	1,405.00	1,405.00	1,338.00	1,405.00
Other Equity				18,455.85
Total Comprehensive Income attributable to:				
a) Owners of the company	(433.30)	22,020.48	(633.17)	20,529.88
b) Non Controlling Interest	(39.27)	2.07	(16.62)	(48.06)
XIII. Earning per equity share: (not Annualised for quarters)				
(1) Basic	(3.37)	164.88	(4.61)	153.29
(2) Diluted	(3.23)	157.24	(4.39)	146.19

Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081, INDIA

Ph + (91) 4023119633 Fax + (91) 4023119614 www.athenagt.com E-mail: info@athenagt.com



Notes:

- 1) The financial results of the Group have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 12.08.2024
- 3) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation without materially effecting the financial results
- 4) The results for the quarter ended 30.06.2024 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad
Date : 12th August, 2024

For Athena Global Technologies Ltd

(M.Satyendra)

Chairman & Managing Director

ATHENA GLOBAL TECHNOLOGIES LIMITED				
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th June, 2024.				
STANDALONE SEGMENT WISE RESULTS (Rs in Lakhs)				
Particulars	Three Months Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
1. Segment Revenue				
(a) Software services	340.31	309.60	336.92	1,261.49
(b) Real Estate	-	-	-	-
(c) Leasing Activity	-	23,593.73	-	23,593.73
Gross Revenue from sale of products and services	340.31	23,903.32	336.92	24,855.21
2. Segment Results				
(a) Software services	(274.07)	(1,185.75)	(251.63)	(2,151.84)
(b) Real Estate	-	18.97	(18.97)	-
(c) Leasing Activity	-	23,593.73	-	23,593.73
Profit / (Loss) before tax	(274.07)	22,426.96	270.61	21,441.89
3. Segment Assets				
(a) Software services	9,909.08	10,087.00	10,959.80	10,087.00
(b) Real Estate	209.96	69.07	29.58	69.07
(c) Leasing Activity	23,900.00	23,900.00		23,900.00
Total Assets	34,019.04	34,056.08	10,989.38	34,056.08
4. Segment Liabilities				
(a) Software services	10,120.26	10,345.26	9,007.33	10,345.26
(b) Real Estate	1,491.90	1,020.92	1,343.88	1,020.92
(c) Leasing Activity				
Total Liabilities	11,612.17	11,366.18	10,351.21	11,366.18

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on three segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Real Estate: Revenue from Sale of flats
- (c) Leasing Activity : Lease and Other Income from Investment property

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad
Date : 12th August, 2024

For Athena Global Technologies Ltd


(M. Satyendra)
Chairman & Managing Director

Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

Regd. Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA
Ph + (91) 4023119633 Fax + (91) 4023119614 www.athenagt.com E-mail: info@athenagt.com

ATHENA GLOBAL TECHNOLOGIES LIMITED				
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th June, 2024.				
CONSOLIDATED SEGMENT WISE RESULTS				(Rs in Lakhs)
Particulars	Three Months Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
1. Segment Revenue				
(a) Software services	338.01	277.94	216.80	966.46
(b) Online Pharmacy Platform Services	1.15	1.90	14.47	16.94
(c) Online Trade of pharmaceutical products	44.18	73.58	97.74	299.95
(d) Online Education Services	36.01	67.70	10.82	157.75
(e) Real Estate	-	-	-	-
(f) Leasing Activity	-	23,593.73	-	23,593.73
Gross Revenue from sale of Products and services	419.35	24,014.86	339.83	25,034.83
2. Segment Results				
(a) Software services	(481.97)	(1,233.84)	(312.08)	(2,283.34)
(b) Online Pharmacy Platform Services	(0.24)	(110.99)	(114.97)	(444.64)
(c) Online Trade of pharmaceutical products	(11.73)	(130.18)	(71.31)	(315.92)
(d) Online Education Services	4.11	68.64	(119.84)	32.43
(e) Real Estate	-	18.68	(18.97)	(0.29)
(f) Leasing Activity	-	23,593.73	-	23,593.73
Profit before tax	(489.83)	22,206.04	(637.17)	20,581.97
3. Segment Assets				
(a) Software services	9,563.46	4,001.40	6,321.54	4,001.40
(b) Online Pharmacy Platform Services	14.10	2,275.77	2,165.54	2,275.77
(c) Online Trade of pharmaceutical products	60.06	68.80	205.36	68.80
(d) Online Education Services		2,290.59	1,602.08	2,290.59
(e) Real Estate	209.96	69.07	29.58	69.07
(f) Leasing Activity	23,900.00	23,900.00	-	23,900.00
Total Assets	33,747.58	32,605.63	10,324.10	32,605.63
4. Segment Liabilities				
(a) Software services	11,301.27	6,417.05	6,358.36	6,417.05
(b) Online Pharmacy Platform Services	71.06	1,964.36	1,524.54	1,964.36
(c) Online Trade of pharmaceutical products	271.20	958.55	849.88	958.55
(d) Online Education Services	1,043.94	2,290.58	1,755.81	2,290.58
(e) Real Estate	1,491.90	1,020.92	1,343.88	1,020.92
(f) Leasing Activity	-	-	-	-
Total Liabilities	14,179.37	12,651.46	11,832.47	12,651.46



Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

Regd.Off : 3rd Floor, Western Wing, NCC House, Madhapur, Hyderabad-500081. INDIA

Ph + (91) 4023119633 Fax + (91) 4023119614 www.athenagt.com E-mail: info@athenagt.com

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on six segments.

2) The business segments comprise the following:


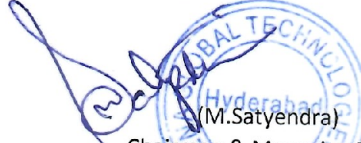
- (a) Software services : Software development and maintenance services
- (b) Online Pharmacy Platform services: provision of software platform and business support services using Software.
- (c) Online trade of pharmaceutical products: Revenue from Sale of Pharmaceutical Products
- (d) Online Education Services
- (e) Real Estate: Revenue from Sale of flats
- (f) Leasing Activity : Lease and Other Income from Investment property

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

For Athena Global Technologies Ltd

Place : Hyderabad

Date : 12th August, 2024



(M.Satyendra)
Chairman & Managing Director



Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ('the Company') for the Quarter ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(V V LAKSHMI PRASANNA A)
Partner
ICAI Regn.No.243569
UDIN: 24243569BKDEXH9190

Place: Hyderabad
Date: 12-08-2024





Independent Auditor's Review Report on Consolidated unaudited quarterly financial results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- (i) Medley Medical Solutions Private Limited, Hyderabad and its Three Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited) Medical Solutions Private Limited, Hyderabad
 - (ii) Tutoroot Technologies Private Limited, Hyderabad
 - (iii) Athena Inc
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (One) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 36.01 Lakhs, total net profit/(loss) after tax of Rs. 4.11 Lakhs and total comprehensive income/loss of Rs. 4.11 Lakhs, for the quarter ended 30th June, 2024, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.
7. The consolidated unaudited financial results includes the financial results of 2(One) subsidiaries which have been reviewed by Us, whose financial results reflect total revenue of Rs. 32.61 Lakhs, total net profit/(loss) after tax of Rs. (101.49) Lakhs and total comprehensive income/(loss) of Rs. (101.59) Lakhs for the quarter ended 30th June, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.



Ramanatham & Rao

Chartered Accountants

8. The consolidated unaudited financial results includes the financial results of 1 (Four) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 165.20 Lakhs, total net profit/(loss) after tax of Rs. 0.90 Lakhs and total comprehensive income/(loss) of Rs. 0.90 Lakhs for the quarter ended 30th June, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(V V LAKSHMI PRASANNA A)
Partner
ICAI Regn.No.243569
UDIN: 24243569BKDEXI9768

Place: Hyderabad
Date: 12-08-2024



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Athena Global Technologies Limited					
Mode of Fund Raising	Preferential Issues of share warrants					
Date of Raising Funds	February 12th, 2024 (25 % up front amount of the Share warrants)					
Amount Raised	Rs. 5,65,50,000 (Received 25 % up front amount of the Share Warrants amounting Rs. 1,41,37,500)					
Report filed for Quarter ended	30 th June, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where here has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation as on 12 th February, 2024	Modified allocation, if any	Funds Utilized till 30 th June, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To fund long term capital requirements for future growth of the Company ii. To meet working capital requirement and reducing debts; and iii. To meet General Corporate Purpose.	Not Applicable	Rs. 1,41,37,500 (25% Up front amount of total allotment of share warrants) Remaining 75% aggregate to Rs. 4,24,12,500 will be received within 18 months from the date of allotment	Not Applicable	Rs. 1,41,37,500	Not Applicable	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited

M Satyendra
Managing Director
DIN: 01843557

