

# **SUPERIOR FINLEASE LIMITED**

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand  
New Delhi -110043; Email id: [superiorfinlease@gmail.com](mailto:superiorfinlease@gmail.com)

Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

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Date: 29.05.2024

The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal street,  
Mumbai- 400001

Email Id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
SCRIP CODE: 539835

Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2<sup>nd</sup> Floor, LBS Road,  
Piramal Agastya Corporate Park, Kurla west,  
Mumbai- 400070

Email Id: [listingcompliance@msei.in](mailto:listingcompliance@msei.in)  
SYMBOL: SUPFIN

Dear Sir/Madam,

**SUBJECT: Outcome of Board Meeting**

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Superior Finlease Limited ("the Company"), in their meeting held today i.e. Monday, 29<sup>th</sup> May, 2024 at 1:00 P.M. at the registered office of the Company has inter-alia, considered, and approved the following business:

1. Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024 which are enclosed herewith the Audit Report issued by R.C. Agarwal & Company, Chartered Accountants, the Statutory Auditors of the Company.
2. Declaration on Auditors' Report with unmodified opinion under regulation 33(3)(d) of the Listing Regulations with respect to Audited Financial Results for the Quarter and Financial Year ended 31, March, 2024.
3. Resignation of Mr. Gaurav Vashist & Mrs Vineeta Loomba from the post of Independent Director has been taken on record.
4. Undertaking for Non-Applicability of Regulation 32 of SEBI (LODR) Regulations. 2015.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. 29th May, 2024 and approved by the Board of Directors in its meeting held on the same day.

The meeting commenced at 1:00 PM and concluded at 5.45 PM



The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text "SUPERIOR FINLEASE LIMITED" around the perimeter and "New Delhi" in the center. The signature is written in a cursive style and appears to be "Rajesh Kumar".

Kindly take the above information on record and oblige.

Thanking You  
Yours Faithfully

**FOR SUPERIOR FINLEASE LIMITED**

A handwritten signature in blue ink, appearing to read 'Rajneesh Kumar', is written over a circular blue ink stamp. The stamp contains the text 'SUPERIOR FINLEASE LIMITED' around the perimeter and 'New Delhi' in the center. A diagonal line is drawn across the stamp and signature.

**Rajneesh Kumar**  
**Director**  
**DIN: 02463693**

**SUPERIOR FINLEASE LIMITED**

NS-92, Khasra No. 33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand, New Delhi 110043  
CIN: L74899DL1994PLC061995

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

| Particulars   | Quarter ended for                              |  |  | Year Ended for             |                            |
|---|--|--|--|----------------------------|----------------------------|
|   | CURRENT QUARTER                                | PREVIOUS QUARTER                               | CORRESPONDING QUARTER                          | 31.03.2024<br>(Rs. "lacs") | 31.03.2023<br>(Rs. "lacs") |
|   | 01.01.2024<br>to<br>31.03.2024<br>(Rs. "lacs") | 01.10.2023<br>to<br>31.12.2023<br>(Rs. "lacs") | 01.01.2023<br>to<br>31.03.2023<br>(Rs. "lacs") |                            |                            |
|   | Audited  | Unaudited                                      | Audited  | Audited                    | Audited                    |
| <b>I REVENUE FROM OPERATIONS</b>  |  |  |  |                            |                            |
| Interest Income   | 22.39  | 23.34  | 33.60  | 93.73                      | 112.17                     |
| Processing & Other fee  | -  | -  | -  | -                          | -                          |
| <b>Total Revenue from Operations (I)</b>  | <b>22.39</b>                                   | <b>23.34</b>                                   | <b>33.60</b>                                   | <b>93.73</b>               | <b>112.17</b>              |
| Other Income  | 4.55   | 8.00   | 51.99  | 30.16                      | 111.64                     |
| <b>Total Income (I + II)</b>  | <b>26.94</b>                                   | <b>31.34</b>                                   | <b>85.59</b>                                   | <b>123.89</b>              | <b>223.81</b>              |
| <b>EXPENSES</b>   |  |  |  |                            |                            |
| i. Finance costs  | -  | -  | 1.30   | -                          | 5.18                       |
| ii. Employee Benefits Expenses  | 18.81  | 19.04  | 33.97  | 81.04                      | 89.42                      |
| iii. Depreciation expense   | 2.58   | -  | 1.88   | 2.58                       | 1.88                       |
| iv. Others expenses   | 6.59   | 1.07   | 41.02  | 31.69                      | 82.25                      |
| <b>Total Expenses (IV)</b>  | <b>27.98</b>                                   | <b>20.11</b>                                   | <b>78.16</b>                                   | <b>115.32</b>              | <b>178.73</b>              |
| <b>V Profit / (loss) before exceptional items and tax (III-IV)</b>                                  | <b>-1.04</b>                                   | <b>11.22</b>                                   | <b>7.42</b>                                    | <b>8.57</b>                | <b>45.08</b>               |
| <b>VI Exceptional Items</b>   |  |  |  |                            |                            |
| <b>VII Profit/(loss) before tax (V-VI)</b>  | <b>-1.04</b>                                   | <b>11.22</b>                                   | <b>7.42</b>                                    | <b>8.57</b>                | <b>45.08</b>               |
| <b>VIII Tax Expenses:</b>   |  |  |  |                            |                            |
| Current tax   | -  | -  | -  | -2.23                      | -11.72                     |
| Deferred tax  | -  | -  | -  | -0.23                      | -                          |
| <b>IX Profit / (loss) for the period from continuing operations (VII-VIII)</b>                      | <b>-1.04</b>                                   | <b>11.22</b>                                   | <b>7.42</b>                                    | <b>6.11</b>                | <b>33.36</b>               |
| <b>X Profit/(loss) from discontinued operations</b>   |  |  |  |                            |                            |
| <b>XI Tax Expense of discontinued operations</b>  |  |  |  |                            |                            |
| <b>XII Profit/(loss) from discontinued operations after tax (X-XI)</b>                              |  |  |  |                            |                            |
| <b>XIII Profit/(loss) for the period (IX+XII)</b>   | <b>-1.04</b>                                   | <b>11.22</b>                                   | <b>7.42</b>                                    | <b>6.11</b>                | <b>33.36</b>               |
| <b>XIV Other Comprehensive Income</b>   |  |  |  |                            |                            |
| (A) (i) Items that will not be reclassified to profit or loss                                       | -  | -  | -  | -                          | -                          |
| (ii) Income tax relating to items that will not be reclassified to profit or loss                   | -  | -  | -  | -                          | -                          |
| Subtotal (A)  | -  | -  | -  | -                          | -                          |
| (B) (i) Items that will be reclassified to profit or loss   | -  | -  | -  | -                          | -                          |
| (ii) Income tax relating to items that will be reclassified to profit or loss                       | -  | -  | -  | -                          | -                          |
| Subtotal (B)  | -  | -  | -  | -                          | -                          |
| <b>XV Other Comprehensive Income (A + B)</b>  |  |  |  |                            |                            |
| <b>XVI Total Comprehensive Income for the period (XIII + XV)</b>                                    | <b>-1.04</b>                                   | <b>11.22</b>                                   | <b>7.42</b>                                    | <b>6.11</b>                | <b>33.36</b>               |
| <b>XVI Paid up equity share capital (Face value Rs. 1/- per share)</b>                              | <b>300.10</b>                                  | <b>300.10</b>                                  | <b>300.10</b>                                  | <b>300.10</b>              | <b>300.10</b>              |
| <b>XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b> | <b>377.68</b>                                  | <b>377.68</b>                                  | <b>377.68</b>                                  | <b>377.68</b>              | <b>377.68</b>              |
| <b>XVIII Earnings per equity share</b>  |  |  |  |                            |                            |
| (1) Basic (in Rupees)   | -0.00  | -0.04  | 0.02   | 0.02                       | 0.11                       |
| (2) Diluted (in Rupees)   | -0.00  | 0.04   | 0.02   | 0.02                       | 0.11                       |

See accompanying notes to the financial results

For Superior Finlease Limited

Rajneesh Kumar  
Director

*(Signature)*



Notes:

(1)

The Company has adopted Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS permitted under Ind AS-101.

(2) AS required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

| Particulars   | Quarter Ended | Year Ended |            |
|---|---------------|------------|------------|
|   | 31.03.2024    | 31.03.2024 | 31.03.2023 |
| Net Profit/(loss) after tax as reported under previous GAAP                           | (1.04)        | 6.11       | 33.36      |
| Add/(less): Adjustments net profit after tax as reported under Previous GAAP          |               |            |            |
| Net Profit/(loss) after tax as per Ind AS   | (1.04)        | 6.11       | 33.36      |
| Other Comprehensive Income (net of tax)<br>Remeasurement of Investments through FVOCI |               |            |            |
| Total Comprehensive Income as per Ind AS  | (1.04)        | 6.11       | 33.36      |

(3) The financial results for Year ended 31st March, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 29th May, 2024.

(4) The statutory auditors have carried out the limited review on the above results for Quarter ended 31st March, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.

(5) The Company is engaged in one business segment only.

(6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.

(7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

(8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2020, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

FOR R.C. AGARWAL & CO.

Chartered Accountants  
Firm Regn. No. 083175N

PRAVIN KUMAR JHA  
Partner  
Membership No. 506375

UDIN: 24506375BKCFSC3573

Date: 29th May, 2024

Place: New Delhi

For and on behalf of board of directors of  
Superior Filtrase Limited

Bhaneesh Kumar  
Director  
DIN: 02463693

Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

Mohd. Hishamuddin  
CEO  
PAN: ACGPH4392N

Shashank Mathur  
Company Secretary  
PAN: BKZPM5095H

## SUPERIOR FINLEASE LIMITED

NS-92, Khasra No. 33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand, New Delhi 110043  
CIN: L74899DL1994PLC061995

### SIGNIFICANT ACCOUNTING POLICIES & ADDITIONAL NOTES ON FINANCIAL STATEMENTS (Schedule forming part of the financial statements for the year ended 31st March, 2024)

#### Note-1

#### A. Significant Accounting Policies

##### 1. Basis of Accounting: -

The financial Statement have been prepared in conformity with generally accepted accounting principle to comply in all material respect with the notified IndAccounting standards ('Ind AS') as amended, notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the guidelines issued by the Reserve Bank of India ('RBI') as applicable to a Non – Banking Finance Company ('NBFC').

##### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

##### 3. Revenue Recognition: -

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is recognized as prescribed in Indian Accounting Standards on accrual basis. Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

##### Interest Income:

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

##### 4. Property, Plant & Equipment: -

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets attributable to bringing the assets to its working condition and intended use less accumulated depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

##### 5. Depreciation: -

Depreciation on fixed assets is provided based on useful life of the assets as prescribed in schedule II to the Companies act, 2013. Depreciation on fixed assets is provided on the basis of SLM Method.



6. Investments: -

Investments are stated at cost. Rs. 1,14,98,340 held by the company as on 31.03.2024.

7. Inventories: -

Inventories are valued as under: -

1. Inventories Lower of cost or net realizable value
2. Scrap At net realizable value.

No inventory / scrap held by the company as on 31.03.2024.

8. Retirement Benefits: -

The retirement benefits are accounted for as and when liability becomes due for payment. No provision for terminal benefit is required.

9. Taxes on Income: -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. Tax expense comprises current taxes and deferred taxes. Current tax is determined as the amount of tax payable in respect of taxable income for the year.

There is timing difference in book profit and taxable profit of the company and hence, deferred tax liability has been accounted for as per Indian Accounting Standards.

10. Provisions for Assets

The company makes provisions for standard and Non-performing Assets as per the Non-Banking Financial (Non-Deposit Accepting of Holding Companies prudential Norms Reserve Bank) Directions, 2007, as amended from time to time. The company also makes additional provisions towards loan assets, to the extent considered necessary, based on the management's best estimate.

Loan assets, if any, which as per the management are not likely to be recovered are considered as bad debts and written off.

11. Provisions, Contingent Liabilities and Contingent Assets: - (Indian Accounting Standards)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

12. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.



For the purpose of calculating diluted earning per share, the net profit or loss for theyear attributable to equity shareholders and the weighted average number of sharesoutstanding during the year are adjusted for the effects of all diluted potential equityshares.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Additional Notes on Financial Statements:**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes director's remuneration on account of salary Rs. NIL /- (Previous Year Rs. 23,00,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

| Auditors Remuneration | 2023-2024 | 2022-2023 |
|-----------------------|-----------|-----------|
| Audit Fees            | 50,000 /- | 50,000 /- |
| Tax Audit Fees        | NIL       | NIL       |
| Company Law Matters   | NIL       | NIL       |
| GST                   | NIL       | NIL       |
| Total                 | 50,000 /- | 50,000 /- |

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

(I) Key Management Personnel (KMP):

1. Mr. Rajneesh Kumar (Director)
2. Ms. Vineeta Loomba (Director)
3. Mr. Ravi Kant Sharma (Director)
4. Mr. Mohd. Hishamuddin (CEO)
5. Mr. Krishan Gopal Sharma (CFO)
6. Mr. Shashank Mathur (CS)

(II) Relative of Key Management Personnel (RKMP)

1. Mrs. Seema Sharma (Wife of Mr. Rajneesh Kumar)

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives (EKMP)

1. M/s. Indian Finance guaranty Limited



Transactions with Related parties

(Figure in Rupees)

| Particulars                  | Transactions                    |   |                                 |   |
|------------------------------|---------------------------------|---|---------------------------------|---|
|                              | Current Year                    |   | Previous year                   |   |
|                              | Key Management Personnel / RKMP | Enterprises owned or significantly influenced by KMPs | Key Management Personnel / RKMP | Enterprises owned or significantly influenced by KMPs |
| Advance Paid                 | NIL                             | NIL   | NIL                             | NIL   |
| Repayment received           | NIL                             | NIL   | NIL                             | NIL   |
| Deposit Received             | NIL                             | NIL   | NIL                             | NIL   |
| Deposit Repaid               | NIL                             | NIL   | NIL                             | NIL   |
| Interest Income (Net of TDS) | NIL                             | NIL   | NIL                             | NIL   |
| Interest Expense             | NIL                             | NIL   | NIL                             | NIL   |
| Remuneration Paid            | NIL                             | NIL   | NIL                             | NIL   |
| Purchase                     | NIL                             | NIL   | NIL                             | NIL   |
| Rent Paid                    | NIL                             | NIL   | NIL                             | NIL   |
| Other Payment                | NIL                             | NIL   | NIL                             | NIL   |
| Job Charges                  | NIL                             | NIL   | NIL                             | NIL   |

Outstanding Balances\*

| Particulars         | Current Year                    |   | Previous year                   |   |
|---------------------|---------------------------------|---|---------------------------------|---|
|                     | Key Management Personnel / RKMP | Enterprises owned or significantly influenced by KMPs | Key Management Personnel / RKMP | Enterprises owned or significantly influenced by KMPs |
| Loans Payable       | 54,34,157                       | NIL   | 60,02,797                       | NIL   |
| Loans Receivable    | 19,49,892                       | NIL   | 64,49,565                       | NIL   |
| Interest Receivable | NIL                             | NIL   | NIL                             | NIL   |

- \* This is the outstanding balance amount as on 31.03.2024 and comparative balance amount as on 31.03.2023 in the books of accounts of the company.

7. % of imported & indigenous raw material & consumables

| Particulars | 2024 |        | 2023 |        |
|-------------|------|--------|------|--------|
|             | %    | Amount | %    | Amount |
| Imported    | 0.00 | 0.00   | 0.00 | 0.00   |
| Indigenous  | 0.00 | 0.00   | 0.00 | 0.00   |

8. Value of Imports

|                |     |     |
|----------------|-----|-----|
| Raw Material   | Nil | Nil |
| Finished Goods | Nil | Nil |



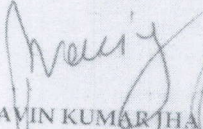


|                                    |     |     |
|------------------------------------|-----|-----|
| 9. Expenditure in Foreign Currency | Nil | Nil |
| 10. Earning in Foreign Exchange    | Nil | Nil |

11. Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

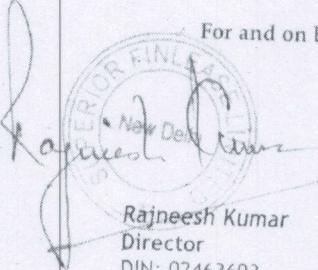
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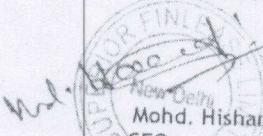
FOR R.C. AGARWAL & CO.  
Chartered Accountants  
Firm Regn. No. 003175N

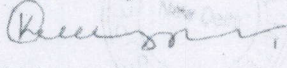
  
PRAVIN KUMAR JHA  
Partner  
Membership No. 506375  
New Delhi  
Date: 29th May, 2024  
UDIN: -2A506375BKCFSC3573

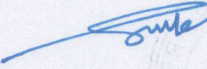





For and on behalf of Board of Directors of  
Superior Finlease Limited

  
Rajneesh Kumar  
Director  
DIN: 02463693

  
Mohd. Hishamuddin  
CEO  
PAN : ACTPH4397N

  
Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

  
Shashank Mathur  
Company Secretary  
PAN: BKZPM6095H



# SUPERIOR FINLEASE LIMITED

CIN : L74899DL1994PLC061995

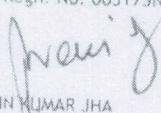
Regd. Off : NS-92, Khasra No. 33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand,  
New Delhi-110043; Email : superiorfinlease@gmail.com  
Website:www.superiorfinlease.com; Phone No. :+91-9953798335

## Audited Standalone Statement of Assets and Liabilities for the year ended 31st March 2024

| Particulars  | (Rupees in Lakhs) |                  |
|--|-------------------|------------------|
|  | As at             | As at            |
|  | 31st March, 2024  | 31st March, 2023 |
|  | Audited           | Audited          |
| <b>I ASSETS</b>                                    |                   |                  |
| (1) Financial assets                               |                   |                  |
| (a) Cash and cash equivalents                      | 74.47             | 99.32            |
| (b) Receivables                                    |                   |                  |
| - Other receivables                                | 89.16             | 63.57            |
| (c) Loans  | 4569.30           | 4573.77          |
| (d) Investments                                    | 114.98            | 114.98           |
| (2) Non-financial Assets                           |                   |                  |
| (a) Current tax assets (ADV)                       |                   | 3.10             |
| (b) Property, plant and equipment                  | 27.40             | 9.77             |
| (c) Other intangible assets                        | 1.47              | 1.62             |
| (d) Other non financial assets                     | 18.72             | 23.77            |
| <b>Total assets</b>                                | <b>4895.51</b>    | <b>4889.91</b>   |
| <b>II LIABILITIES AND EQUITY</b>                   |                   |                  |
| (1) Financial Liabilities                          |                   |                  |
| (a) Payables                                       |                   |                  |
| (i) Trade Payables                                 |                   | 23.77            |
| (j) total outstanding dues of micro/small & others |                   | 11.60            |
| (b) Borrowings (other than debt security)          | 4499.03           | 4470.71          |
| (c) Other Financial liabilities                    | 1.31              | 1.07             |
| (2) Non-financial Liabilities                      |                   |                  |
| (a) Provisions                                     | 2.23              | 11.72            |
| (b) Deferred tax liabilities (net)                 | 0.23              |                  |
| (c) Other non-financial liabilities                | 8.92              | 17.13            |
| (3) Equity   |                   |                  |
| (a) Equity share capital                           | 300.1             | 300.10           |
| (b) Other equity                                   | 83.69             | 77.58            |
| <b>Total Liabilities and Equity</b>                | <b>4895.51</b>    | <b>4889.91</b>   |

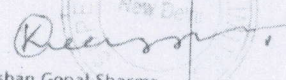
For and on behalf of board of directors of Superior Finlease Limited

FOR R.C. AGARWAL & CO.  
Chartered Accountants  
Firm Regn. No. 003175N


  
PRAVIN KUMAR JHA  
Partner  
Membership No. 506375




  
Rajneesh Kumar  
Director  
DIN: 02463693

  
Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

UDIN: -245063758KCFSC3573  
Date: 29th May, 2024  
Place: New Delhi

  
Mohd. Hishamuddin  
CEO  
PAN: ACTPH439780

  
Shashank Mathur  
Company Secretary  
PAN: BKZPM5095H



# SUPERIOR FINLEASE LIMITED

CIN : L74899DL1994PLC061995

Regd. Off : NS-92, Khasra No. 33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand,  
New Delhi-110043; Email : superiorfinlease@gmail.com  
Website:www.superiorfinlease.com Phone No. : +91-9953798335

## AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31st MARCH 2024

|  | For the year ended<br>31st March 2024<br>(Rs. in 'lacs') except EPS | For the year ended<br>31st March 2023<br>(Rs. in 'lacs') except EPS |
|--|---|---|
| <b>REVENUE</b>   |   |   |
| Revenue from operations  |   |   |
| Other Income   | 93.73   | 112.17  |
| <b>Total Revenue (I)</b>   | <b>30.16</b>  | <b>111.64</b>   |
| <b>EXPENSES</b>  |   |   |
| Finance costs  |   |   |
| Employee benefit expenses  |   | 5.18  |
| Depreciation & amortisation expense  | 81.04   | 89.42   |
| Other expenses   | 2.58  | 1.88  |
| <b>Total (II)</b>  | <b>31.69</b>  | <b>82.25</b>  |
| <b>Profit/ (loss) before exceptional items and tax (I-II)</b>                                  | <b>115.32</b>   | <b>178.73</b>   |
| Exceptional items  | 8.57  | 45.08   |
| <b>Profit/ (loss) before tax</b>   | <b>8.57</b>   | <b>45.08</b>  |
| Tax Expense  |   |   |
| Current tax  |   |   |
| Deferred tax   | (2.23)  | (11.72)   |
| <b>Profit/ (loss) after tax (III)</b>  | <b>6.11</b>   | <b>33.36</b>  |
| <b>OTHER COMPREHENSIVE INCOME</b>  |   |   |
| (i) Items that will not be reclassified to profit or loss<br>- Equity instrument through other |   |   |
| (ii) Income tax relating to items that will not  |   |   |
| (iii) Items that will be reclassified to profit or   |   |   |
| (iv) Income tax relating to items that will be   |   |   |
| <b>Total Other Comprehensive Income (IV)</b>   |   |   |
| <b>Total Comprehensive Income (III+IV)</b>   | <b>6.11</b>   | <b>33.36</b>  |
| <b>Earning per equity share (EPS)</b><br>[nominal face value of share Rs. 1]                   |   |   |
| Basic (in Rupees)  | 0.02  | 0.11  |
| Diluted (in Rupees)  | 0.02  | 0.11  |

The accompanying notes are an integral part of the standalone Ind AS financial statements.  
As per our report of even date

FOR R.C. AGARWAL & CO.  
Chartered Accountants  
Firm Regn. No. 003175N

PRAVIN KUMAR JHA  
Partner  
Membership No. 506375  
UDIN: 24506375BKCFSC2558  
Date: 29th May, 2024  
Place: New Delhi



Rajneesh Kumar  
Director  
DIN: 02463693

Mohd. Hishamuddin  
CEO  
PAN: ACPH4397N

Md. Hishamuddin

Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

Shashank Mathur  
Company Secretary  
PAN: BKZPMS095H





# SUPERIOR FINLEASE LIMITED

CIN : L74899DL1994PLC061995

Regd. Off : NS-92, Khasra No. 33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand,  
New Delhi-110043; Email : superiorfinlease@gmail.com  
Website:www.superiorfinlease.com, Phone No. :+91-9953798335

## AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2024

(Rupees in Lakhs)

| Particulars   | For the Year ended on<br>31st March, 2024 | For the Year ended on<br>31st March, 2023 |
|---|---|---|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                    |   |   |
| Net profit/ (loss) before tax and after extra- ordinary items | 8.57                                      | 45.08                                     |
| Adjustments for items: -                                      |   |   |
| Interest income   |   |   |
| Profit/Loss on sale of investments                            | (93.73)                                   | (112.17)                                  |
| Finance cost  |   |   |
| Depreciation & amortisation expense                           | 2.58                                      | 1.88                                      |
| Investments/Loan written off                                  | 3.50                                      | 9.93                                      |
| Loss on sale of investments                                   |   |   |
| Operating Profit before working capital changes               | (79.08)                                   | (55.29)                                   |
| Working capital adjustments: -                                |   |   |
| (Increase)/ decrease in other receivables                     | (25.58)                                   | 52.75                                     |
| (Increase)/ decrease in loans                                 | 4.47                                      | (126.67)                                  |
| (Increase)/ decrease in other non financial assets            | 5.05                                      | 4.59                                      |
| Increase/ (decrease) in other payables                        | (11.60)                                   | 11.60                                     |
| Increase/ (decrease) in other financial liabilities           | (23.53)                                   | (10.15)                                   |
| Increase/ (decrease) in other non financial liabilities       | 1.29                                      | (0.29)                                    |
| Cash generated from operations                                | (128.99)                                  | (123.44)                                  |
| Direct taxes paid   |   | (8.21)                                    |
| <b>Net cash flow from operating activities (A)</b>            | <b>(128.99)</b>                           | <b>(131.65)</b>                           |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                    |   |   |
| Sale/(Purchase) of property, plant & equipment                | (17.63)                                   | (10.25)                                   |
| Sale/ (Purchase) of investments                               |   | 51.35                                     |
| Net Profit on Sale of Investments                             |   |   |
| Interest income   | 93.73                                     | 112.17                                    |
| <b>Net cash flow from investing activities (B)</b>            | <b>76.10</b>                              | <b>153.27</b>                             |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                    |   |   |
| Interest paid   |   |   |
| Net proceeds from borrowings                                  | 28.11                                     | 2.33                                      |
| <b>Net cash flow from financing activities (C)</b>            | <b>28.11</b>                              | <b>2.33</b>                               |
| Net cash flow during the year (A + B + C)                     | (24.78)                                   | 23.95                                     |
| Add: Opening cash and cash equivalents                        | 99.32                                     | 75.36                                     |
| Closing cash and cash equivalents                             | 74.55                                     | 99.32                                     |
| <b>Components of cash and cash equivalents</b>                |   |   |
| Cash on hand  | 0.08                                      | 2.39                                      |
| Balances with banks in current accounts                       | 74.47                                     | 96.93                                     |
| <b>Total cash and cash equivalents</b>                        | <b>74.55</b>                              | <b>99.32</b>                              |

For and on behalf of board of directors of  
Superior Finlease Limited

FOR R.C. AGARWAL & CO.  
Chartered Accountants  
Firm Regn. No. 003175N



PRAVIN KUMAR JHA  
Partner

Membership No. 506375

UDIN: 24506375RKCFCSC3578

Date: 29th May, 2024

Place: New Delhi

Rajneesh Kumar  
Director  
DIN: 02463693

Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

Mohd. Hishamuddin  
CEO  
PAN : ACTPH4397N

Shashank Mathur  
Company Secretary  
PAN: BAZPMS095H

Mol. de New Delhi

SUPERIOR FINLEASE LIMITED  
CIN: L74899DL1994PLC061995

NOTES TO THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

|   | As at<br>31st March 2024<br>(Rs. in 'lacs') | As at<br>31st March 2023<br>(Rs. in 'lacs') |
|---|---|---|
| 3. Cash and cash equivalents  |   |   |
| Cash on hand  | 0.08  | 2.39  |
| Balances with banks in current accounts   | 74.40                                       | 96.93                                       |
|   | 74.47                                       | 99.32                                       |
| 4. Receivables  |   |   |
| Other Receivables   |   |   |
| Interest Receivable   | 60.70                                       | 60.70                                       |
| Sundry debtors  |   |   |
| Advance to employees  | 5.95  | 2.71  |
| Unsecured, considered good  |   |   |
| Prepaid Insurance   |   | 0.16  |
|   | 66.65                                       | 63.57                                       |
| 5. Loans & Advance  |   |   |
| In India (Unsecured) (Other than public sector)   |   |   |
| Loans repayable on demand   |   |   |
| Advances to Body Corp   | 3864.76                                     | 3919.49                                     |
| Advances to Related Party   | 39.70                                       | 83.61                                       |
| Loans to others   | 693.29                                      | 570.67                                      |
|   | 4,597.76                                    | 4,573.77                                    |
| Loans Receivable from Seema Sharma Amount Rs. 19,49,892/- & Kaushilya Sharma amount Rs. 20,19,819/- |   |   |
| 6. Investments  |   |   |
| Equity Instruments (In India)   |   |   |
| At Cost (Unquoted)  |   |   |
| Investment in bodycorporate   |   |   |
| Other Investments   | 114.98                                      | 114.98                                      |
| At FVTOCI (Quoted)  |   |   |
| Less: Allowance for impairment loss   |   |   |
|   | 114.98                                      | 114.98                                      |
| 7. Property, plant and equipment:   |   |   |
| Carrying amount:  |   |   |
| Car   | 6.13  | 8.27  |
| Furniture and fixtures  | 0.88  | 1.02  |
| Office Equipments   | 0.33  |   |
| Office (Building)   | 20.06                                       | 0.48  |
| Sub-total   | 27.40                                       | 9.77  |
| Other intangible assets (Software)  | 1.47  | 1.62  |
| Total   | 28.87                                       | 11.39                                       |

FOR R.C. AGARWAL & CO.  
Chartered Accountants  
Firm Regn. No. 003175N

PRAVIN KUMAR JHA  
Partner  
Membership No. 506375  
UDIN: 24506375BKCPSC3573  
Date: 29th May, 2024  
New Delhi

For and on behalf of the Board of Directors of

Rajneesh Kumar  
Director  
DIN: 02463693

Mohd. Hishamuddin  
CEO  
PAN: ACTPH4397N

Krishan Gopal Sharn  
CFO  
PAN: ACRPG5717F

Shashank Mathur  
Company Secretary  
PAN: BK2PM5095H

**SUPERIOR FINLEASE LIMITED**

CIN: L74899DL1994PLC061995

NOTES TO THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

**Notes**

|  | As at<br>31st March 2024<br>(Rs. in 'lacs') | As at<br>31st March 2023<br>(Rs. in 'lacs') |
|--|---|---|
| 8. Other non-financial assets  |   |   |
| other Advance  |   |   |
| Advance to suppliers   |   |   |
| Advance Tax  |   |   |
| GST ITC  | 9.57  | 3.10  |
| TDS RECEIVALBE   | 2.84  | 13.65                                       |
| Mat Credit   | 0.37  | 9.76  |
|  | 12.77                                       | 0.37  |
| 9. Trade payables  |   |   |
| total outstanding dues of micro enterprises and small enterprises            |   |   |
| total outstanding dues of other than micro enterprises and small enterprises | 0.00  | 11.60                                       |
|  | 0.00  | 11.60                                       |
| 10. Borrowings (other than debt securities)                                  |   |   |
| Borrowings in India (unsecured)  |   |   |
| Loan from Body Corp  | 4,347.7                                     | 4,313.7                                     |
| Loans from related parties   | 54.34                                       | 60.03                                       |
| Loans from others  | 96.98                                       | 96.98                                       |
|  | 4,499.03                                    | 4,470.71                                    |
| 11. Other financial liabilities  |   |   |
| TDS payable  | 1.31  | 1.07  |
| Interest payable   |   |   |
|  | 1.31  | 1.07  |
| 12. Provisions   |   |   |
| 12.1 Provisions for income tax   |   |   |
| Opening balance  |   |   |
| Add/(less): Addition/(written off) during the year                           | 2.23  | 11.72                                       |
| Provisions adjustment during the year  |   |   |
|  | 2.23  | 11.72                                       |
| 12.2 Contingent provision against standard assets                            |   |   |
| Opening balance  |   |   |
| Add/(less): Addition/(written off) during the year                           |   |   |
| Provisions adjustment during the year  |   |   |
|  | -   | -   |

FOR R.C. AGARWAL & CO.  
Chartered Accountants

Firm Regn. No. 003175N

PRAVIN KUMAR JHA  
Partner

Membership No. 506375

UDIN: - 24506375BKCFC3573

Date: 29th May, 2024

New Delhi

For and on behalf of the Board of Directors of  
Superior Finlease Limited

Rajneesh Kumar  
Director  
DIN: 02463693

Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

Mohd. Hishamuddin  
CEO  
PAN: ACTPH4397N

Shashank Mathur  
Company Secretary  
PAN: BKZPM5095H

**SUPERIOR FINLEASE LIMITED**

CIN: L74899DL1994PLC061995

NOTES TO THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

|                                     | As at 31st March 2024<br>(Rs. in 'lacs') | As at 31st March 2023<br>(Rs. in 'lacs') |
|-------------------------------------|--|--|
| 13. Deferred tax liabilities (net)  |  |  |
| At the start of the year            |  | 0.04                                     |
| During the year                     | (0.23)                                   |  |
| At the end of year                  | (0.23)                                   | (0.04)                                   |
| 14. Other non financial liabilities |  |  |
| Audit fees payable                  | 0.50                                     | 0.50                                     |
| Salary payable                      | 1.68                                     | 2.66                                     |
| other current liabilities           | 3.11                                     | 5.52                                     |
| Other expenses payable              | 3.63                                     | 8.45                                     |
|                                     | <b>8.92</b>                              | <b>17.13</b>                             |

14.1 Expenses payable a sum of Rs. 3,62,898/-

15. Equity share capital

| Authorized shares                              | No. of Shares<br>(in Lacs) | Amount<br>(in Lacs) | No. of Shares<br>(in Lacs) | Amount<br>(in Lacs) |
|--|----------------------------|---------------------|----------------------------|---------------------|
| Equity shares of Rs. 1 each with voting rights | 350.00                     | 350.00              | 350.00                     | 350.00              |
| Issued, subscribed and fully paid- up shares   | 300.10                     | 300.10              | 300.10                     | 300.10              |

15.1 Reconciliation of number of equity shares and amount outstanding

| Equity Shares                              | No. of Shares<br>(in Lacs) | Amount<br>(in Lacs) | No. of Shares<br>(in Lacs) | Amount<br>(in Lacs) |
|--|----------------------------|---------------------|----------------------------|---------------------|
| At the beginning of the period             | 300.10                     | 300.10              | 300.10                     | 300.10              |
| Issued during the year                     |                            |                     |                            |                     |
| Total outstanding at the end of the period | 300.10                     | 300.10              | 300.10                     | 300.10              |

15.2 Terms and rights attached to equity shares

The company has issued only one class of equity shares having a par value of Rs. 1 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

15.3 Details of shareholders holding more than 5% shares in the company: -

|                | As at 31st March 2024 |           | As at 31st March 2023 |           |
|----------------|-----------------------|-----------|-----------------------|-----------|
|                | Nos.                  | % holding | Nos.                  | % holding |
| Seema Sharma   | 29,12,040.00          | 9.70%     | 29,12,040.00          | 9.70%     |
| Rajneesh Kumar | 23,02,260.00          | 7.67%     | 23,02,260.00          | 7.67%     |
| Kaushliya Devi | 15,23,180.00          | 5.08%     | 15,23,180.00          | 5.08%     |

As per records, registers and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

FOR R.C. AGARWAL & CO.  
Chartered Accountants  
Firm Regn. No. 003175N

PRAVIN KUMAR JHA  
Partner  
Membership No. 506375  
UDIN: 24506375BKCFC3573  
Date: 29th May, 2024  
New Delhi

For and on behalf of the Board of Directors of  
Superior Finlease Limited

Rajneesh Kumar  
Director  
DIN: 02463693

Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

Mohd. Hishamuddin  
CEO  
PAN: ACTPH4397N

Shashank Mathur  
Company Secretary  
PAN: BKZPM5095H

**SUPERIOR FINLEASE LIMITED**

CIN: L74899DL1994PLC061993

NOTES TO THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

|  | As at 31st March 2024<br>(Rs. in 'lacs') | As at 31st March 2023<br>(Rs. in 'lacs') |
|--|--|--|
| <b>16. Other equity</b>                                |  |  |
| Special Reserve (u/s 45IC of RBI ACT, 1934)            |  |  |
| Balance as per last financial statements               | 25.10                                    | 18.46                                    |
| Add: transferred during the year                       | 1.22                                     | 6.67                                     |
| Net balance of special reserve                         | 26.32                                    | 25.10                                    |
| Retained Earnings                                      |  |  |
| Balance as per last financial statements               |  |  |
| Net Profit/(loss) for the year                         | 52.48                                    | 25.79                                    |
| Less: Transfer to Special Reserve u/s 45-IC of RBI Act | 6.11                                     | 33.36                                    |
| Less: provision for incometax                          | (1.22)                                   | (6.67)                                   |
| Net surplus in statement of profit and loss            | 57.37                                    | 52.48                                    |
| Equity instruments through other comprehensive income  |  |  |
| Opening balance  |  |  |
| Add: Re-measurement of investments through FVTOCI      |  |  |
| Closing balance  |  |  |
| <b>17. (a) Revenue from operation</b>                  | <u>83.69</u>                             | <u>77.58</u>                             |
| Interest income  |  |  |
| Processing & other fee                                 | 93.73                                    | 112.17                                   |
| <b>(b) Other Income</b>                                | <u>93.73</u>                             | <u>112.17</u>                            |
|  | <u>30.16</u>                             | <u>111.64</u>                            |
|  | <u>30.16</u>                             | <u>111.64</u>                            |
| <b>18. Finance cost</b>                                |  |  |
| Interest on borrowings                                 |  | 5.18                                     |
| <b>19. Employee benefit expenses</b>                   |  |  |
| Salaries to staff                                      |  | 5.18                                     |
| Director remuneration                                  | 81.04                                    | 66.42                                    |
| Staff welfare expenses                                 |  | 23.00                                    |
| Staff Bonus  |  | 1.23                                     |
| <b>20. Other expenses</b>                              | <u>81.04</u>                             | <u>97.61</u>                             |
| Advertisement expenses                                 |  |  |
| Commission expenses                                    | 0.24                                     | 0.22                                     |
| Electricity expenses                                   | 13.81                                    | 1.06                                     |
| Office Rent  |  | 1.40                                     |
| Interest & late fee                                    | 1.20                                     | 0.10                                     |
| Internet & Telephone expense                           | 0.06                                     | 1.29                                     |
| Investments / Loan written off                         |  | 9.93                                     |
| Insurance Expenses                                     | 3.50                                     | 0.16                                     |
| Legal & professional charges                           | 0.44                                     | 4.76                                     |
| Listing fees   | 6.80                                     | 3.55                                     |
| Bank charges   | 3.80                                     | 8.67                                     |
| Labour Charges   | 0.00                                     | 2.38                                     |
| Miscellaneous expenses                                 |  | 3.56                                     |
| Office expenses  | 0.17                                     | 0.90                                     |
| Payments to auditors (Note 26)                         | 0.46                                     | 28.63                                    |
| Office Construction & Renovation Expenses              | 0.50                                     | 1.57                                     |
| Printing & Stationary                                  |  | 1.87                                     |
| Subscription & Membership expenses                     |  | 2.87                                     |
| Travelling & Conveyance Expenses                       |  | 1.55                                     |
| Vehicle Running & Maintenance                          | 0.71                                     | 74.07                                    |
|  | <u>31.69</u>                             | <u>74.07</u>                             |

FOR R.C. AGARWAL & CO.  
Chartered Accountants  
Firm Regn. No. 003175N

PRAVIN KUMAR JHA  
Partner  
Membership No. 506375  
UDIN: 24506395BKKFSC3573  
Date: 29th May, 2024  
New Delhi

For and on behalf of the Board of Directors of  
Superior Finlease Limited

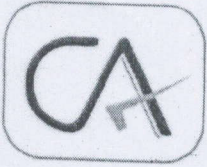
Rajneesh Kumar  
Director  
DIN: 02403693

Krishan Gopal Sharma  
CFO  
PAN: ACRPG5717F

Mohd. Hishamuddin  
CEO  
PAN: ACTPH4307M

Shashank Mathur  
Company Secretary  
PAN: BKZPM5095H





# R C Agarwal & Co.

## Chartered Accountants

202, IInd Floor Laxman Palace 19, Veer Savarkar Block, Near Nirman Vihar  
Metro Station, Shakarpur -Delhi -110092

Phone: +91-11-40396523, 9899870126

Email: pravinrca@gmail.com

Independent Auditor's Report on the financial result of Superior Finlease Limited for Quarterly and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Superior Finlease Limited

Reg. office: NS-92, Khasra No. 33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand, New Delhi-110043  
(CIN: L74899DL1994PLC061995)

### Report on the audit of Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Quarterly and year to date Standalone financial results of M/s Superior Finlease Limited ("hereinafter referred to as "the company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

1. In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. gives a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the Standalone net profit (including other comprehensive income) and other financial information of the company for Quarter ended 31, March 2024 and the year ended March 31, 2024.

#### Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 as amended ("the Act") Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

3. These Standalone financial results have been prepared on the basis of the annual Standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the Standalone statement of assets and liabilities and Standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are



responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Standalone financial results by the Board of Directors of the Company as aforesaid.

4. In preparing the Standalone financial results, the respective Board of Directors of the Company are responsible for assessing the ability to continue as going concern of the Company, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
5. The respective Board of Directors of the company are responsible for overseeing the financial reporting process of the Company.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.
7. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the respective Board of Directors of the Company.
  - Conclude on the appropriateness of the use of the going concern basis of accounting by the respective Board of Directors of the Company and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

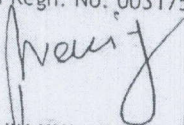


- Evaluate the overall presentation, structure and content of Standalone financial results including the disclosures and whether the Standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
  - Proviso to Rule 3(1) of the companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording of Audit trail (edit log) facility is applicable to the company with effect from April 1, 2023, and accordingly, reporting under rule 11(g) of companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

9. The Standalone financial results include the results for the quarter ended March 31, 2024 & YEAR ENDED 31, March 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

R.C. AGARWAL & COMPANY  
Chartered Accountants  
Firm Regn. No. 003175N

  
PRAVIN KUMAR JHA  
Partner



Membership No. 506375  
UDIN: -24506375BKCFSC3573

Date: 29<sup>th</sup> May, 2024  
Place: New Delhi

# SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand

New Delhi -110043; Email id: [superiorfinlease@gmail.com](mailto:superiorfinlease@gmail.com)

Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

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Date: 29.05.2024

The BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal street,  
Mumbai- 400001

Email Id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
SCRIP CODE: 539835

Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2<sup>nd</sup> Floor, LBS Road,  
Piramal Agastya Corporate Park, Kurla west,  
Mumbai- 400070

Email Id: [listingcompliance@msei.in](mailto:listingcompliance@msei.in)  
SYMBOL: SUPFIN

Dear Sir/Madam,

**SUBJECT: Declaration under regulation 33(3)(d) of the SEBI(Listing obligation & Disclosure Requirement) Regulations 2015**

It is hereby declared and confirmed that, the statutory auditors of the Company i.e. M/s R.C. Agarwal & Company, Chartered Accountants (Firm Regn No : 003175N) have issue Audit Reports with unmodified opinion in respect of the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2024.

This declaration is given in compliance with 33(3)(d) of the SEBI(Listing obligation & Disclosure Requirement) Regulations 2015, as amended by SEBI (Listing obligation & Disclosure Requirement) (Amendment )Regulations 2016, vide notification No SEBI/LAD NRO/GN/2016-17/001 dated 25 May, 2016 and circular No CIR/ CFD /CMD/56/2016 dated 27 May ,2016.

Kindly take the above information on record and oblige.

Thanking You  
Yours Faithfully,

**FOR SUPERIOR FINLEASE LIMITED**



**Rajneesh Kumar**  
Director  
DIN: 02463693



# SUPERIOR FINLEASE LIMITED

CIN : L74899DL1994PLC061995

Regd. Off : NS-92, Khasra No. 33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand,  
New Delhi-110043; Email : superiorfinlease@gmail.com  
Website:www.superiorfinlease.com; Phone No. :+91-9953798335

**Date: 29.05.2024**

**The BSE Limited**  
**Phiroze Jeejeeboy Towers**  
**Dalal street,**  
**Mumbai- 400001**

**Email Id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**  
**SCRIP CODE: 539835**

**Metropolitan Stock Exchange of India Limited**  
**Building A, Unit 205A, 2<sup>nd</sup> Floor, LBS Road,**  
**Piramal Agastya Corporate Park, Kurla west,**  
**Mumbai- 400070**

**Email Id: [listingcompliance@msei.in](mailto:listingcompliance@msei.in)**  
**SYMBOL: SUPFIN**

Dear Sir/Madam,

**Subject: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that as per Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions as specified in Regulations 17, [17A], 18, 19, 20, 21,22, 23, 24, [24A], 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Companies having paid-up equity share capital less than Rs. 10 Crores and Net-worth less than Rs. 25 Crores, as on the last day of the previous financial year.

With regard to the same, the paid-up equity share capital of the company is Rs. 3.00 Cr and Net worth is 3.83 Cr as per latest audited financial statement, which is below the limit as specified under regulation 15(2)(a) of SEBI (LODR) Regulations, 2015.

Hence company is not required to submit the Related Party Transaction disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking You  
Yours Faithfully

**FOR SUPERIOR FINLEASE LIMITED**

**Rajneesh Kumar**  
**Director**  
**DIN: 02463693**