



# Thirdwave Financial Intermediaries Limited

Date: 14<sup>th</sup> November, 2024

To,  
The Deputy General Manager,  
Listing Compliance Monitoring Cell,  
24th Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 531652**

**ISIN: INE528C01018**

**Sub.: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform you that Board of Directors of the Company in their meeting held today has approved the acquisition of 100% stake in British Brewing Company Private Limited ("BBCPL"). The Company has entered into a Share Purchase Agreement with BBCPL.

We would further like to inform you that post acquisition, BBCPL will become a wholly owned subsidiary company of the Company.

The disclosures in respect to the aforesaid proposed transaction, as required under Regulation 30 of the Listing Regulations, read with Schedule III thereto, SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure - A.

The meeting of the Board of the Directors commenced at 10:45 A.M. and concluded at 11:15 A.M.

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park,  
Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064.

Corp. Office : Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri  
West, Andheri, Mumbai, Maharashtra, India, 400053

Tel : 033 -4603-9630/www.twfil.com : [investor.thirdwave@gmail.com](mailto:investor.thirdwave@gmail.com) : CIN:L15100WB1989PLC046886



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Kindly take the same on record.

Thanking you,

**For, Thirdwave Financial Intermediaries Limited.**

Utkarsh Vartak

Director

DIN: 09306253

Encl.: As above

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# Thirdwave Financial Intermediaries Limited

## Annexure-A

Sr. No.	Particulars	Details of Information
1.	Name of the target entity, details in brief such as size, turnover etc.;	British Brewing Company Private Limited having CIN: U55204MH2014PTC255226 was incorporated on April 02, 2014 under the provisions of the Companies Act, 2013. The Registered office of the Company is situated at R. No. 6, 3rd Floor, Plot 422, Nav Bhavna, Swatantrya Veer Savarkar Marg, Kismat Cinema, Prabhadevi, Mumbai -400025, Maharashtra under the Jurisdiction of Registrar of Companies, Mumbai. The Company is in the business of Bar and restaurant.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No.
3.	Industry to which the entity being acquired belongs;	Hospitality Sector
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of the Company to acquire is to expand business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No.
6.	Indicative time period for completion of the acquisition;	The time period for completion of acquisition shall be within 60 days from the date of the execution of the share purchase agreement.

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7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Acquisition of equity shares in cash, payment made through banking channels.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company/Purchaser has acquired 8,07,663 Equity Shares of 10/- each at a total consideration of 2,69,43,554/- (INR Two Crores Sixty Nine Lakhs Forty Three Thousand Five Hundred Fifty Four)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding acquired by the Company i.e. Thirdwave Financial Intermediaries Limited. Pursuant to said acquisition, M/s British Brewing Company Private Limited shall become the wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>British Brewing Company Private Limited having CIN: U55204MH2014PTC255226 was incorporated on April 02, 2014 under the provisions of the Companies Act, 2013.</p> <p>The Registered office of the Company is situated at R. No. 6, 3rd Floor, Plot 422, Nav Bhavna, Swatantrya Veer Savarkar Marg, Kismat Cinema, Prabhadevi, Mumbai -400025, Maharashtra under the Jurisdiction of Registrar of Companies, Mumbai. The Company is in the business of Bar and restaurant.</p> <p>The Company has presence in Mumbai.</p> <p><b><u>Turnover:</u></b></p> <p>23-24: INR 15,88,96,487/- 22-23: INR 13,86,91,000/- 21-22: INR 4,49,50,686/-</p>

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