



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281

To:

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Appointment of Shri Rajesh Kumar Dwivedi as Director (Finance) and Chief Financial Officer, BHEL

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier communication dated 19.06.2024, it is informed that Shri Rajesh Kumar Dwivedi has assumed the charge of the post of Director (Finance), BHEL w.e.f. 19.06.2024 to hold office till the date of his superannuation i.e. 31.01.2028, or until further orders, whichever is earlier. Further, Shri Rajesh Kumar Dwivedi has been designated as Chief Financial Officer of the Company in place of Shri Koppu Sadashiv Murthy (CMD), BHEL w.e.f. 19.06.2024.

It is also hereby informed that Shri Rajesh Kumar Dwivedi, newly appointed Director (Finance) has furnished a declaration that he is not debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority.

In this regard, brief profile of Shri Rajesh Kumar Dwivedi is enclosed as **Annexure-I**.

Regards,

No. AA/SCY/SEs

Date: 19.06.2024

(Rajeev Kalra)
Company Secretary
shareholderquery@bhel.in

BHARAT HEAVY ELECTRICALS LIMITED
NEW DELHI

BRIEF PROFILE & DISCLOSURE OF SHRI RAJESH KUMAR
DWIVEDI

Brief Profile: - Mr. Rajesh Kumar Dwivedi, 56, has been inducted as Director (Finance) on the Board of Bharat Heavy Electricals Limited (BHEL) w.e.f. 19.06.2024. Prior to this, Mr. Dwivedi has been General Manager & Head - Corporate Finance in BHEL. Mr. Dwivedi is a distinguished Fellow Member of the Institute of Cost Accountants of India and also holds Master's degree in Business Administration (MBA).

Mr. Dwivedi brings with him rich and diverse experience of more than 32 years across various verticals encompassing Business Strategies, Manufacturing and Project construction in Power Sector along with Board level exposure of holding additional charge of Director (Finance) in Heavy Engineering Corporation Limited, Ranchi since September 2022, where he ensured partial resumption of the stalled operations and release of overdue employees benefits partially.

He has demonstrated his leadership in the areas of operations while heading finance function at major units of BHEL. Mr. Dwivedi also exhibited his consistent target-oriented approach and steered through tough times of the company by directing the operations towards augmenting its top line as well as bottom line. He has been instrumental in ideation of new concepts like Central Procurement Cell, New Business Models, Innovative Ordering Strategies etc. which has already started reaping benefits for the company. His continuous focus on cost leadership through budgetary & cost controls and strong customer engagement led to strengthening of BHEL finances as well as instilled confidence in the stakeholders of the company. His clear vision and strong conviction coupled with sound business acumen and financial prudence played an important role in uplifting the level of operations of the company.

He has been instrumental in promoting the cost management profession in the country through his active association at all levels of his Mother Institution i.e. The Institute of Cost Accountants of India.

Disclosure of relationship between Directors: - NIL