

Sec/Coat/064/2024-25

Date – 08/11/2024

The Secretary BSE Limited New Trading Wing, Mumbai- 400001 Scrip Code: 539046	The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block “G” Mumbai- 400051 SYMBOL: MANAKCOAT
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of Securities and Exchange of India (Listing Obligations & Disclosures Requirements) Regulations, 2015

We hereby inform that the Board of Directors at its Meeting held on 8th November, 2024 has, inter alia, considered and approved the following business(es):

1. The Un-audited Financial Results alongwith the Statement of Assets & Liabilities and Cash Flow Statement (Both Standalone & Consolidated) of the Company for the quarter and half year ended 30th September, 2024. A copy of Un-audited Financial Results alongwith the Statement of Assets & Liabilities and Cash Flow Statement (Both Standalone & Consolidated) for the quarter ended 30th September, 2024 along with Limited Review Report given by M/s. S.Bhalotia & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed as **Annexure-A**. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at <https://www.manaksiacoatedmetals.com/> as per Regulation 46(2) of the Listing Regulations.
2. Appointment of Mr. Asit Kumar Labh, Practicing Company Secretary (COP: 14664) as Secretarial Auditor of the Company for the Financial Year 2024-25.
3. During the quarter ended under report the National Stock Exchange of India & BSE Ltd. levied certain fine for non-submission of Limited Review Report Consolidated appropriately and the Company has made application for the waiver of the same and their response is awaited. The matter was also noted by the Board in its meeting held on the date.

As required in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the relevant details pertaining to the appointment of Secretarial Auditor is enclosed as **“Annexure- B”**.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 3.45 p.m.

Request you to take the above information on record and acknowledge receipt.

Thanking you,

Yours Faithfully,

For Manaksia Coated Metals & Industries Limited

Shruti Agarwal

Company Secretary & Compliance Officer

Enclosed as stated above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Standalone							Consolidated				
QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
						Unaudited					
						Audited					
Particulars											
1. Income											
17,490.99	19,378.21	19,445.78	36,869.20	36,615.82	73,962.25	17,490.99	19,378.21	19,453.18	36,869.20	36,623.57	73,965.26
166.03	157.51	140.77	323.54	563.75	617.50	168.73	160.50	138.08	328.93	563.75	652.77
17,657.02	19,535.72	19,586.55	37,192.74	37,179.57	74,579.75	17,659.72	19,538.41	19,591.26	37,198.13	37,187.32	74,618.03
2. Expenses											
15,428.84	15,373.08	15,847.43	30,801.92	31,185.60	57,123.27	15,428.84	15,373.08	15,850.79	30,801.92	31,189.53	57,128.30
(1324.40)	(955.35)	(453.86)	(2279.75)	(1611.42)	1,905.77	(1324.40)	(955.35)	(453.86)	(2279.75)	(1611.42)	1905.77
375.08	416.09	422.94	791.17	826.24	1,611.37	375.08	416.09	422.94	791.17	826.24	1,611.37
837.26	848.21	959.14	1,685.47	1,838.89	3,275.46	837.27	848.21	959.15	1,685.48	1,838.90	3,275.48
222.42	220.22	221.86	442.64	442.15	884.88	231.36	229.16	230.80	460.52	460.03	920.65
1,918.07	3,224.65	2,384.44	5,142.72	4,221.83	8,248.03	1,918.14	3,224.65	2,384.44	5,142.80	4,221.85	8,285.53
17,457.27	19,126.90	19,381.95	36,584.17	36,903.29	73,048.78	17,466.28	19,135.85	19,394.26	36,602.13	36,925.13	73,127.10
3. Profit/(Loss) before Exceptional Item and tax											
199.75	408.82	204.60	608.57	276.28	1,530.97	193.44	402.56	197.00	596.00	262.19	1,490.93
121.00	-	-	121.00	-	-	121.00	-	-	121.00	-	-
320.75	408.82	204.60	729.57	276.28	1,530.97	314.44	402.56	197.00	717.00	262.19	1,490.93
6. Tax expense											
91.50	118.50	56.27	210.00	80.69	405.00	91.50	118.50	56.27	210.00	80.69	405.00
(13.43)	(14.13)	(60.18)	(27.56)	(31.73)	(37.78)	(13.43)	(14.13)	(60.18)	(27.56)	(31.73)	(37.78)
242.68	304.45	208.51	547.13	227.32	1,163.75	236.37	298.29	200.91	534.56	213.23	1,123.71
8. Other Comprehensive Income (After Tax)											
-	-	-	-	-	8.87	-	-	-	-	-	8.87
9. Total Comprehensive Income for the period											
242.68	304.45	208.51	547.13	227.32	1,172.62	242.82	299.72	220.45	542.54	229.42	1,154.85
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)											
742.69	742.69	655.34	742.69	655.34	742.69	742.69	742.69	655.34	742.69	655.34	742.69
11. Other Equity as per Balance Sheet of the previous accounting year											
-	-	-	-	-	-	-	-	-	-	-	-
12. Earnings per share (of Rs. 1/- each) (Not annualised):											
0.33	0.41	0.32	0.81	0.35	1.73	0.32	0.40	0.31	0.72	0.33	1.67
0.33	0.41	0.32	0.81	0.35	1.73	0.32	0.40	0.31	0.72	0.33	1.67



Notes :

- (a) The Financial Results of the Company for the Quarter and Half Year Ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 8th November, 2024. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) Comparative figures have been rearranged / regrouped wherever necessary.
- (c) The above Financial Results of the Company for the Quarter and Half year Ended 30th September, 2024 are available at the Company's website www.manaksia.coatedmetals.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (d) The company had issued and allotted 2,24,00,000 warrants on preferential allotment basis to Promoter and Non-Promoter group carrying the right to convert each warrant into an Equity Share of Rs. 1/- each, at a premium of Rs. 17 each, within the period of 18 months from the date of allotment i.e. 11 October, 2023. The warrant holders had paid 25% of the total consideration of Rs. 4.50 per warrant amounting to Rs. 1008.00 lacs as application money against the above warrants. The Company has allotted 87,35,000 Equity Shares against 87,35,000 warrants issued on 15.01.2024 after receipt of full consideration.

Place : Kolkata
Dated : 8th November, 2024



For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited
MANAKSIA COATED METALS & INDUSTRIES LTD.


Siddhartha Shankar Roy
(Chairman)
Company Secretary

DIN : 08458092

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number: L27100WB2010PLC144409
SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF ENDED 30TH SEPTEMBER, 2024

(Amount in Lacs)									
Consolidated									
Particulars	Quarter Ended				Half Year Ended				Year Ended 31st March 2024
	30th September 2024		30th June 2024		30th September 2024		30th September 2023		
	Unaudited		Unaudited		Unaudited		Unaudited		
Segment Revenue (Net of Taxes)									
a) Metal Products	16,842.35	19,230.86	36,073.21	35,648.88	72,453.65	36,073.21	18,826.00	36,073.21	35,648.88
b) Others	648.64	147.35	795.99	966.94	1,508.60	627.18	627.18	795.99	974.69
Total	17,490.99	19,378.21	36,869.20	36,615.82	73,962.25	36,869.20	19,453.18	36,869.20	36,623.57
Less : Inter Segment Revenue									
Net Sales / Income from operations	17,490.99	19,378.21	36,869.20	36,615.82	73,962.25	36,869.20	19,453.18	36,869.20	36,623.57
Segment Results									
Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :									
a) Metal Products	1,067.14	1,489.96	2,557.10	2,182.38	5,262.44	1,220.04	1,220.04	2,557.10	2,182.38
b) Others	404.41	(64.22)	340.19	168.59	281.71	106.37	106.37	340.19	154.52
Total	1,471.55	1,425.74	2,897.29	2,350.97	5,544.15	1,326.41	1,326.41	2,897.29	2,336.90
Less : Interest Expenses	837.27	848.21	1,685.48	1,838.89	3,275.46	959.14	959.14	1,685.48	1,838.91
634.28	577.53	1,224.38	512.08	2,268.69	2,268.69	367.25	367.25	1,211.81	497.99
113.40	45.92	159.32	82.46	159.32	159.32	45.27	45.27	159.32	82.46
Add : Interest (Income)	747.68	623.45	1,371.13	594.54	2,428.01	412.52	412.52	1,371.13	580.45
Less : Other un-allocable expenditure net of un-allocable (income)	554.24	220.89	775.13	318.26	897.04	215.52	215.52	775.13	318.26
Profit/(loss) before Exceptional Item and Tax	193.44	402.56	608.57	276.28	1,530.97	197.00	197.00	596.00	262.19
Exceptional Items	121.00	-	121.00	-	-	-	-	121.00	-
Profit/(loss) before Tax	314.44	402.56	729.57	276.28	1,530.97	197.00	197.00	717.00	262.19
Segment Assets									
a) Metal Products	31,957.96	29,007.30	31,957.96	38,946.98	32,985.69	31,957.96	38,946.98	31,957.96	38,946.98
b) Others	3,090.00	2,837.70	2,493.54	3,858.01	2,351.62	2,493.54	4,524.18	3,090.00	4,524.18
c) Unallocable	20,979.13	22,286.18	20,979.13	10,514.25	17,772.69	20,979.13	10,514.25	20,979.13	10,514.25
Total	55,430.63	53,319.24	55,430.63	53,319.24	53,110.00	55,430.63	53,985.41	55,430.63	53,985.41
Segment Liabilities									
a) Metal Products	10,034.93	9,600.38	10,034.93	16,620.08	12,536.46	10,034.93	16,620.08	10,034.93	16,620.08
b) Others	2,217.29	1,985.91	2,217.29	1,507.89	2,128.09	2,217.29	1,747.86	2,422.79	1,747.86
c) Unallocable	27,832.52	26,808.03	27,832.52	23,488.12	23,609.56	27,832.52	23,488.12	27,832.52	23,488.12
Total	40,084.74	38,394.32	40,084.74	41,616.09	38,274.11	40,084.74	41,856.06	40,290.24	41,856.06
Total	199.75	408.82	204.60	276.28	1,530.97	197.00	197.00	596.00	262.19
121.00	-	-	-	-	-	-	-	-	-
320.75	408.82	204.60	276.28	1,530.97	1,530.97	121.00	121.00	717.00	262.19
31,957.96	29,007.30	38,946.98	38,946.98	32,985.69	31,957.96	31,957.96	38,946.98	31,957.96	38,946.98
2,493.54	2,241.18	3,858.01	3,858.01	2,351.62	2,493.54	2,493.54	4,524.18	3,090.00	4,524.18
20,979.13	22,286.18	20,979.13	10,514.25	17,772.69	20,979.13	20,979.13	10,514.25	20,979.13	10,514.25
55,430.63	53,319.24	55,430.63	53,319.24	53,110.00	55,430.63	53,319.24	53,985.41	55,430.63	53,985.41
10,034.93	9,600.38	10,034.93	16,620.08	12,536.46	10,034.93	10,034.93	16,620.08	10,034.93	16,620.08
2,217.29	1,985.91	2,217.29	1,507.89	2,128.09	2,217.29	2,217.29	1,747.86	2,422.79	1,747.86
27,832.52	26,808.03	27,832.52	23,488.12	23,609.56	27,832.52	27,832.52	23,488.12	27,832.52	23,488.12
40,084.74	38,394.32	40,084.74	41,616.09	38,274.11	40,084.74	41,616.09	41,856.06	40,290.24	41,856.06
1,490.93	1,490.93	1,490.93	1,490.93	1,490.93	1,490.93	1,490.93	1,490.93	1,490.93	1,490.93
16,842.35	19,230.86	36,073.21	35,648.88	72,453.65	36,073.21	18,826.00	36,073.21	35,648.88	72,453.65
648.64	147.35	795.99	966.94	1,508.60	627.18	627.18	795.99	974.69	1,511.61
17,490.99	19,378.21	36,869.20	36,615.82	73,962.25	36,869.20	19,453.18	36,869.20	36,623.57	73,965.26
17,490.99	19,378.21	36,869.20	36,615.82	73,962.25	36,869.20	19,453.18	36,869.20	36,623.57	73,965.26
1,067.14	1,489.96	2,557.10	2,182.38	5,262.44	1,220.04	1,220.04	2,557.10	2,182.38	5,262.44
404.41	(64.22)	340.19	168.59	281.71	106.37	106.37	340.19	154.52	241.71
1,471.55	1,425.74	2,897.29	2,350.97	5,544.15	1,326.41	1,326.41	2,897.29	2,336.90	5,504.15
837.27	848.21	1,685.48	1,838.89	3,275.46	959.14	959.14	1,685.48	1,838.91	3,275.50
634.28	577.53	1,224.38	512.08	2,268.69	367.25	367.25	1,211.81	497.99	2,228.65
113.40	45.92	159.32	82.46	159.32	45.27	45.27	159.32	82.46	159.32
747.68	623.45	1,371.13	594.54	2,428.01	412.52	412.52	1,371.13	580.45	2,387.97
554.24	220.89	775.13	318.26	897.04	215.52	215.52	775.13	318.26	897.04
193.44	402.56	608.57	276.28	1,530.97	197.00	197.00	596.00	262.19	1,490.93
121.00	-	121.00	-	-	-	-	121.00	-	-
320.75	408.82	204.60	276.28	1,530.97	1,530.97	121.00	121.00	717.00	262.19
31,957.96	29,007.30	31,957.96	38,946.98	32,985.69	31,957.96	31,957.96	38,946.98	31,957.96	38,946.98
2,493.54	2,241.18	3,858.01	3,858.01	2,351.62	2,493.54	2,493.54	4,524.18	3,090.00	4,524.18
20,979.13	22,286.18	20,979.13	10,514.25	17,772.69	20,979.13	20,979.13	10,514.25	20,979.13	10,514.25
55,430.63	53,319.24	55,430.63	53,319.24	53,110.00	55,430.63	53,319.24	53,985.41	55,430.63	53,985.41
10,034.93	9,600.38	10,034.93	16,620.08	12,536.46	10,034.93	10,034.93	16,620.08	10,034.93	16,620.08
2,217.29	1,985.91	2,217.29	1,507.89	2,128.09	2,217.29	2,217.29	1,747.86	2,422.79	1,747.86
27,832.52	26,808.03	27,832.52	23,488.12	23,609.56	27,832.52	27,832.52	23,488.12	27,832.52	23,488.12
40,084.74	38,394.32	40,084.74	41,616.09	38,274.11	40,084.74	41,616.09	41,856.06	40,290.24	41,856.06



MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Bikarner Building, 3rd Floor, Kolkata - 700001
Statement of Assets and Liabilities

Standalone		Particulars	(Amount in Lacs)	
As at 30th September, 2024	As at 31st March, 2024		Consolidated	
(Unaudited)	(Audited)		As at 30th September, 2024	As at 31st March, 2024
			(Unaudited)	(Audited)
		ASSETS		
		I. Non-Current Assets		
11,251.78	11,729.42	(a) Property, Plant and Equipment	11,432.78	11,928.31
5,187.17	4,902.55	(b) Capital Work-in-Progress	5,187.17	4,902.55
		(c) Financial Assets		
982.05	982.05	i) Investments	0.05	0.05
38.92	137.33	ii) Loans	38.92	137.33
-	-	iii) Other Financial Assets	-	-
17,459.92	17,751.35	Sub-total - Non-Current Assets	16,658.92	16,968.24
		II. Current Assets		
26,581.92	23,062.36	(a) Inventories	26,587.75	23,068.19
		(b) Financial Assets		
4,363.46	5,444.51	i) Trade Receivables	4,473.97	5,554.48
22.69	21.19	ii) Cash and Cash Equivalents	41.15	39.65
1,555.43	2,162.80	iii) Other Bank Balances	1,555.43	2,162.80
469.16	469.16	iv) Loans	23.82	23.82
44.65	45.47	v) Other Financial Assets	44.65	45.47
-	-	(c) Current Tax Asset (Net)	-	-
4,933.40	4,153.16	(d) Other Current Assets	6,641.40	5,852.82
37,970.71	35,358.65	Sub-total - Current Assets	39,368.17	36,747.23
55,430.63	53,110.00	TOTAL - ASSETS	56,027.09	53,715.47
		EQUITY AND LIABILITIES		
		III. Equity		
742.69	742.69	(a) Equity Share Capital	742.69	742.69
14,603.19	14,093.20	(b) Other Equity	14,994.15	14,494.15
15,345.89	14,835.89	Sub-total - Equity	15,736.85	15,236.84
		IV. Non-Current Liabilities		
		(a) Financial Liabilities		
5,937.87	6,017.99	i) Borrowings	5,937.87	6,017.99
-	121.97	ii) Trade Payables	-	121.97
121.01	121.01	(b) Provisions	121.01	121.01
1,400.13	1,427.69	(c) Deferred Tax Liabilities	1,400.13	1,427.69
356.32	356.03	(d) Other Non- Current Liabilities	356.32	356.03
7,815.33	8,044.69	Sub-total - Non-Current Liabilities	7,815.33	8,044.69
		V. Current Liabilities		
		(a) Financial Liabilities		
13,760.97	11,743.82	i) Borrowings	13,760.97	11,743.82
15,405.93	16,441.03	ii) Trade Payables	15,406.01	16,441.11
279.03	244.18	iii) Other Financial Liabilities	279.03	244.18
2,303.00	1,465.10	(b) Other Current Liabilities	2,508.42	1,669.54
7.79	7.79	(c) Provisions	7.79	7.79
512.69	327.50	(d) Current Tax Liabilities (Net)	512.69	327.50
32,269.41	30,229.42	Sub-total - Current Liabilities	32,474.91	30,433.94
55,430.63	53,110.00	TOTAL - EQUITY AND LIABILITIES	56,027.09	53,715.47



MANAKSIA COATED METALS & INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Lacs)

Standalone		PARTICULARS	Consolidated	
Sep 30, 2024	March 31, 2024		Sep 30, 2024	March 31, 2024
		A: CASH FLOW FROM OPERATING ACTIVITIES:		
		Net Profit before Tax :	717.00	1,490.93
		Adjustment for:		
729.57	1,530.97	Depreciation/ Amortisation	460.52	920.65
442.64	884.88	Finance Cost (Net)	1,608.04	3,116.16
1,608.03	3,116.14	Loss on PPE Sold / Discarded (Net)	-	13.36
-	(23.66)	Gain/Loss from Current Investments	-	-
-	-	Operating Profit before Working Capital Changes	2,785.55	5,541.10
2,780.24	5,508.33	Adjustments for:		
909.00	(1431.28)	(Increase)/Decrease in Current Financial and Other Assets	900.12	(1446.04)
(3519.56)	2,384.54	(Increase)/Decrease in Inventories	(3519.56)	2389.57
		Increase/(Decrease) in Non Current/Current Financial and Other Liabilities/Provisions	(325.56)	(4126.93)
(321.16)	(4078.24)	Cash Generated from Operations	(159.45)	2,357.70
(151.49)	2,383.35	Direct Taxes Paid	(24.82)	(201.00)
(24.81)	(201.00)			
(176.30)	2,182.35	Net Cash Flow from Operating Activities	(184.27)	2,156.70
		B: CASH FLOW FROM INVESTING ACTIVITIES:		
(249.62)	(771.31)	Purchase of Fixed Assets and change in Capital work in progress	(249.62)	(771.31)
-	50.97	Sale of Fixed Assets	-	84.97
0.00	-	Investment in Subsidiaries		
98.41	(61.97)	Loans given	98.41	(91.90)
-	-	Repayment of Loans given		
77.44	159.32	Interest Received	77.44	159.32
-	-	Purchase of Current Investments		
-	-	Sale of Current Investments		
(73.77)	(623.00)	Net Cash Flow from/(Used in) Investing Activities	(73.77)	(618.92)
		C: CASH FLOW FROM FINANCING ACTIVITIES:		
1,937.03	(472.20)	(Repayment of)/ Proceeds from Short Term Borrowings (Net)	1,937.03	(472.20)
-	2,187.43	Proceeds from issue of Share warrants	-	2,187.43
(1685.47)	(3275.46)	Interest Paid	(1685.48)	(3275.48)
251.56	(1560.23)	Net Cash Flow From/(Used in) Financing Activities	251.55	(1560.26)
1.50	(0.87)	D: Net Increase/(Decrease) in Cash and Cash Equivalents	(6.49)	(22.47)
21.19	22.06	Cash and Cash Equivalents at the beginning of the period	39.65	39.86
22.69	21.19	Effect of Foreign Currency Translation during the year	7.98	22.27
		Cash and Cash Equivalents at the end of the period	41.15	39.65





Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for six months ended on 30th September 2024 of Manaksia Coated Metals and Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to:

The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Manaksia Coated Metals and Industries Limited ("the Company") for the six months ended 30th September 2024, together with the notes thereon ("the Statement"), The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 8th November 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



S. Bhalotia & Associates

CHARTERED ACCOUNTANTS



HEAD OFFICE

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 8th November 2024
Place: Kolkata

For S. Bhalotia & Associates
Chartered Accountants
Firm Regn No. 325040E



CA Ankit Santhalia
Partner

Membership No. 301737
UDIN - 24301737BKBIRR2679

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Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the six months ended on 30th September 2024 of Manaksia Coated Metals and Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to:

The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. Manaksia Coated Metals and Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/{loss} and total comprehensive income/(loss) of its subsidiaries for the six months ended 30th September 2024, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes,

2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on 08 November 2024. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, the Act as amended, read with relevant rules issued thereunder, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review,

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the financial results of the entities given below:

+ JPA Snacks Pvt Ltd

+ Manaksia International FZE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Results include the Company's share of total revenue of Rs. 5.39 lakhs and Company's share of net profit/ (loss) after tax of (-) Rs 12.58lakhs for six months ended 30th September, 2024, as considered in the Unaudited Consolidated Financial Results in respect of the subsidiaries mentioned in paragraph 4 above. The result of these subsidiaries is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.

'Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 above'.

Date: 08.11.2024

Place: Kolkata

For S.Bhalotia & Associates

Chartered Accountants

Firm Regd No. 325040E



CA Ankit Santhalia

Partner

Membership No. 301737

UDIN - 24301737BKBIRS2219

Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

SL. No.	Particulars	Appointment of Secretarial Auditor
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Asit Kumar Labh (COP: 14664) as Secretarial Auditor of the Company for the Financial Year 2024-25.
2	Date of appointment/cessation (as applicable) & term of appointment;	Appointment as Secretarial Auditor of the Company for the Financial Year 2024-25.
3	Brief profile (in case of appointment);	<p>Mr. Asit Kumar Labh is a Commerce Graduate and a Qualified Practising Company Secretary having Membership No. ACS 32891 and Certificate of Practice No. 14664 issued by the Institute of Company Secretaries of India (ICSI). He is also Peer Review Certified by ICSI.</p> <p>He has a post qualification experience of more than 10 years in rendering qualitative professional services in the field of Company Law, Banking, SEBI, Capital Market and the entire gamut of various aspects of Corporate Affairs. He has been serving diversified clientele in both public and private sector across several parts of the country. He is associated with M/s. A. K. Labh & Co., a renowned firm of Practising Company Secretaries in Kolkata.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	None