

Date: September 11, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

**Scrip Code: 537326 (Chemtech Industrial Valves Limited)**

**Subject: Proceedings of 28<sup>th</sup> Annual General Meeting of the Company held on September 11, 2024.**

Respected Sir/Ma'am,

With reference to the above, please find enclosed herewith the proceedings of the 28<sup>th</sup> Annual General Meeting of the Company for the Financial Year 2023-24 held on Wednesday, September 11, 2024 at 01:00 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The Voting Results of the Annual General Meeting in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, will be intimated separately in the due course.

Kindly take the same on your record.

Thanking You,

**FOR CHEMTECH INDUSTRIAL VALVES LIMITED,**

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**PRACHI KOTHARI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**





## Summary of Proceedings of 28<sup>th</sup> Annual General Meeting of the Company held on September 11, 2024.

In accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015, the 28<sup>th</sup> Annual General Meeting of the Members of "Chemtech Industrial Valves Limited" (Company) was held on Wednesday, September 11, 2024 at 01:00 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")

### Brief proceedings:

- Presence of Directors

Mr. Harsh Badkur (Chairman and Managing Director)

Mr. Ignatious David (Whole-Time Director)

Mr. Puneet Pradeep Badkur (Whole-Time Director and CFO)

Ms. Amita Jain (Non-executive Independent Director and Chairman of Audit Committee and Stakeholder Relationship Committee)

Board has exempted the Statutory Auditor and the Secretarial Auditor from the meeting due to their preoccupation.

- Mr. Harsh Badkur, Chairman and Managing Director, took the Chair of the Meeting after which Ms. Prachi Kothari, Company Secretary & Compliance Officer, on behalf of the Company, welcomed all the Members and introduced Directors, Member of the Committees present at the Meeting.
- 39 members attended the Meeting. The requisite quorum being present, the meeting was declared to be in order.
- The Chairman addressed the Members and briefed upon the financial performance of the Company and future prospects. With the permission of the Members present at the meeting, the Notice convening the 28<sup>th</sup> Annual General Meeting, the Report of the Board of Directors and the Financial Statements for the Financial Year March 31, 2024 were taken as read.





- The Chairman further informed that the Auditor's Report on the Financial Statements for the Financial Year ended March 31, 2024 and Secretarial Audit Report did not have any qualifications, reservation, observations, adverse remark or disclaimer.
- The Board appointed S.P. Imartey & Associates, Practicing Company Secretary as the Scrutinizer for e-voting scheduled and for the purpose of monitoring the entire process of e-voting in a fair and transparent manner and providing the report thereon.
- For the purpose of exercising the vote through remote e-voting the same was kept open from Sunday, September 08, 2024 (09:00 A.M.) to Tuesday, September 10, 2024 (17:00 P.M.) IST.
- The Chairman briefed on the following **Resolutions** as set out in the Notice convening the 28<sup>th</sup> AGM and were put to vote for the consideration and approval of the members of the Company:

## **ORDINARY BUSINESS:**

### **Item No. 1:**

To receive, consider and adopt the Audited Financial Statements and the Reports of the Board of Directors and Auditors thereon for the Financial Year ended 31<sup>st</sup> March, 2024.

### **Item No. 2:**

To appoint a Director in place of Mr. Puneet Pradeep Badkur (DIN: 07803209) who retires by rotation and being eligible, offers himself for re-appointment.

## **SPECIAL BUSINESS:**

### **Item No. 3:**

Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.

### **Item No. 4:**

Issue of 23,00,000 Equity Shares and 7,50,000 Convertible Warrants on Preferential basis





- The Chairman then invited the Members to ask questions and seek clarifications on the items stated in the Agenda.

The Members were informed that the results of remote e-voting and poll conducted at the 28<sup>th</sup> Annual General Meeting would be declared with Exchange within two working days of conclusion of its General Meeting.

The Company Secretary delivered the Vote of Thanks and the meeting concluded at 13.12 P.M.

Kindly take the same on your records.

Thanking you,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED,



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PRACHI KOTHARI

COMPANY SECRETARY & COMPLIANCE OFFICER