

31st August, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500575

National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051

NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received on 30th August, 2024, an Order dated 26th August, 2024 from the Office of the Assistant Commissioner, Central GST & Central Excise, Division-II, Guwahati, demanding tax of Rs. 0.33 crore and penalty of Rs. 0.03 crore under Section 73 of Central Goods and Services Tax Act, 2017 for the financial year 2019-20 for disallowance of input tax credit availed by the Company. The Company is in the process of filing an appeal against the said Order. There is no material impact on the financials, operations or other activities of the Company due to this penalty.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed in the Annexure.

This is for your information and records.

Thanking you,

Yours faithfully, For Voltas Limited

Ratnesh Rukhariyar Company Secretary and Compliance Officer Encl.

VOLTAS LIMITED

Corporate Management Office



ANNEXURE

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Assistant Commissioner, Central GST & Central Excise, Division-II, Guwahati.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 26 th August, 2024 passed under Section 73 of Central Goods and Services Tax Act, 2017 for financial year 2019-20, a demand of tax has been raised for Rs. 33,40,557/- and penalty of Rs. 3,34,055/- for excess input tax credit availed. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on 30 th August, 2024 at 12:52 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of Rs. 3,34,055/- has been imposed for disallowance of input tax credit availed by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.

VOLTAS LIMITED

Corporate Management Office