

OBL:HO:SEC:00:

New Delhi : 03.10.2024

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

Sub: Outcome under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Compensation Committee of the Company has in its meeting held today i.e on Thursday, 03rd October, 2024, considered and approved the grant of options as per detail mentioned below:

1. Grant/Vesting/Exercise and other details of ESOP's:

S.No	Particulars	Comments	
		Employees Stock Option Scheme, 2018	Employees Stock Option Scheme, 2021
1.	Brief details of options granted	500 Employees Stock options convertible into equal number of equity shares granted on 03.10.2024	46,000 Employees Stock options convertible into equal number of equity shares granted on 03.10.2024
	Whether the scheme is in terms of SEBI (SBEB and SE) Regulations, 2021	Yes	Yes
	Total number of shares covered by these options	500 Equity Shares (Each Stock Option is convertible into 1 Equity Share of face value Rs. 10/- each)	46,000 Equity Shares (Each Stock Option is convertible into 1 Equity Share of face value Rs. 10/- each)
2.	Pricing formula (as per respective scheme)	The exercise price shall be based on the market price of the shares one day before the date of meeting where grant of options will be considered for approval. As the shares of the company are listed on more than one stock	The exercise price for options will be decided by the Committee on the basis of market price which is the latest available closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the

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			exchange, the closing price on the stock exchange having higher trading volumlae shall be considered as the market price. The Compensation Committee has the powers to provide suitable discount or charge premium and also to re-price the grants. In any case, the Exercise price shall not go below the face value of Equity shares of the company which is Rs. 10/- per share.	relevant date. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. The Compensation Committee has the powers to provide suitable discount or charge premium and also to re-price the grants. In any case, the Exercise price shall not go below the par value/face value of Equity shares of the company which is Rs. 10/- per share.
3.	Vesting	Options vested Time within which option may be exercised	NA	
4.	Exercise	Options exercised Money realized by exercise of options Total number of shares arising as a result of exercise of option	N.A	
5.		Options lapsed	NA	
6.		Variation of terms of options	Nil	
7.		Brief details of significant terms (as per respective scheme)	The grant of options is based on the employment terms/eligibility criteria as decided by the Compensation Committee and shall vest subject to completion of atleast one year from the date of grant as may be decided by the Compensation Committee subject to maximum period of 5 years.	
			The exercise price shall be based on the market price of the shares one day before the date of meeting where grant of options will be considered for approval. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volumlae shall be considered as the market price. The Compensation	The exercise price for options will be decided by the Committee on the basis of market price which is the latest available closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the relevant date. As the shares of the company are listed

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			Committee has the powers to provide suitable discount or charge premium and also to re-price the grants. In any case, the Exercise price shall not go below the face value of Equity shares of the company which is Rs. 10/- per share.	on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. The Compensation Committee has the powers to provide suitable discount or charge premium and also to re-price the grants. In any case, the Exercise price shall not go below the par value/face value of Equity shares of the company which is Rs. 10/- per share.
8.		Subsequent changes or cancellation or exercise of such options	N.A.	N.A.
9.		Diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Diluted earnings as on 30.06.2024 (Standalone Unaudited Financial Results) is (1.32) per share as reviewed by the auditors.	

Further, the above said Compensation Committee Meeting commenced at 05:00 P.M. (IST) and concluded at 05:12 P.M (IST).

You are requested to kindly take the same on record.

Yours faithfully,
for Orient Bell Limited

Yogesh Mendiratta
Company Secretary & Head - Legal