

**AVASARA FINANCE LIMITED**

**CIN : L74899MH1994PLC216417**

*(Formerly Known as TRC Financial Services Limited)*

Bandra Hill View CHS (3<sup>rd</sup> Floor), 85, Hill Road, Opp, Yoko Sizzlers, Bandra (W), Mumbai – 400050

November 14, 2024

To,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

BSE Scrip Code: 511730

**Sub: Disclosure under Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

- 1) Appointment of Mrs. Deepthi Donkeshwar (DIN: 08712113) as Additional Non - Executive Independent Director of the Company, with immediate effect. Consequently, she shall also be a Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Investment Committee of the Company.

The Declaration of Independence, consent to act as Independent Director received from Mrs. Deepthi Donkeshwar (DIN: 08712113) are enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Regd. Office" 3<sup>rd</sup> Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers,  
Bandra (West), Mumbai - 400 050.

Ph.: 26414725 Email : trcfsLtd@gmail.com Website: www.trcfin.in

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Please find the above in order and take the same on your records.

Thanking You,

**For Avasara Finance Limited  
(Formerly known as TRC Financial Services Limited)**

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**Charmi Gindra  
Company Secretary & Compliance Officer  
Membership No 46913**

**Encl:** As Stated above

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**Details required under Regulation 30 of SEBI (LODR) Regulations, 2015**

**Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123  
dated July 13, 2023**

Appointment of Mrs. Deepthi Donkeshwar (DIN: 08712113), as Additional Non-Executive Independent Director of the Company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Deepthi Donkeshwar (DIN: 08712113), as Additional Non-Executive Independent Director of the Company with effect from 14 <sup>th</sup> November, 2024
Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & term of appointment/re-appointment	<b>Date of appointment:</b> 14 <sup>th</sup> November, 2024 <b>Terms of appointment:</b> Five (5) consecutive years with effect from November 14, 2024 to November 13, 2029, subject to the approval of the members at ensuring Annual General Meeting whose period of appointment shall not be liable to retire by rotation.
Brief profile (in case of appointment)	Mrs. Deepthi Donkeshwar has an extensive background in Management Consultancy & HR management. She is a qualified Human Resource Consultant with a Master's in Business Administration having graduated with a B.Tech Degree. She is having 15 plus years of experience as a Management & HR Consultant in the Engineering and IT industry.  Based in Hyderabad, she is now a Director in Holistic Corporate Advisors Private Limited as a Management Consultant & Human Resources Specialist. She is also one of the partners in Vasavi Holistic Corporate Services, a leading real estate group in Hyderabad since last 26 years.
Disclosure of relationships between directors (in case of appointment of a director)	NA
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	To the best of our knowledge and information, we hereby affirm that Mrs. Deepthi Donkeshwar (DIN: 08712113) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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<b>Additional Information in case of Appointment as an Independent Director</b>	
Consent to act as Director and Declaration of Independence	Enclosed herewith.
Appointment on Board and Committees	<ol style="list-style-type: none"><li>1) Board of Director as Non- Executive, Independent Director</li><li>2) Audit Committee as Member</li><li>3) Nomination &amp; Remuneration Committee as Member</li><li>4) Stakeholders Relationship Committee as Member</li><li>5) Investment Committee as Member</li></ol>
Names of the listed entities in which such appointing ID holds directorship, indicating the category of Directorship and Membership of Board or Committees, if any	Directorship: Deccan Gold Mines Limited Committee Membership(s): nil

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**FORM DIR-2**

**Consent to act as a director of a company**

*[Pursuant to section 152(5) of the Act and rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014]*

To,  
Avasara Finance Limited  
Bandra Hill View CHS, (3rd Floor), 85, Hill Road, Opp.  
Yoko Sizzlers, Bandra (W), Mumbai, Maharashtra,  
India, 400050

**Subject: Consent to act as Director**

I, Deepthi Donkeshwar ~~son~~/daughter/~~wife~~ of Mr. Bhairaiiah Kurawar hereby give my consent to act as a Additional Non Executive Independent Director of Avasara Finance Limited, pursuant to sub-section (5) of section 152 of the Companies Act 2013 and certify that I am not disqualified to become a director under the Companies Act, 2013.

1.	Director Identification Number (DIN)	:	08712113
2.	Name (in full)	:	DEEPTHI DONKESHWAR
3.	Father's name (in full)	:	BHAIRAI AH KURAWAR
4.	Address	:	Flat B210, Fresh Living Apartment, Vitthal Rao Nagar, Near Image Hospital, Madhapur, K.V. Rangareddy, Telangana - 500081
5.	E-Mail ID	:	Deepthi.donkeshwar@gmail.com
6.	Mobile Number	:	+91 94404 85301
7.	Income-tax PAN	:	ALZPD9582E
8.	Occupation	:	Professional
9.	Date of birth	:	04/08/1983
10.	Nationality	:	Indian
11.	No. of companies	:	
	a) in which I am already a Director		1. Deccan Exploration Services Private Limited
	and		2. Deccan Gold Mines Limited
	b) out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager		3. Holistic Corporate Advisors Private Limited



12. Particulars of membership No. and Certificate of Practice No. if the applicant is a member of any professional Institute	:	NIL
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## DECLARATION

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total Directorships in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

I further declare that I am not required to obtain the security clearance from the Ministry of Home Affairs, Government of India before seeking appointment as an Independent Director.

Date : 11-11-2024

Signature

: 

Place : Telangana

Deepthi Donkeshwar

(DIN - 08712113)

### Enclosures:

1. Proof of Identity
2. Proof of Residence

# DEEPTHI DONKESHWAR

Flat B210, Fresh Living Apartment, Vitthal Rao Nagar,  
Near Image Hospital, Madhapur, K.V. Rangareddy,  
Telangana - 500081

To,  
Avasara Finance Limited  
Bandra Hill View CHS, (3rd Floor), 85, Hill Road, Opp.  
Yoko Sizzlers, Bandra (W), Mumbai, Maharashtra,  
India, 400050

Sub: Declaration of independence under Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations 2015 and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Deepthi Donkeshwar**, hereby confirm my status for being appointed as a Non Executive Independent Director on the Board of Avasara Finance Limited for the Financial Year 2024-25.

I also hereby declare that:

1. I am/was not a promoter of the Company or its holding, subsidiary or associate company;
2. I am not related to promoters / directors in the company, its holding, subsidiary or associate company;
3. Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of my relatives
  - (i) has held /is holding any security of or interest in the company, its holding, subsidiary or associate company during the two immediately preceding financial years or during the current financial year;
  - (ii) is indebted to the company, its holding, subsidiary or associate company or their promoters, or directors, in excess of such amount as may be prescribed during the two immediately preceding financial years or during the current financial year;
  - (iii) has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company, for such amount as may be prescribed during the two immediately preceding financial years or during the current financial year; or



(iv) has any other pecuniary transaction or relationship with the company, or its subsidiary, or its holding or associate company amounting to two per cent. or more of its gross turnover or total income singly or in combination with the transactions referred to in sub-clause (i), (ii) or (iii);]

5. Neither me nor any of my relatives-

(i) holds or has held the position of a key managerial personnel or is or has been employee of the Company or its holding, subsidiary or associate Company in any of the three preceding financial years

(ii) Neither me nor any of my relatives is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of a firm of auditors or company secretaries in practice or cost auditors of the Company or its holding, subsidiary or associate Company;

(iii) Neither me nor any of my relatives is or has been an employee or proprietor or a partner, in any legal or a consulting firm that has or had any transaction with the Company, its holding, subsidiary or associate Company amounting to 10% or more of the gross turnover of such firm;

(iv) Neither me nor any of my relatives holds together 2% or more of the total voting power of the Company;

(v) Neither me nor any of my relatives is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the Company, any of its promoters, directors or its holding, subsidiary or associate Company or that holds 2% or more of the total voting power of the Company;

6. I possess appropriate skills, experience and knowledge to be an independent director in the Company;

This is for your information and record.

Thanking you,  
Yours faithfully,



Deepthi Donkeshwar

Director

(DIN: 08712113)

11<sup>th</sup> November, 2024