

Sec/Share/020/FY 2024-25

Date: 13.08.2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th August, 2024

Please note that the Board of Directors of the Company at its meeting held today i.e. 13th August, 2024, which commenced at 12:00 P.M. and concluded at 04:30 P.M, has *inter alia* transacted the following business(es):

- (a) Approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30th June, 2024. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30th June, 2024 is enclosed.
- (b) Approved that the 40th Annual General Meeting (AGM) of the members of Manaksia Limited will be held on Wednesday, 18th September, 2024 at 12:30 P.M. through Video Conferencing / Other Audio Visual Means. The notice of AGM and Annual Report will be sent in due course.
- (c) Approved Wednesday, the 11th September, 2024 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility/e- voting during the AGM.
- (d) Approved that the Register of Members & Share Transfer Books of the Company will remain closed from Thursday, the 12th September, 2024 to Wednesday, the 18th September, 2024 (both days inclusive) for the purpose of AGM.

This may be treated as compliance with Regulation 30 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars. We request you to kindly take the above information/ documents on record.

Thanking you,
Yours faithfully,

For Manaksia Limited

Anatha Bandhaba Chakrabartty
Company Secretary



Encl: As above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

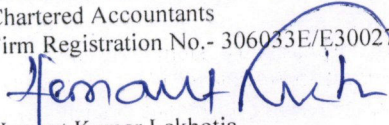
SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

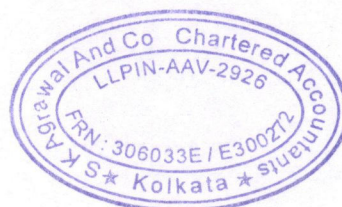
Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Manaksia Limited** ("the Company"), for the quarter ended 30th June, 2024, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.- 306033E/E300272


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851
UDIN – 24068851BKCB2187
Place: Kolkata
Dated: 13th August, 2024





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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Manaksia Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) Manaksia Limited
- b) MINL Limited
- c) Dynatech Industries Ghana Limited (Step- down Subsidiary)
- d) Jebba Paper Mills Limited (Step- down Subsidiary)
- e) Manaksia Ferro Industries Limited
- f) Manaksia Overseas Limited
- g) Mark Steels Limited (Step- down Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs. 6,780.74 lakhs, total net profit/ (loss) after tax of Rs. 1,247.31 lakhs and total comprehensive income/(loss) of Rs. 1,245.37 lakhs for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above, our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 0.97 lakhs, total net profit/ (loss) after tax of Rs. (19.45) lakhs and total comprehensive income /(loss) of Rs. (19.45) lakhs, for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.- 306033E/E300272

Hemant Kumar Lakhota
(Partner)

Membership No. 068851
UDIN – 24068851BKCBCC9391
Place: Kolkata
Dated: 13th August, 2024



MANAKSIA LIMITED

Corporate Identification Number: L74950WB1984PLC038336

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

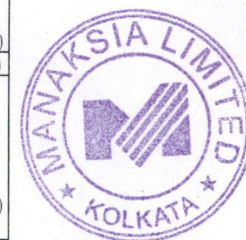
E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. in Lacs)

Standalone				Particulars	Consolidated			
QUARTER ENDED		YEAR ENDED			QUARTER ENDED			YEAR ENDED
30th June 2024	31st March 2024	30th June 2023	31st March 2024		30th June 2024	31st March 2024	30th June 2023	31st March 2024
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
	[Refer Note No. 3]					(Refer Note No. 3)		
1,244.01	1,554.95	7,676.80	16,081.20	1. Revenue				
317.94	368.76	225.72	1,217.77	(a) Revenue from Operations	10,512.61	11,462.86	23,572.33	
				(b) Other Income	2,110.16	1,476.42	1,391.90	
1,561.95	1,923.71	7,902.52	17,298.97	Total Revenue	12,622.77	12,939.28	24,964.23	
				2. Expenses				
-	-	-	-	(a) Cost of materials consumed	5,365.71	4,931.60	11,873.87	
1,196.60	1,440.41	7,133.40	14,598.08	(b) Purchase of Stock in Trade	1,196.60	1,044.54	7,134.89	
3.00	4.88	33.32	63.88	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	214.42	1,265.87	(1,102.40)	
139.22	150.38	96.51	460.72	(d) Employee benefits expense	842.90	804.29	880.93	
72.50	22.70	102.04	488.64	(e) Other expenses	1,483.25	1,473.78	1,817.11	
1,411.32	1,618.37	7,365.27	15,611.32	Total Expenses	9,102.88	9,520.08	20,604.40	
150.63	305.34	537.25	1,687.65	3. Profit before Interest, Depreciation and Tax	3,519.89	3,419.20	4,359.83	
5.57	9.14	28.01	62.76	4. Finance Costs	225.29	268.84	212.72	
3.76	3.78	3.81	15.13	5. Depreciation and amortisation expense	144.35	153.33	265.96	
141.30	292.42	505.43	1,609.76	6. Profit/(Loss) from ordinary activities before Exceptional Items & tax	3,150.25	2,997.03	3,881.15	
-	-	-	-	7. Exceptional Item (Refer Note No. 2)	374.57	1,722.21	703.23	
141.30	292.42	505.43	1,609.76	8. Profit/(Loss) from ordinary activities before tax	2,775.68	1,274.82	3,177.92	
-	25.00	50.00	185.00	9. Tax expense				
21.74	51.71	10.19	117.66	(a) Current Tax	511.29	711.48	1,205.78	
-	(577.43)	-	(526.75)	(b) Deferred Tax	407.65	(371.65)	(260.31)	
119.56	793.14	445.24	1,833.85	(c) Short/(Excess) Provision for Taxation for Earlier Years	0.15	(577.29)	21.44	
				10. Net Profit/(Loss) for the period	1,856.59	1,512.28	2,211.01	
				11. Other Comprehensive Income (After Tax)				
-	2.17	-	2.17	11.1 (i) Items that will not be reclassified subsequently to profit or loss				
				(a) Remeasurement Gains/ (Loss) on Post Employment Defined Benefit Plans	-	(11.83)	-	
0.33	0.04	0.36	0.89	(b) Gains / (Losses) from Investments in Equity Instruments designated at FVTOCI	(1.61)	3.61	3.69	
(0.07)	(0.56)	(0.09)	(0.77)	(ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	(0.07)	0.68	(0.09)	
-	-	-	-	11.2 Items that will be reclassified subsequently to profit or loss				
-	-	-	-	(a) Foreign Currency Translation Reserve (Refer Note No. 2)	(3,025.83)	(17,250.54)	(37,646.18)	
119.82	794.79	445.51	1,836.14	12. Total Comprehensive Income for the period	(1,170.92)	(15,745.80)	(35,431.57)	
				13. Of the Total Comprehensive Income above,				
-	-	-	-	(a) Profit for the year attributable to:				
-	-	-	-	(i) Owners of the parent	1,703.79	1,418.08	2,199.49	
-	-	-	-	(ii) Non-controlling interests	152.80	94.20	11.52	
-	-	-	-	(b) Total comprehensive income attributable to:				
-	-	-	-	(i) Owners of the parent	(1,323.72)	(15,836.86)	(35,443.09)	
-	-	-	-	(ii) Non-controlling interests	152.80	91.06	11.52	
1310.68	1310.68	1310.68	1310.68	14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	
-	-	-	16625.08	15. Other Equity as per Balance Sheet of the previous accounting year	-	-	-	
0.18	1.21	0.68	2.80	16. Earnings per share (of Rs 2/- each) (Not annualised) Basic and Diluted	2.60	2.16	3.36	



Signature

Manaksia Limited
Unaudited Segmentwise Revenue, Results, Assets and Liabilities
For the Quarter ended 30th June 2024

(Rs. in Lacs)

Standalone				Consolidated				
QUARTER ENDED			YEAR ENDED	Particulars	QUARTER ENDED			YEAR ENDED
30th June 2024	31st March 2024	30th June 2023	31st March 2024		30th June 2024	31st March 2024	30th June 2023	31st March 2024
	(Refer Note No. 3)					(Refer Note No. 3)		
Unaudited	Audited	Unaudited	Audited		Unaudited	Audited	Unaudited	Audited
				Segment Revenue (Net of Taxes)				
1,208.48	1,492.77	7,675.99	15,985.85	a) Metal Products	9,966.82	8,944.53	21,103.41	58,629.01
-	-	-	-	b) Packaging Products	510.26	2,456.15	2,468.11	11,429.53
35.53	62.18	0.81	95.35	c) Others	35.53	62.18	0.81	95.35
1,244.01	1,554.95	7,676.80	16,081.20	Total	10,512.61	11,462.86	23,572.33	70,153.89
-	-	-	-	Less : Inter Segment Revenue	-	-	-	-
1,244.01	1,554.95	7,676.80	16,081.20	Net Segment Revenue	10,512.61	11,462.86	23,572.33	70,153.89
				Segment Results				
				Segment Results (Profit+)/Loss(-) before Interest & Tax) :				
5.15	72.32	483.81	1,310.36	a) Metal Products	2,027.33	823.92	2,317.23	7,351.58
-	-	-	-	b) Packaging Products	(25.27)	709.51	560.24	2,476.49
10.44	13.95	0.76	24.38	c) Others	10.44	13.95	0.76	24.38
15.59	86.27	484.57	1,334.74	Total	2,012.50	1,547.38	2,878.23	9,852.45
30.89	133.98	140.56	585.59	Add : Interest Income	1,262.77	906.66	1,110.26	4,618.04
5.57	9.14	28.01	62.76	Less : Interest Expenses	225.29	268.84	212.72	1,228.72
40.91	211.11	597.12	1,857.57	Dividend Income from Subsidiary Company	3,049.98	2,185.20	3,775.77	13,241.77
-	-	-	-	Less : Other un-allocable expenditure net of un-allocable (income)	(100.27)	(837.17)	(105.38)	(507.89)
(100.39)	(81.31)	91.69	247.81	Less : Exceptional Item (Refer Note No. 2)	374.57	1,747.55	703.23	3,339.63
-	-	-	-	Total Profit before Tax	2,775.68	1,274.82	3,177.92	10,410.03
141.30	292.42	505.43	1,609.76					
				Segment Assets				
1,816.59	2,197.16	3,641.66	2,197.16	a) Metal Products	20,486.91	24,430.82	37,233.34	24,430.82
-	-	-	-	b) Packaging Products	2,163.51	3,452.69	6,053.25	3,452.69
50.34	62.75	1.81	62.75	c) Others	50.34	62.75	1.81	62.75
16,619.06	16,502.31	17,070.54	16,502.31	d) Investments, Unallocable and Projects in Progress	44,459.70	44,224.52	52,154.37	44,224.52
18,485.99	18,762.22	20,714.01	18,762.22	Total	67,160.46	72,170.78	95,442.77	72,170.78
				Segment Liabilities				
120.64	503.30	1,565.33	503.30	a) Metal Products	9,048.83	10,151.38	12,434.64	10,151.38
-	-	-	-	b) Packaging Products	1,018.66	2,446.29	2,749.73	2,446.29
-	45.05	-	45.05	c) Others	-	45.05	-	45.05
309.75	278.11	637.52	278.11	d) Investments, Unallocable and Projects in Progress	314.96	1,579.17	642.72	1,579.17
430.39	826.46	2,202.85	826.46	Total	10,382.45	14,221.89	15,827.09	14,221.89



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Notes

(1) The above financial results of the Company for the quarter ended 30th June, 2024 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th August 2024. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) Due to continued volatility resulting from significant devaluation of the Nigerian currency, the Group has incurred foreign exchange losses in its subsidiary companies based in Nigeria. These losses have been reported as an exceptional item in the Group's consolidated financial results.

(3) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023 being the date of the end of the third quarter of the financial year which were subject to limited review.

(4) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(5) Comparative figures have been rearranged / regrouped wherever necessary.

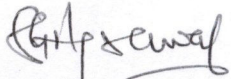
(6) The above financial results of the Company for the Quarter ended 30th June, 2024 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 13th August 2024

For and or Behalf of the Board of Directors




Suresh Kumar Agrawal
Managing Director
DIN- 00520769