

To,

July 3, 2024

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sirs,

Ref: ISIN: INE878E01021 - Ordinary Shares

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Bank of Baroda (“**BoB**”) has approved the restructuring plan of credit facility of Lava Cast Private Limited, subsidiary of the Company vide their restructuring sanction letter dated July 1, 2024 the said sanction letter received on July 2, 2024.

In relation to approval of restructuring plan the Bank of Baroda is in process of withdrawing the Petition filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, before the Hon’ble National Company Law Tribunal, Ahmedabad Bench for initiation of Corporate Insolvency Resolution Process (“**CIRP Application**”) against the Lava Cast Private Limited, Subsidiary of the Company.

This is for the information of the Exchange and the members.

Thanking you,

Yours faithfully,

For Setco Automotive Limited

Hiren Vala
Company Secretary