

Date: February 28, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED FEBRUARY 28, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric sells 25,000 units during February 2025; maintains leadership in EV 2Ws with over 28% market share".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**

Ola Electric sells 25,000 units during February 2025; maintains leadership in EV 2Ws with over 28% market share

Bengaluru, February 28, 2025: Ola Electric, India's largest pure-play EV company, today announced its sales for the month of February 2025. Backed by a strong S1 portfolio and sales-and-service network of 4,000 stores across the country, the company sold more than 25,000 units in February with a market share of over 28%, cementing its market leadership in the EV 2W segment.

Spokesperson, Ola Electric Mobility Limited, said, *"We have successfully maintained a strong sales momentum & leadership position through the month of February. Owing to our wide scooter portfolio across mass and premium segments, and our network of 4,000 stores across India, we are now witnessing a strong uptick in demand beyond urban cities from Tier 3 & 4 towns. With our Roadster X deliveries scheduled next month, we are confident of further accelerating the EV adoption across the 2W category in India."*

The company recently announced the renegotiation of its contracts with its vehicle registration agencies, a move that temporarily affected registration numbers on the VAHAN portal during February 2025. The negotiations aim to reduce costs and streamline the registration process.

Ola Electric also launched its flagship Gen-3 portfolio taking the technology play in EVs to the 'Next Level'. The all-new portfolio starts at **₹79,999** for S1 X (2kWh) and goes up to **₹1,69,999** for the S1 Pro+ 5.3kWh (introductory prices). The company also rolled out its **MoveOS 5 beta**, unlocking a host of new features including Brake by Wire, Smart Park, DIY ride modes, Bharat Mood, Live Location Sharing, and much more.

The company recently entered the EV motorcycle segment with its Roadster X series. The all-new Roadster X series starts at **₹74,999** for the **Roadster X**, **₹1,04,999** for the **Roadster X+ 4.5kWh**, and **₹1,54,999** for the **Roadster X+ 9.1kWh** (with 4680 Bharat Cell) that offers an unrivalled range of **501 km/charge**.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is a leading electric vehicle (EV) manufacturer in India, specializing in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. Operations are centered around the Ola Futurefactory, where production of EVs and critical components like battery packs, motors, and vehicle frames are undertaken. Ola's R&D efforts span India, the UK, and the US, focusing on innovation in EV products and core components. Ola is also developing an extensive EV hub in Tamil Nadu, which includes the Ola Futurefactory and the upcoming Ola Gigafactory. This hub is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola maintains a direct-to-customer distribution network with more than 750 stores across India, as well as a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.