

February 13, 2025

**The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Cessation of Key Managerial Personnel ("KMP")

Dear Sir(s),

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this is to inform you that the Company's 40th Annual General Meeting ("AGM") was held on February 7, 2025. One of the agenda item (Item No. 2) as per the AGM Notice approved by the Board of Directors of the Company was w.r.t. the reappointment of Dr. Rashmi Saluja, the Executive Chairperson of the Company and the only Non-independent Director on the Board of REL.

As per the report of the Scrutinizer the number of votes cast against the resolution was 97...% percent.

Further, please note that the Company is a Non-Banking Finance Company and is therefore governed by the Reserve Bank of India ("RBI") regulations besides the market regulator Securities and Exchange Board of India ("SEBI") as it is a listed entity.

As per Regulation 27 of the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016, ("Regulation"):

*27. (1) A CIC as defined in clause (viii) of sub-para (1) of paragraph 3 of these Directions, **shall require prior written permission of the Bank for the following:***

....

(iii) any change in the management of the CIC which results in change in more than 30 per cent of the directors, excluding independent directors.

Provided that, prior approval shall not be required in case of directors who get re-elected on retirement by rotation.

In this regard, the Company had sought clarification from the Reserve Bank of India seeking guidance of the applicability of the aforesaid Regulation on whether the prior permission will be required in the instant case. Response of which is received today i.e. February 13, 2025.

Accordingly, Dr. Rashmi Saluja, Executive Chairperson of the Company ceases to be the Director of the Company.

The details as prescribed under SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure -A**.

This is for your kind information and record.

Thanking you,

For Religare Enterprises Limited

Vinay Gupta
Company Secretary & Compliance Officer

Encl.: As above

Details under amended Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Details
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Failure to receive requisite votes on the Resolution for re-appointment of retiring Director in the Annual General Meeting.
2	Date of Appointment/re-appointment /cessation (as applicable) and term of appointment/re-appointment	W.e.f. February 7, 2025. Receipt of clarification from the RBI – February 13, 2025.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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