



# VRUNDAVAN

## Plantation Limited

**Date: 28-05-2024**

To  
General Manager-Listing  
Corporate Relationship Department  
**BSE Limited**  
P.J. Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING**

**BSE Scrip Code: 544011; ISIN: INE0Q6901013**

With reference to the cited subject we hereby submit the following outcome of meeting of the Board of Directors of the Company held on **Tuesday, May 28, 2024 at 02:30 P.M.** at the Registered Office of the Company:

1. Approved the audited Financial Results of the Company along with Auditors Report, Statement of Assets & Liabilities, and Cash Flow Statement & Audit Report for the six months & Year ended 31 March, 2024.
2. Appointment of M/s. Sonu Jain & Co., Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2024-2025

**The Meeting concluded at 03:30 PM.**

Please take the same on record.


Thanking You,


Yours Faithfully.

**FOR VRUNDAVAN PLANTATION LIMITED**

**UPENDRA UMASHANKAR TIWARI**  
**Managing Director**  
**DIN: 09630205**

 **Phone**  
079 35201135

 **Email**  
info@vrundavannursery.com  
www.vrundavanplantation.com

 **Address**  
307, Sun Avenue One  
Manekbaug, A'bad-06



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Plantation Limited

Date: 28-05-2024

To  
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Corporate Relationship Department  
**BSE Limited**  
P.J. Towers  
Dalal Street,  
Mumbai-400001

**SUB: - OUTCOME OF BOARD MEETING**

**BSE Scrip Code: 544011; ISIN: INEQ6901013**

Dear Sir/Madam,

**Subject: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V, shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange.

We fall into category b) as above because our equity shares (specified securities) listed on the BSE SME Exchange, therefore, Regulation 23 (9) is not applicable to our Company.

Hence, our Company is not required to submit Related Party Transactions disclosure as required Under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.


Thanking you,  
Yours Faithfully,

**FOR VRUNDAVAN PLANTATION LIMITED**

**UPENDRA UMASHANKAR TIWARI**  
Managing Director  
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Plantation Limited

Date: 28-05-2024

To  
General Manager-Listing  
Corporate Relationship Department  
**BSE Limited**  
P.J. Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**SUB: DECLARATION ON UNMODIFIED OPINIONS UNDER REGULATION 33(3)(d) OF SEBI  
(LODR) REGULATIONS, 2015**

**BSE Scrip Code: 544011; ISIN: INEQ6901013**

Pursuant to regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 as amended from time to time read with SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors M/s Piyush Kothari & Associates, Chartered Accountants (FRN: 140711W) has issued Audit Report in respect of Standalone Financial results for the Half and Financial Year ended March 31, 2024 with unmodified and unqualified opinion.

Please take the same on record.

Thanking You,

Yours Faithfully.


**FOR VRUNDAVAN PLANTATION LIMITED**

**UPENDRA UMASHANKAR TIWARI**

**Managing Director**

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Plantation Limited



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To  
General Manager-Listing  
Corporate Relationship Department  
**BSE Limited**  
P.J. Towers  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**SUBJECT: APPOINTMENT OF SECRETARIAL AUDITOR FOR FY 2024-25**

**BSE Scrip Code: 544011; ISIN: INEQ6901013**

With reference to the cited subject we hereby inform the stakeholders that the company has appointed M/s Sonu Jain & Co., Practising Company Secretaries, Ahmedabad, as Secretarial Auditor of the Company for financial year 2024-2025.

Please take the same on record.


Thanking You,


Yours Faithfully.

**FOR VRUNDAVAN PLANTATION LIMITED**

**UPENDRA UMASHANKAR TIWARI**  
Managing Director  
DIN: 09630205

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## Plantation Limited




The below details has been disclosed as per SEBI circular dated September 09, 2015:

Name (in full):	Sonu Jain
Firm Name	M/s Sonu Jain & Co.
Occupation:	Practicing Company Secretary (Mem No.: A56519)
COP	23090
Nationality:	Indian
Brief Expertise:	She is Member of The ICSI Since 2018 and started the firm Sonu Jain & Co., Practicing Company Secretaries in May, 2020 to serve the needs of entrepreneurs in secretarial and legal aspects of their business. She has also worked with listed entity for 3 years and has gained experience of corporate compliances and relevant other laws.

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**Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
Vrundavan Plantation Limited

**Opinion**

We have audited the accompanying annual financial results ('the Statement') of **Vrundavan Plantation Limited** ('the Company') (**Formerly known as Vrundavan Plantation Private Limited**) for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matters**

The statement includes the half-yearly results for the year ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published un-audited figures in respect of 1st half year of the current financial year.

**For, Piyush Kothari & Associates**

**Chartered Accountants**

**F.R.No. 140711W**

*hnyj*



**Piyush Kothari**

**Partner**

**M. No. 158407**

**UDIN: 24158407BKBHX1673**

**Date: - 28th May, 2024**

**Place: - Ahmedabad**

## Vrundavan Plantation Limited

CIN : L02003GJ2022PLC137749

Reg Office :- 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380059

Tele No. 079 3520 1135 Email id :- info@vrundavannursery.com

### AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH, 2024

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	Year Ended on	Year Ended on
		31.03.2024	30.09.2023	31.03.2024	31.03.2023
		(AUDITED)	(UNAUDITED)	AUDITED	AUDITED
	<b>INCOMES</b>				
I	Revenue from Operations	1,156.95	725.76	1,882.71	-
II	Other Income	70.16	0.09	70.25	-
III	<b>Total Income (I + II)</b>	<b>1,227.11</b>	<b>725.85</b>	<b>1,952.96</b>	-
IV	<b>EXPENSES.</b>				
(a)	Cost of materials consumed	512.46	1,180.27	1,692.73	-
(b)	Purchase of Stock in Trade.	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	144.35	(915.67)	(771.32)	-
(d)	Employee benefits expense	21.17	15.27	36.44	-
(e)	Finance Cost	9.51	16.06	25.57	-
(f)	Depreciation and Amortisation Expenses	1.13	3.61	4.74	-
(g)	Other Expenses	450.99	287.36	738.35	-
	<b>TOTAL EXPENSES (IV (a to g))</b>	<b>1,139.61</b>	<b>586.90</b>	<b>1,726.51</b>	-
V	<b>Profit/(Loss) before Exceptional Items and Tax. (III-IV)</b>	<b>87.50</b>	<b>138.95</b>	<b>226.45</b>	-
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax. (V-VI)</b>	<b>87.50</b>	<b>138.95</b>	<b>226.45</b>	-
VIII	<b>TAX EXPENSES.</b>				
(a)	Current Tax.	15.81	41.15	56.96	-
(b)	Deffered Tax.	0.56	(0.53)	0.03	-
	<b>Total Tax Expenses.</b>	<b>16.37</b>	<b>40.62</b>	<b>56.99</b>	-
IX	<b>NET PROFIT / (LOSS) FOR THE PERIOD</b>	<b>71.13</b>	<b>98.33</b>	<b>169.46</b>	-
X	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	533.27 Rs.10/-	39.17 Rs.10/-	533.27 Rs.10/-	1.00 Rs.10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from				
(i)	Basic.	1.59	2.51	3.80	-
(ii)	Diluted.	1.59	2.51	3.80	-

*Upendra U. Tiwari*



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Tele No. 079 3520 1135 Email id :- info@vrundavannursery.com

### NOTES:

- 1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on May 28, 2024. The Statutory Auditors have carried out audit of the financial result for the half year ended on March 31, 2024.
- 2 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- 3 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- 4 The above audited financial results of Vrundavan Plantation Limited (the Company) for the half year ended 31st March, 2024 being balancing audited figure in respect of the full financial year and the un audited figures in respect of 1st half year of the current financial year.  
Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- 5

Place : Ahmedabad  
Date : May 28th, 2024



For Vrundavan Plantation Limited

*Upendra U. Tiwari*

UPENDRA UMASHANKAR TIWARI  
Managing Director  
DIN: 09630205

# Vrundavan Plantation Limited

CIN : L02003GJ2022PLC137749

Reg Office :- 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380059

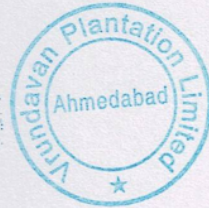
Tele No. 079 3520 1135 Email id :- info@vrundavannursery.com

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(Rs. In Lakhs)

PARTICULARS.	AS AT 31 Mar 2024	AS AT 31 Mar 2023
	AUDITED	AUDITED
<b>EQUITY AND LIABILITIES.</b>		
Shareholders' funds		
Equity share capital	533.27	1.00
Reserves and surplus	1,561.95	-
<b>Sub-total- Shareholder's funds</b>	<b>2,095.22</b>	<b>1.00</b>
<b>NON CURRENT LIABILITIES.</b>		
Deferred Tax Liabilities.	0.03	-
<b>Sub-total- Non Current Liabilities</b>	<b>0.03</b>	<b>-</b>
<b>CURRENT LIABILITIES.</b>		
Trade payables		
- Total outstanding dues of micro and small enterprises	425.96	-
- Total outstanding dues other than micro and small enterprises	51.53	-
Short Term Provisions	4.88	-
Other current liabilities		
<b>Sub-total-Current Liabilities</b>	<b>482.37</b>	<b>-</b>
<b>TOTAL</b>	<b>2,577.62</b>	<b>1.00</b>
<b>ASSETS.</b>		
<b>Non-current assets</b>		
Property, plant and equipment		
Tangible assets	44.73	-
Capital Work in Progress	580.63	-
Long-term loans and advances	55.62	-
<b>Sub-total- Non Current Assets</b>	<b>680.98</b>	<b>-</b>
<b>Current assets</b>		
Inventories	771.31	-
Trade receivables	856.73	-
Cash and cash equivalents	76.39	0.30
Short-term loans and advances	121.96	0.70
Other current assets	70.25	-
<b>Sub-total- Current Assets</b>	<b>1,896.64</b>	<b>1.00</b>
<b>TOTAL</b>	<b>2,577.62</b>	<b>1.00</b>

Place : Ahmedabad  
Date : May 28th, 2024



For Vrundavan Plantation Limited

*Upendra U. Tiwari*

UPENDRA UMASHANKAR TIWARI

Managing Director

DIN: 09630205

## Vrundavan Plantation Limited

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### CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2024

(Rs.In Lakhs)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	226.44	-
Finance cost	25.57	-
Depreciation and amortisation income	4.74	-
<b>Operating profit before working capital changes</b>	<b>256.75</b>	<b>-</b>
<b>Movements in working capital:</b>		
<b>Adjusted for (Increase)/Decrease in operating assets</b>		
Long-Term Loans and advances	(55.62)	-
Inventories	(771.31)	-
Trade Receivables	(856.73)	-
Short Term Loans and advances	(121.26)	(0.70)
Other Current Assets	(70.25)	-
<b>Adjusted for Increase/(Decrease) in operating liabilities:</b>		
Trade Payables	425.96	-
Other Current Liabilities	4.88	-
Short term Provisions	51.53	-
Long term Provisions	-	-
<b>Cash generated (used in)/from operations</b>	<b>(1,136.05)</b>	<b>(0.70)</b>
Income tax paid	(56.96)	-
<b>Net cash flow generated (used in)/from operating activities (A)</b>	<b>(1,193.01)</b>	<b>(0.70)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property plant & equipment and intangible asset and CWIP	(630.10)	-
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(630.10)</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuing share Capital including share premium	1,924.77	1.00
Finance cost	(25.57)	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,899.20</b>	<b>1.00</b>
Net (decrease) in cash and cash equivalents (A+B+C)	76.09	0.30
Cash and cash equivalents at the beginning of the year	0.30	-
<b>Cash and cash equivalents at the end of the year</b>	<b>76.39</b>	<b>0.30</b>



Place : Ahmedabad  
Date : May 28th, 2024

For Vrundavan Plantation Limited

*Upendra U. Tiwari*

**UPENDRA UMASHANKAR TIWARI**  
Managing Director  
DIN: 09630205