

January 29, 2025

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Trading Symbol: ORIENTELEC

Department of Corporate Services -Listing

BSE Limited

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 541301

Sub.: Press Release of Orient Electric Limited

Dear Sir / Madam,

Please find attached the press release pertaining to Q3 FY 2024-25

You are requested to take the above enclosed document on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Ravindra Singh Negi

Managing Director & CEO

Encl.: as above

Orient Electric announces Q3 Results:

Growth Momentum sustains, Operating EBITDA up by 25% YoY

Revenue from Operations: At Rs 817 Cr with an increase of 8.6% on YoY basis, reflecting steady growth across categories

Gross Margin: Up by 184 bps, driven by improved cost efficiencies, focus on premiumisation, and better product mix

EBITDA: Significant growth of 25% over last year with 98 bps improvement in margin, showcasing operating leverage, and cost efficiencies

Profit After Tax: Up by 11.9% on YoY basis

New Delhi, 29th January 2025: Orient Electric Limited [BSE: 541301, NSE: ORIENTELEC], part of the diversified USD 3 billion CK Birla Group, announced its unaudited financial results for the third quarter ending 31st December 2024. The company's revenue for Q3 FY25 increased 8.6% year-on-year to Rs 817 Cr, up from Rs 752 Cr in Q3 FY24. The Gross margin increased by 184 bps, while EBITDA surged by 25% to Rs 61 Cr. The Profit After Tax (PAT) increased by 11.9% to reach Rs 27 Cr. The lighting and switchgear business unit has performed well, with a 12% growth, and ECD grew steadily, with a 7.3% growth.

Ravindra Singh Negi, MD & CEO, Orient Electric Limited, said, "Q3 witnessed steady growth across categories and improved profitability, with a revenue growth of 8.6% year-on-year, and EBITDA growth of 25%. This performance underscores the positive impact of our focused execution strategy and improved operating leverage. Our consistent focus on premiumisation, operational efficiency, and innovative product offerings is yielding positive results. Our robust growth momentum in lighting and switchgear continues, with ECD reflecting steady growth leading to improved market share."

Financial Snapshot:

Particulars (Rs Cr)	Q3 FY25	Q3 FY24	YoY (%)	Q2 FY25	QoQ (%)	9M FY25	9M FY24	YoY (%)
Revenue	816.8	751.9	8.6%	660.2	23.7%	2231.8	2024.5	10.2%
Gross Profit	259.1	224.7	15.3%	213.8	21.2%	723.1	612.7	18.0%
Gross Margin	31.7%	29.9%	184 bps	32.4%	-66 bps	32.4%	30.3%	213 bps
EBITDA	61.2	48.9	25.0%	35.7	71.6%	136.9	113.6	20.5%
EBITDA Margin	7.5%	6.5%	98 bps	5.4%	209 bps	6.1%	5.6%	52 bps
PBT	36.6	32.8	11.6%	14.2	157.3%	70.1	82.8	-15.3%
PAT	27.2	24.4	11.9%	10.5	159.0%	52.2	62.5	-16.5%*

* 9M FY 25 normalised PAT grew by 10.2% YoY (adjusted for one-time gain on sale of land in 9M FY24)

About Orient Electric Ltd.

Orient Electric Limited is part of the USD 3 billion diversified CK Birla Group, with strong manufacturing capabilities and a presence in over 30 countries. It is a trusted brand for consumer electrical products in India, offering a diverse portfolio of fans, lighting, home appliances, switches, and switchgear. In the domestic market, it has penetration up to small towns with a well-organised distribution network reaching 1,25,000 retail outlets and a strong service network covering more than 450 cities. Orient Electric has established itself in the market as a one-stop solution provider of lifestyle electrical solutions. For more information, visit www.orientelectric.com

About CK Birla Group

The CK Birla Group, with a revenue of over US \$3 billion, is an Indian multinational conglomerate. With over 35,000 employees, the group operates 52 manufacturing facilities across India and the world, with a presence in diverse sectors, including technology, automotive, home and building, and healthcare. The CK Birla Group continuously adapts to stay ahead in a changing world. By harnessing technology and investing in people and digital transformation, the Group consistently remains agile and delivers profitable growth. Viewing value creation through a global lens, the CK Birla Group companies operate without borders. The CK Birla Group companies include Birlasoft Limited, GMMCO Limited, National Engineering Industries Limited (manufacturer of NBC Bearings), Orient Cement Limited, HIL Limited, Orient Electric Limited, CK Birla Healthcare Private Limited (CK Birla Hospitals and Birla Fertility & IVF), Orient Paper & Industries Limited, AVTEC Limited, and Neosym Industry Limited. Our companies share a common purpose of serving customers, partners, and communities to create long term value through trust based relationships. For more information, visit www.ckbirlagroup.com

For further queries, please contact:

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