

Ref. No. CS/S/L-831/2024-25

2nd January, 2025

To:

The Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

"Exchange Plaza"

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in To:

The Corporate Relationship Department

THE BSE LTD

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 534976 Fax: 022-22723121

Email: corp.relations@bseindia.com

Subject: Business Update at the end of Quarter 3 of Financial Year 2024-25 (Q3FY25)

Dear Sir/ Madam,

Please find below quarterly update of the Company for the quarter ended December 31, 2024.

1. Revenue From Operations

(Amount in Rs. Cr)

	Quarter ended 31 December 2024	Quarter ended 31 December 2023	Quarterly Year on Year (YoY) Growth	Nine Months ended 31 December 2024	Nine Months ended 31 December 2023	Nine Months Year on Year (YoY) Growth
V- Mart	1016	872	17%	2,441	2,061	18%
LimeRoad digital marketplace	11	17	-35%	33	56	-40%
Total	1027	889	16%	2,473	2,117	17%

- The same store sales growth (SSSG) stood at +10% for the quarter (V-Mart at +10% and Unlimited at +11%). YTD SSSG stood at 12%.
- QoQ revenues grew by 55% and YoY revenues grew by 16%
- Due to the shift in the Hindu calendar the Durga Pujo sales period moved from Q3 to Q2 in the current year
- Income from LimeRoad digital marketplace of Rs. 11 Crore represents the commission income charged from sellers on the Net Merchandising Value (NMV) of Rs. 29 Crore.

The above revenue numbers are provisional and subject to review by the Statutory Auditors of the Company.

2. Store Opening & Closures

• The Company has opened 21 new stores and no store has been closed during the quarter.

V-MART RETAIL LTD.



- The 21 New stores include Eight (8) stores in Uttar Pradesh, Six (6) stores in Bihar, Two (2) Stores in Manipur, and one (1) store each in Odisha, Assam, Tripura, Karnataka & Tamil Nadu.
- YTD the company has opened 49 stores and closed 5 stores. With this the total number of stores now stands at 488 as at December 31, 2024.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same information is also available on the Company's website https://www.vmart.co.in/results-disclosure

Thanking You,

Yours Truly, For V-Mart Retail Limited

Megha Tandon Company Secretary & Compliance Officer