



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/DEC/2024/589

Date: December 2, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Press Release for setting up of 300MW_{AC} Ground Mounted Solar PV plant including Operation & Maintenance (O&M) services from Coal India Limited

Dear Sir/Madam,

Apropos the captioned subject and in reference to our earlier intimation bearing ref. no. KPI/MAT/NOV/2024/588 dated November 30, 2024, in relation to receipt of the Letter of Award from Coal India Limited.

Please find attached a detailed press release on this matter.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya

Whole Time Director

DIN: 07112947

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

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For immediate release

KPI Green Energy Secures Landmark Order for setting up of 300MW_{AC} (405 MW_{DC}) Ground Mounted Solar PV plant including Operation & Maintenance (O&M) services from Coal India Limited

Surat, December 2, 2024: KPI Green Energy Limited, a leading company of KP Group, is thrilled to announce the receipt of its largest-ever order for setting up of 300 MW_{AC} (405 MW_{DC}) Ground mounted Solar PV plant including Operation & Maintenance (O&M) services on comprehensive basis for period of 05 years from Coal India Limited, a central PSU and globally recognized company. This prestigious project not only marks a significant milestone in KPI Green Energy's growth journey but also stands as a testament to the group's unwavering commitment to sustainable energy solutions and operational excellence. This is the biggest single order achieved so far by the entire group from Central PSU.

Milestone Achievements:

This landmark order adds another achievement to KPI Green Energy's remarkable journey, with over 507 MW of renewable power plants successfully completed as of September 30, 2024, showcasing industry-leading efficiency. The 300 MW_{AC} project elevates the group's renewable energy portfolio to new heights, solidifying its position as a leader in clean energy initiatives in India.

Project Details:

The 300 MW_{AC} (405 MW_{DC}) ground mounted Solar PV project will be executed on an EPC (Engineering, Procurement, and Construction) basis and is slated for completion as per the tender timelines at GIPCL's Solar Park, Khavda, Gujarat with O&M for 5 years for the Contract Price of **Rs. 13.11 billion**. The Project is in proximity to our ongoing project of 240 MW_{DC} Independent Power Producer (IPP) project for Gujarat Urja Vikas Nigam Limited (GUVNL). KPI Green Energy is well-positioned to meet the aggressive timeline outlined in the tender document. The project aligns with the company's vision of delivering cutting-edge, clean energy solutions that help clients achieve their sustainability goals.

Commitment to Excellence:

KPI Green Energy's state-of-the-art infrastructure, experienced workforce, and robust project management systems ensure the delivery of this ambitious project on time with impeccable quality. This achievement underscores KPI Green Energy's operational readiness and commitment to maintaining the highest industry standards in every endeavor. Speaking on the occasion, **Dr Alok Das, Group CEO**, said, *"We are immensely proud to have been entrusted with this monumental project, which marks a new era of growth for KPI Green Energy and KP Group as a whole. This order is a validation of our capabilities, dedication, and the trust our clients place in us. We are committed to delivering this project within the stipulated timeline while upholding our promise of innovation and sustainability."*

This project embodies our endeavor to achieve the ambitious group target of reaching 10 GW capacity by 2030"

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About KP Group:

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind and solar energy, thereby contributing to India's green energy mission. With a cumulative portfolio exceeding 4.5+ GW in renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India's energy transition while setting new benchmarks in the renewable energy sector.

SOLARISM™
The Power of Nature

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