

# SANGAM FINSERV LIMITED

(Formerly known as Suchitra Finance & Trading Co. Ltd.)

CIN: L65910RJ1981PLC079945

REGD. OFF: B-10, Second Floor S.K. Plaza, Pur Road Bhilwara - 311001 Rajasthan  
Tel. No.: 01482-796146; Email id: [Suchitra@sangamgroup.com](mailto:Suchitra@sangamgroup.com); Web: [www.sftc.co.in](http://www.sftc.co.in)

**Date: 13<sup>th</sup> August, 2024**

To,  
The Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Scrip Code: 538714**

To,  
The Secretary,  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata - 700001  
**Scrip Code: 029400**

## **Sub: Outcome of Board Meeting of the Company**

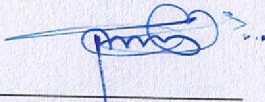
Dear Sir,

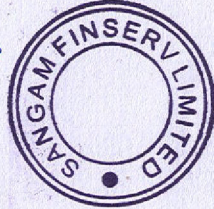
This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on **13<sup>th</sup> August, 2024** at 11:00 a.m. and concluded on 02:30 p.m. at the registered office of the Company and approved the following:

1. The Unaudited Financial Results for the Quarter ended **30<sup>th</sup> June, 2024**. Please find enclosed :
  - The Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2024.
  - Limited Review Report of the Auditors of the Company.
2. Approved the appointment of M/s B K Sharma and Associates, Practicing Company Secretary, as the Secretarial Auditor of the Company to conduct Secretarial Audit for the financial year 2024-25.
3. Approved the appointment of M/s NVS & Co., Chartered Accountants (FRN: 132180W), as Co-sourced Internal Auditor of the Company for the financial year 2024-25.

Kindly take same on record and acknowledge.

Thanking You,  
For Sangam Finserv Limited

  
\_\_\_\_\_  
**Pushendra Singh**  
Company Secretary  
Mem.No.: A51609



**SANGAM FINSERV LIMITED**  
(Formerly known as Suchitra Finance & Trading Co. Ltd)

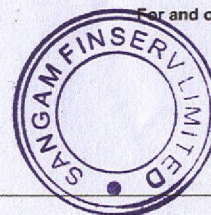
Reg off: B-10, 2nd Floor, Pur Road, S K Plaza, Bhilwara - 311001, Rajasthan  
Corp.Off. : B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri(E), Mumbai-400 059  
Tel No.:01482-796146, Email id: suchitra@sangamgroup.com, www.sftc.co.in  
CIN: L65910RJ1981PLC079945

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024**

S. No.	PARTICULARS	Quarter ended on			(Rs. in Lacs) except EPS
		30-06-2024	30-06-2023	31-03-2024	Year ended on
		(UNAUDITED)	(UNAUDITED)	(AUDITED)	31-03-2024 (AUDITED)
<b>I</b>	<b>Revenue from operations</b>				
	Interest income	438.27	398.92	451.00	1,742.99
	Fees and Commission Income	15.45	5.30	15.96	93.64
	Net gain on fair value changes	0.97	3.72	2.93	20.04
	<b>Total Revenue from operations</b>	<b>454.69</b>	<b>407.94</b>	<b>469.88</b>	<b>1,856.67</b>
<b>II</b>	Other income	-	0.29	0.29	1.15
	<b>Total Income ( I + II )</b>	<b>454.69</b>	<b>408.23</b>	<b>470.17</b>	<b>1,857.82</b>
<b>III</b>	<b>Expenses</b>				
	Finance expenses	73.23	71.43	95.21	352.13
	Impairment on financial instruments	2.30	(0.02)	1.59	2.29
	Employee benefits expense	41.81	32.63	67.90	184.02
	Depreciation & Amortisation	4.29	5.63	6.06	23.63
	Other expenses	41.35	46.05	125.14	236.13
	<b>Total Expenses</b>	<b>162.99</b>	<b>155.72</b>	<b>295.89</b>	<b>798.20</b>
	<b>Profit before tax</b>	<b>291.70</b>	<b>252.51</b>	<b>174.28</b>	<b>1,059.61</b>
<b>IV</b>	<b>Tax Expenses</b>				
	Current tax	74.60	73.19	49.94	274.45
	Short Provision of Earlier Years	-	-	(3.49)	(5.18)
	Deferred tax	(2.28)	(3.90)	-	(0.01)
	<b>Total Tax Expenses</b>	<b>72.32</b>	<b>69.29</b>	<b>46.44</b>	<b>269.26</b>
<b>V</b>	<b>Profit for the year</b>	<b>219.38</b>	<b>183.22</b>	<b>127.84</b>	<b>790.35</b>
<b>VI</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	(a) Fair Value gain/(Loss) on Income recognised in	-	-	0.00	(7.99)
	Income tax benefit/(expense) on above	0.80	-	-	2.74
	(b) Remeasurement gain/(loss) on defined benefit	-	-	1.87	1.87
	Income tax benefit/(expense) on above	-	-	(0.47)	(0.47)
	<b>Total Other Comprehensive Income</b>	<b>0.80</b>	<b>-</b>	<b>1.40</b>	<b>(3.85)</b>
<b>VII</b>	<b>Total Comprehensive Income</b>	<b>220.18</b>	<b>183.22</b>	<b>129.24</b>	<b>786.50</b>
<b>VIII</b>	Paid-up Equity Share Capital (Face Value of Rs. 10/-Each)	932.25	932.25	932.25	932.25
<b>IX</b>	Other Equity	-	-	-	11,780.69
<b>X</b>	<b>Earnings per equity share (Rs) (*not annualised) :</b>				
	(1) Basic	2.35	2.02*	1.37	8.48
	(2) Diluted	2.35	2.02*	1.37	8.48

**Notes:**

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August, 2024 and subjected to limited review by statutory auditor. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been audited by the Statutory Auditors of the Company.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in finance & investment activity segment and all activities of the Company revolve around this business. The Company's business activity falls within a single business segment, therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.
- The figures for the previous quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the 31/12/2023 of the previous financial year which were subjected to Limited Review.



For and on behalf of the Board of Directors  
Sangam Finserv Limited

*Vinod Kumar Sodani*

Vinod Kumar Sodani  
Director

DIN: 00403740

Place: Bhilwara  
Dated: 13.08.2024

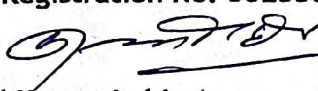
**O. P. DAD & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRST FLOOR, PLOT NO. 49, MTM COLONY,**  
**BHILWARA-311001 (RAJASTHAN)**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

TO,  
The Board of Directors,  
SANGAM FINSERV LIMITED  
BHILWARA

1. We have reviewed the accompanying statement of Unaudited Financial Results of Sangam Finserv Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2024 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ("the Listing regulations")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India with Regulation 33 of the SEBI (LODR) Regulation, 2015. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND-AS') as prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P DAD & CO.  
Chartered Accountants  
Firm Registration No. 002330C

  
(Sunil Kumar Lohiya)  
PARTNER  
M.No. 075948  
UDIN- 24075948BKBMFD8518  
Place: Bhilwara  
Date: 13.08.2024

