



July 29, 2024

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| The National Stock Exchange of India Ltd. “Exchange Plaza” C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Symbol: LOVABLE Through: NEAPS | BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001. Scrip Code: 533343 Through: BSE Listing Centre |
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Sub: Outcome of the Board meeting held on July 29, 2024

Dear Sirs,

Pursuant to Regulation 30 to 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the quarter ended June 30, 2024 at its meeting held today i.e. Monday, July 29, 2024.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the quarter ended June 30, 2024.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

The Board meeting commenced at 12 noon and concluded at 4.40 P.M

You are requested to take the above information on your record.

Thanking you.

For Lovable Lingerie Limited

Rohit Jadhav
Company Secretary and Compliance Officer
A68132

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



Encl:

1. Unaudited Standalone Financial Results for the quarter ended June 30, 2024.
2. Limited Review report.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDING 30 JUNE 2024

| | | (In Lacs) | | | |
|---------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
| | | 30-06-2024 (Unaudited) | 31-03-2024 (Audited) | 30-06-2023 (Unaudited) | 31-03-2024 (Audited) |
| | Income from Operations | | | | |
| I | Revenue from Operations | 1,559.16 | 550.61 | 3,066.44 | 6,376.02 |
| II | Other Income | 160.67 | 97.92 | 72.17 | 820.61 |
| III | Total Income | 1,719.83 | 648.53 | 3,138.62 | 7,196.64 |
| IV | Expenses | | | | |
| | (a) Cost of materials consumed | 436.69 | 570.33 | 443.36 | 2,041.21 |
| | (b) Purchases of stock-in-trade | - | 2.80 | 28.69 | 39.61 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 161.65 | 69.21 | 366.50 | 510.51 |
| | (d) Employee benefits expense | 469.38 | 517.26 | 501.84 | 2,012.34 |
| | (e) Finance cost | 9.59 | 25.10 | 12.50 | 53.89 |
| | (f) Depreciation and amortisation expense | 49.63 | 53.34 | 48.30 | 202.19 |
| | (g) Other expenses | 353.66 | (256.28) | 1,202.60 | 1,796.09 |
| | Total expenses | 1,480.59 | 981.74 | 2,603.77 | 6,655.84 |
| V | Profit / (Loss) before Exceptional Items and tax | 239.23 | (333.22) | 534.84 | 540.80 |
| VI | Exceptional items | | - | | - |
| VII | Profit before Extraordinary items and tax | 239.23 | (333.22) | 534.84 | 540.80 |
| VIII | Extra-Ordinary items | | | | - |
| X | Profit / (Loss) before tax | 239.23 | (333.22) | 534.84 | 540.80 |
| | Tax Expense: | | | | |
| | Current Tax | 9.85 | (151.04) | 108.14 | 4.02 |
| | Deferred Tax | 20.69 | 2.90 | (26.22) | 108.48 |

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| | | | | | |
|--|---|--------|----------|--------|--------|
| | Total Tax | 30.54 | (148.14) | 81.92 | 112.50 |
| | Profit for the period from continuing operations | 208.69 | (185.07) | 452.92 | 428.30 |
| | Other Comprehensive Income: | | | | |
| | Itmes that will not be reclssified to profit and loss | | 35.24 | - | 35.24 |
| | Income tax relating to itmes that will not be reclassified to profit and loss | | (9.16) | | (9.16) |
| | Other Comprehensive Income | - | 26.08 | - | 26.08 |
| | Total comprehensive income | 208.69 | (159.00) | 452.92 | 454.38 |
| | Paid-up Share Capital 1.48 Crore Shares of Rs. 10 each | 148.00 | 148.00 | 148.00 | 148.00 |
| | Earnings per share | | | | |
| | for continuing operations | 1.41 | (1.25) | 3.06 | 2.89 |
| | for continuing operations & discontinuing operations | 1.41 | (1.25) | 3.06 | 2.89 |

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Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on July 29, 2024. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reopening period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
- 4 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 5 As the company's business activity falls within a single segment, therefore disclosure requirements of the Indian Accounting Standard (Ind AS) 108 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2015 are not applicable.

Investors can view the UFR of the Company for the Quarter ended June 30, 2024 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai
Date: July 29th, 2024

For **Lovable Lingerie Limited**

L. Vinay Reddy
Chairman and Managing Officer
(DIN: 00202619)

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Lovable Lingerie Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LOVABLE LINGERIE LIMITED** ("the Company") for the for the Quarter ended June 30, 2024, attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**

**CA Manish Kankani
Partner
Membership No. 158020
UDIN: 24158020BKAKOF4567
Place: Mumbai
Date: 29th July 2024**