



# **NEXUS Surgical And Medicare Limited**

Regd. Address: Gala No. 4, Building No. 1, Saarthak, Square Ind Park, Sativali, Vasai (East), Palghar - 401 208. | Tel.: 8433598185 | Email: nexuscomm92@gmail.com  
Website: www.nexusmed.co.in | CIN: L33100MH1992PLC328367

Date: 30<sup>th</sup> May, 2024

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code - 538874**

**Sub.: Outcome of Board Meeting held on Thursday, 30<sup>th</sup> May, 2024**

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of **Nexus Surgical and Medicare Limited** was held on **Thursday, 30<sup>th</sup> May, 2024 at 04:30 p.m.** at the Registered Office of the Company situated at Gala No. 4, Saarthak, Building No. 1, Square Industrial Park, Tungarphata, Vasai (East), Palghar - 401 208 and transacted the following business:

1. The Board of Directors of the Company has approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024. A copy of the same alongwith Auditors Report and Declaration regarding Audit Report with unmodified opinion is enclosed herewith;
2. The Board of Directors of the Company has appointed M/s. Abhilasha Chaudhary & Associates, Practicing Company Secretary, Mumbai as the Secretarial Auditors of the Company for financial year 2023-24;
3. The Board of Directors of the Company took on record the cessation of Mr. Rajesh Babulal Sodani (holding DIN 05010096), Non-Execuitve Independent Director of the Company, with effect from 30<sup>th</sup> May, 2024 on completion of his second and final term of 5 (five) consecutive years as an Independent Director;
4. The Board of Directors of the Company took on record the cessation of Mr. Avinash Kumar Ardawatia (holding DIN 02108302), Non-Execuitve Independent Director of the Company, with effect from 30<sup>th</sup> May, 2024 on completion of his second and final term of 5 (five) consecutive years as an Independent Director;
5. The Board of Directors of the Company appointed Mr. Surya Kant Modi (holding DIN 10647013), as an Additional Director - Non-Execuitve Independent Director of the Company with effect from 30<sup>th</sup> May, 2024;



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6. The Board of Directors of the Company appointed Mr. Ashish Durgaprasad Mishra (holding DIN 10014935), as an Additional Director - Non-Executive Professional Director of the Company with effect from 30<sup>th</sup> May, 2024;
7. In view of the above appointments and completion of tenure of Directorship, the Board has approved the Reconstitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee with effect from 30<sup>th</sup> May, 2024.

The meeting commenced at 04:30 p.m. and concluded at 07:15 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Nexus Surgical and Medicare Limited**

**Ram Swaroop Joshi**

**DIN: 07184085**

**Managing Director**

**Encl.: as above**

## Nexus Surgical and Medicare Limited

Statement of Financial Results for the quarter and year ended March 31, 2024

(Rs. in lakhs, except equity per share data)

| Particulars   | Quarter ended on            |                             |                             | Year ended                  |                             |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|   | March 31, 2024<br>(Audited) | Dec 31, 2023<br>(Unaudited) | March 31, 2023<br>(Audited) | March 31, 2024<br>(Audited) | March 31, 2023<br>(Audited) |
| <b>Income:</b>  |                             |                             |                             |                             |                             |
| Sales and Services  | 59.80                       | 144.60                      | 13.87                       | 347.42                      | 155.32                      |
| Other Income  | (0.46)                      | 0.55                        | -                           | 2.68                        | 1.37                        |
| <b>Total Income</b>   | <b>59.33</b>                | <b>145.15</b>               | <b>13.87</b>                | <b>350.11</b>               | <b>156.69</b>               |
| <b>Expenses</b>   |                             |                             |                             |                             |                             |
| Purchase of stock-in-trade                                  | 41.60                       | 21.48                       | 9.02                        | 92.51                       | 9.87                        |
| Change in inventories of stock-in-trade                     | (20.04)                     | 0.03                        | (7.09)                      | (33.15)                     | 35.48                       |
| Employee benefits expense                                   | 5.94                        | 7.19                        | 5.31                        | 23.99                       | 25.05                       |
| Depreciation and amortization expense                       | 0.06                        | 0.06                        | 0.03                        | 0.19                        | 0.14                        |
| Other expense   | 23.49                       | 110.17                      | 19.82                       | 237.49                      | 63.27                       |
| <b>Total Expenses</b>                                       | <b>51.05</b>                | <b>138.93</b>               | <b>27.09</b>                | <b>321.04</b>               | <b>133.81</b>               |
| <b>Profit/(loss) before Exceptional Item and Tax</b>        | <b>8.29</b>                 | <b>6.22</b>                 | <b>(13.22)</b>              | <b>29.07</b>                | <b>22.88</b>                |
| Exceptional Item Income/(Loss)                              | -                           | -                           | -                           | -                           | -                           |
| <b>Profit/(loss) before Tax</b>                             | <b>8.29</b>                 | <b>6.22</b>                 | <b>(13.22)</b>              | <b>29.07</b>                | <b>22.88</b>                |
| Current Tax   | 2.47                        | 1.57                        | (3.30)                      | 7.70                        | 5.70                        |
| Tax for earlier years                                       | (0.08)                      | -                           | -                           | (0.08)                      | (0.02)                      |
| Deffered Tax  | 0.06                        | (0.00)                      | 0.13                        | 0.12                        | 0.13                        |
| <b>Tax expenses</b>   | <b>2.45</b>                 | <b>1.57</b>                 | <b>(3.17)</b>               | <b>7.74</b>                 | <b>5.81</b>                 |
| <b>Profit/(loss) for the period</b>                         | <b>5.84</b>                 | <b>4.66</b>                 | <b>(10.06)</b>              | <b>21.33</b>                | <b>17.07</b>                |
| <b>Other comprehensive income (OCI), net of income tax</b>  |                             |                             |                             |                             |                             |
| Items that will not be reclassified to profit or loss       | -                           | -                           | -                           | -                           | -                           |
| Items that will be reclassified to profit or loss           | -                           | -                           | -                           | -                           | -                           |
| Total other comprehensive income, net of income tax         | -                           | -                           | -                           | -                           | -                           |
| <b>Total other comprehensive income for the period</b>      | <b>5.84</b>                 | <b>4.66</b>                 | <b>(10.06)</b>              | <b>21.33</b>                | <b>17.07</b>                |
| Paid-up Equity Share Capital (Equity shares of Rs. 10 each) | 547.19                      | 547.19                      | 547.19                      | 547.19                      | 547.19                      |
| <b>Reserve excluding revaluation reserves</b>               |                             |                             |                             | (490.56)                    | (511.90)                    |
| Basic and Diluted Earning Per Share (not annualized)        | 0.11                        | 0.09                        | (0.18)                      | 0.39                        | 0.31                        |

## Nexus Surgical and Medicare Limited

### Notes:

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 2 The above standalone financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2024.
- 3 The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- 4 The Company is engaged primarily in the trading business and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 The company has not received any shareholder / investors complaints during the quarter ended March 31, 2024.
- 6 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

# Nexus Surgical and Medicare Limited

Note 8 : Balance Sheet as at March 31, 2024

(Rs. in lakhs)

| Particulars                         | As at March 31, |              |
|-------------------------------------|-----------------|--------------|
|                                     | 2024            | 2023         |
|                                     | Audited         | Audited      |
| <b>ASSETS</b>                       |                 |              |
| <b>Non-current assets</b>           |                 |              |
| (a) Property, Plant and Equipment   | 2.08            | 1.97         |
| (b) Deferred Tax Assets (Net)       | 0.81            | 0.93         |
| (c) Other non current assets        | 2.56            | 0.30         |
| <b>Current assets</b>               |                 |              |
| (a) Inventories                     | 40.24           | 7.09         |
| (b) Financial Assets:               |                 |              |
| (i) Trade receivables               | 75.23           | 4.33         |
| (ii) Cash and cash equivalents      | 23.41           | 65.11        |
| (iii) Loans and Advances            | 10.28           | -            |
| (iv) Other Financial Assets         | 4.25            | 4.25         |
| (c) Other current Assets            | 21.75           | 7.57         |
| <b>Total Assets</b>                 | <b>180.62</b>   | <b>91.55</b> |
| <b>EQUITY AND LIABILITIES</b>       |                 |              |
| <b>Equity</b>                       |                 |              |
| (a) Equity Share capital            | 547.19          | 547.19       |
| (b) Other Equity                    | (490.56)        | (511.90)     |
| <b>LIABILITIES</b>                  |                 |              |
| <b>Current liabilities</b>          |                 |              |
| (a) Financial Liabilities           |                 |              |
| (i) Trade payables                  | 123.73          | 55.80        |
| (b) Other current liabilities       | 0.27            | 0.46         |
| <b>Total Equity and Liabilities</b> | <b>180.62</b>   | <b>91.55</b> |

# Nexus Surgical and Medicare Limited

Note 9 : Cash Flows statement for the year ended March 31, 2024

(Rs. in lakhs)

| Particulars   | For the year ended March 31, |               |
|---|------------------------------|---------------|
|   | 2024                         | 2023          |
| Profit before tax   | 29.07                        | 22.88         |
| Adjustments for:  |                              |               |
| Depreciation expenses                                     | 0.19                         | 0.14          |
| <b>Operating profit before working capital changes</b>    | <b>29.26</b>                 | <b>23.02</b>  |
| Changes in :  |                              |               |
| Trade receivables   | (70.90)                      | (4.33)        |
| Income Tax Assets   | (9.96)                       | 12.25         |
| Inventories   | (33.15)                      | 35.48         |
| Other Assets  | (24.46)                      | 114.42        |
| Trade payables  | 67.93                        | (121.97)      |
| Other financial & other liabilities                       | (0.19)                       | (3.93)        |
| Cash generated from operating activities                  | <b>(41.48)</b>               | <b>54.94</b>  |
| Income Tax Paid   | (0.08)                       | (0.02)        |
| Net Cash generated from operating activities              | <b>(41.40)</b>               | <b>54.97</b>  |
| <b>Cash flow from investing activities</b>                |                              |               |
| Assets Purchase   | (0.30)                       | (0.63)        |
| Net Cash generated from investing activities              | <b>(0.30)</b>                | <b>(0.63)</b> |
| <b>Cash flow from financing activities</b>                |                              |               |
|   | -                            | -             |
| Net cash generated  | (41.70)                      | 54.33         |
| Cash & cash equivalents at the beginning of the year      | 65.11                        | 10.78         |
| <b>Cash &amp; cash equivalents at the end of the year</b> | <b>23.41</b>                 | <b>65.11</b>  |

## Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

|   | March 31, 2024 | March 31, 2023 |
|---|----------------|----------------|
| Cash and cash equivalents                   | 23.41          | 65.11          |
| <b>Balances per statement of cash flows</b> | <b>23.41</b>   | <b>65.11</b>   |

For and on behalf of Board of Directors of  
Nexus Surgical and Medicare Limited

Ram Swaroop Joshi  
Managing Director  
DIN: 07184085

Vasai  
May 30, 2024





# Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI  
DISA(ICA),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Nexus Surgical and Medicare Limited

**Report on the audit of the Standalone Financial Results**

## Opinion

We have audited the accompanying quarterly and year to date standalone financial results of Nexus Surgical and Medicare Limited (the "Company") and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the quarter ended 31st March 2024 and of the net loss and other comprehensive profit and other financial information for the year-to-date results for the period from 1st April 2023 to 31st March 2024.

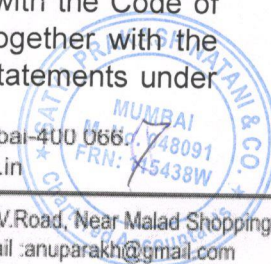
## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under

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the provisions of the Companies Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

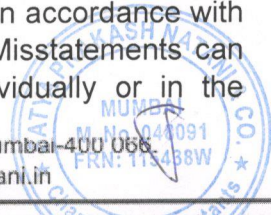
In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

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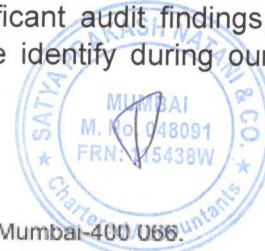
CA ANU OSWAL

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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# Satya Prakash Natani & Co.

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CA ANU OSWAL

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Standalone Financial Results includes the results for the quarterly ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the Standalone Financial Results is not modified in respect of this matter.

For and on behalf of  
**Satya Prakash Natani & Co.**  
Chartered Accountants  
Firm's Registration No.: 115438W

**Satya Prakash Natani**  
Partner  
Membership No.: 048091



**Mumbai**  
Date: May 30, 2024  
UDIN No.: 24048091BKAPWB5728

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Website: www.nexusmed.co.in | CIN: L33100MH1992PLC328367

Date: 30<sup>th</sup> May, 2024

To,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Script Code - 538874**

**Ref.: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Declaration in respect of Auditors Report with unmodified opinion on the Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2024**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016; we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Satya Prakash Natani & Co., Chartered Accountants, Mumbai (Registration No. 115438W) have issued an Audit Report with unmodified / unqualified opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2024.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Nexus Surgical and Medicare Limited**

**Ram Swaroop Joshi**

**DIN: 07184085**

**Managing Director**