



**Corp. Office:** Shree Laxmi Woolen Mills Estate, 2nd Floor,  
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011  
Tel: (022) 3001 6600 Fax: (022) 3001 6601  
CIN No. : L17100MH1905PLC000200

**Date: November 22, 2024**

**To,**  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

**National Stock Exchange of India Limited.**  
"Exchange Plaza", Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that Company has received an intimation of tax liability under Section 73 of GST Act from the GST authorities for payment of tax liability along with the applicable interest and penalty for the tax period 2020-21.

The Company shall be representing the matter before the GST authorities and intend to contest the matter at an appropriate forum.

The details of the above notice as required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A** to this letter.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,  
**For The Phoenix Mills Limited**

---

**Bhavik Gala**  
**Company Secretary**  
**Membership No. F8671**

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)																				
a)	Name of the authority	Deputy Commissioner of State Tax  Department of Goods and Services Tax (Government of Maharashtra)																				
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of intimation of tax liability under Section 73 of GST Act from GST authorities instructing Company to pay the amount of tax as ascertained below along with amount of interest and penalty for the tax period 2020-21.</p> <table border="1" data-bbox="512 842 1528 1070"> <thead> <tr> <th data-bbox="512 842 624 880">Act</th> <th data-bbox="624 842 842 958">Tax Amount in Rs.</th> <th data-bbox="842 842 1066 958">Interest Amount in Rs.</th> <th data-bbox="1066 842 1297 958">Penalty Amount in Rs.</th> <th data-bbox="1297 842 1528 958">Total Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td data-bbox="512 958 624 996">CGST</td> <td data-bbox="624 958 842 996">20,250</td> <td data-bbox="842 958 1066 996">58,09,905</td> <td data-bbox="1066 958 1297 996">13,83,311</td> <td data-bbox="1297 958 1528 996">72,13,466</td> </tr> <tr> <td data-bbox="512 996 624 1034">SGST</td> <td data-bbox="624 996 842 1034">20,250</td> <td data-bbox="842 996 1066 1034">58,09,905</td> <td data-bbox="1066 996 1297 1034">13,83,311</td> <td data-bbox="1297 996 1528 1034">72,13,466</td> </tr> <tr> <td data-bbox="512 1034 624 1070"><b>Total</b></td> <td data-bbox="624 1034 842 1070"><b>40,500</b></td> <td data-bbox="842 1034 1066 1070"><b>1,16,19,810</b></td> <td data-bbox="1066 1034 1297 1070"><b>27,66,622</b></td> <td data-bbox="1297 1034 1528 1070"><b>1,44,26,932</b></td> </tr> </tbody> </table>	Act	Tax Amount in Rs.	Interest Amount in Rs.	Penalty Amount in Rs.	Total Amount in Rs.	CGST	20,250	58,09,905	13,83,311	72,13,466	SGST	20,250	58,09,905	13,83,311	72,13,466	<b>Total</b>	<b>40,500</b>	<b>1,16,19,810</b>	<b>27,66,622</b>	<b>1,44,26,932</b>
Act	Tax Amount in Rs.	Interest Amount in Rs.	Penalty Amount in Rs.	Total Amount in Rs.																		
CGST	20,250	58,09,905	13,83,311	72,13,466																		
SGST	20,250	58,09,905	13,83,311	72,13,466																		
<b>Total</b>	<b>40,500</b>	<b>1,16,19,810</b>	<b>27,66,622</b>	<b>1,44,26,932</b>																		
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 22, 2024																				
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualification as stated by authorities is as follows:</p> <ul style="list-style-type: none"> <li>- GST Liability on account place of supply.</li> <li>- Interest and penalty on account of disallowance of Input Tax Credit on Qualified Institutional Placement related expenses during investigation.</li> </ul>																				
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty.																				