

Certified ISO 9001:2015, ISO 27001:2022, CMMI ML5

Regd. Office: B-42, Industrial Estate, Sanath Nagar Hyderabad - 500 018, Telangana, India Phone: +91 40 2381 3281/3294/2894/4894

Fax: +91 40 2381 3694

Email: info@zentechnologies.com, Website: www.zen.in Corporate Identity Number: L72200TG1993PLC015939

February 12, 2025

To

Listing Department

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: ZENTEC

Dear Sir/Madam,

Sub: Press Release

To

Dept. of Corp. Services

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

Scrip Code: 533339

Please find attached the press release titled **Zen Technologies Limited Signs MOU with TXT Group at Aero India 2025.**

This is for your kind information and records.

Thanking You

Yours sincerely,

For Zen Technologies Limited

Sourav Dhar Company Secretary & Compliance Officer

Encl: As above

Works: Plot No. 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India







BENGALURU, FEBRUARY 12, 2025

ZEN TECHNOLOGIES LIMITED SIGNS MOU WITH TXT GROUP AT AERO INDIA 2025

Zen Technologies Limited, India's leading anti-drone technology and Defence training solutions provider have signed a strategic Memorandum of Understanding (MoU) with TXT e-Tech and PACE, TXT Group, globally renowned leaders specializing in aerospace and defense technology. The signing ceremony took place during **Aero India 2025** held at **Yelahanka Air Force Station, Bengaluru**.

This partnership will help enhance Zen's capabilities in pilot training and simulation solutions, expanding its presence in the aviation sector while ensuring cost-effective, high-quality solutions tailored for modern military aviation needs. As an IP-driven company focused on indigenous innovation, Zen continues to strengthen its position as a self-reliant leader in defense technology.

The MoU between **Zen Technologies and TXT Group** focuses on the development of advanced pilot training solutions, ranging from Part Task Trainers to Full Flight and Full Mission Simulators. **TXT e-Tech**, a leader in software development for fixed and rotary-wing pilot training, will bring its extensive experience to address the growing demand for flight simulation training among armed forces, complementing **Zen's R&D** expertise in cutting-edge simulation systems.

Zen's capabilities in display projection, digital imagery, electronic, mechanical and system integrator competencies will be combined with TXT e-tech and PACE's aerospace competencies in development, integration and certification of software solutions for aircraft simulation devices.

Zen's in-house capabilities, augmented with those from TXT e-Tech and PACE, will ensure costeffectiveness and agility, which will definitely translate into a significant price advantage for designing and developing the aviation training simulators.

Commenting on the partnership, Ashok Atluri, Chairman and Managing Director, Zen Technologies said, we are indeed excited to announce this partnership with TXT E-Tech and PACE. This collaboration will open new avenues for Zen. Our synergized technological advancements will enable us to expand our footprints into the sphere of aviation simulators in India and abroad. This is in perfect alignment with Zen's long-term strategic objectives".

Speaking at the signing, **Nicola Frisco, MD of TXT e-Tech** said *TXT is proud to announce the start* of the collaboration with Zen Technologies. This partnership will exploit the expertise built in more than 20 years developing cutting-edge training solutions for our customers, from CBT to Full Flight and Full Mission simulators software packages, as well as investment and continuous evolutions in innovative technologies like Extended Reality and AI from our sister company PACE. We are convinced that the combination of the expertise and strengths of Zen Technologies, TXT, and PACE, will provide the market with the best-in-class tools for a more effective and efficient training of current and future pilots,"

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the art Defense Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the Company has applied for over 155 patents and shipped more than 1,000 training systems around the world. With over 30 years' experience fielding realistic combat training solutions to armed forces worldwide, Zen constantly updates its portfolio to include new solutions for emergent threats. Leveraging their world-class, in-house production facilities, Zen has developed strategic solutions tailored to the specific needs of End Users Ministry of Interiors and Ministry of Defence including customized training programs aligned with the requirements of the U.S. Army and U.S. Department of Defense.

About TXT

TXT is an international IT Group listed on the Italian stock exchange market (TXT.MI) since 2000, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech.

TXT e-Tech and PACE are the companies operating in the Aerospace segment inside TXT Group, bringing unique capabilities and SW technologies to the market, with a strong focus on the training of pilots, technicians and operators of aircraft and helicopters and their systems.

Contact Us

Afzal Malkani

Chief Financial Officer Zen Technologies Limited investors@zentechnologies.com

Diwakar Pingle

Investor Relations Advisor Ernst & Young diwakar.pingle@in.ey.com

Abhishek Mehra

Investor Relations Advisor The Investment Lab abhishek@theinvestmentlab.in

Safe Harbour

This document which have been prepared by Zen Technologies Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This document has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this document. This document may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this document is expressly excluded.

Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third-party statements and projections.