

February 21, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and other applicable Regulations of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed **Annexure-1** containing the details of the Order received from the Office of the Deputy Commissioner, State Tax, Sector-20, Lucknow (State Authority) Uttar Pradesh.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) Name of the authority	Office of the Deputy Commissioner, State Tax, Sector-20, Lucknow, Uttar Pradesh (State Authority) ("GST Authority")
(b) Nature and details of the action(s) taken, initiated or order(s) passed	An Order-in-Original No. ZD0902252760784 dated 20-02-2025 passed by the Office of the Deputy Commissioner State Tax, Sector-20, Lucknow, Uttar Pradesh based on GST Assessment for the FY 2020-21 with the demand of Penalty of Rs. 48,36,966.44 under applicable provisions of the Central Goods and Services Tax Act, 2017, the Integrated Goods & Services Tax Act, 2017, the Uttar Pradesh Goods & Services Tax Act, 2017 and rules made thereunder.
(c) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 20 th February 2025, received on February 20, 2025
(d) Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received the order from the aforesaid authorities for alleged: <ul style="list-style-type: none"> • excess availment of Input Tax Credit • short payment of Tax on outward supply • difference in value declared in GST TDS/TCS return and GST return • mismatch of ITC as per Form GSTR-9C
(e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on assessment of facts and prevailing law, the Company is of the view that the penalty levied is, arbitrary, unjustified and unsustainable in law. The Company will file necessary appeal with the appellate authority in this regard within the permissible timeline. There is no material impact on the Company's financials or operations due to the said Order.

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