

FRANKLIN INDUSTRIES LIMITED

(CIN: L74110GJ1983PLC092054)

Regd. off.: 301, SIGNATURE 01, NR. JAGUAR SHOWROOM, S.G. HIGHWAY, MAKARBA, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat, India, 380051

E-mail Id: muradprop1983@gmail.com, Phone No.: 7621806491

Website: www.franklinindustries.in

Date: 17/07/2024

To, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Scrip Code: 540190	To, Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001. Scrip Code: 23181
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Subject: Outcome of the Board Meeting held on today i.e. 17th July, 2024

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby submitting the Outcome of Board Meeting of the Company held as on 17th July, 2024. The Following Business were transacted during the Meeting:

1. Approved the Standalone audited Financial Results of the Company for the quarter ended as on June 30, 2024 along with the Limited Review Report.

A Copy of Unaudited Financial Result of the Company for the Quarter ended as on 30.06.2024 and the Limited Review Report is attached herewith.

2. The Board has decided to held the Annual General Meeting of the Company as on 13th August, 2024 Tuesday at 01:00 PM at the Registered Office of the Company.
3. Approve the Draft notice of Annual General Meeting of the Company which will be held as on 13th August, 2024 Tuesday.
4. Appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as a Scrutinizer of the Company for the Annual General Meeting of the Company
5. E-Voting will be commenced from 10th August, 2024 to 12th August, 2024 for the purpose of Passing the Resolution of AGM. Further, 6th August, 2024 will be decided as a cut off date for the Purpose of said E-Voting and attend the AGM.
6. The Board has decided on Business Expansion and for that the directors are planning to invest in the agriculture industry while keeping the best interests of our shareholders in mind. Our decisions will focus on opportunities that promise growth and profitability, ensuring that each investment aligns with our commitment to delivering value and maximizing returns. By carefully evaluating each opportunity and its potential benefits for our shareholders, we aim to strengthen our position in the market and generate sustainable long-

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term value. This approach reflects our dedication to prudent financial management and our responsibility to enhance shareholder value through strategic investments in the agriculture sector.

7. The Board of Directors has approved Increase in Authorised Capital of the Company from existing INR 25,00,00,000 /- (Indian Rupees Twenty Five Crores Only)) divided into 25,00,00,000 (Twenty Five Crores) Equity Shares of INR 1/- (Rupees One Only) each to INR 30,00,00,000/- (Indian Rupees Thirty crore Only) divided into 30,00,00,000 (Thirty crore) Equity Shares of INR 1/- (Rupees One Only) each
8. Bonus Issue of Equity Shares in the ratio of 1:1 i.e., 1 Equity Shares of ₹ 1/- each for every 1 Equity Share of ₹ 1/- each held by the shareholders of the Company as on the Record Date (to be determined by the Board and will be intimated to the exchange), subject to the approval of members of the Company in Annual General Meeting.

The detailed disclosure for the Bonus Issue as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular, as referred above, is enclosed as Annexure- I.

The meeting started at 9:00 PM and concluded at 10:00PM.

You are requested to take note of the same.

For, Franklin Industries Limited

SACHIN VERMA
Managing Director
(DIN: 10328898)

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Annexure – I

Disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 for Bonus Issue of Equity Shares

Sr. No.	Particulars	Details
1	Types of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	14,46,00,000 Equity Shares of Re 1/- each.
4	Whether the bonus is out of free reserves created out of profits or a share premium account	Bonus shares will be issued out of Securities Premium Account of the Company available as of 30 th June, 2024
5	Bonus ratio	Bonus Ratio is 1:1. i.e., (1 equity shares of Re. 1/- each for every 1 existing equity shares of Re.1/- each held as on a record date).
6	Details of share capital - pre and post-bonus issue	Pre-Bonus paid-up share capital Rs. 14,46,00,000 /- divided into 14,46,00,000 Equity Shares of Re 1/- each. Post-Bonus paid-up share capital Rs. 28,92,00,000/- divided into 28,92,00,000 Equity shares of Re. 1/- each
7	Free reserves and/ or share premium are required for implementing the bonus issue	Share Premium of Rs. 14.46/- crore is required for implementing the Bonus Issue
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on June 30, 2024, the balance of Rs. 27,98,01,000/- is available in the Securities Premium Account.
9	Whether the aforesaid figures are audited	No
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval.

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For, Franklin Industries Limited

SACHIN VERMA

Managing Director

(DIN: 10328898)



Limited Review Report

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
Board of Directors of Franklin Industries Limited
(CIN: L74110GJ1983PLC092054)

We have reviewed the accompanying statement of unaudited financial results of **Franklin Industries Limited** ("the company") for the quarter ended 30th June, 2024 ("the statement"), which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

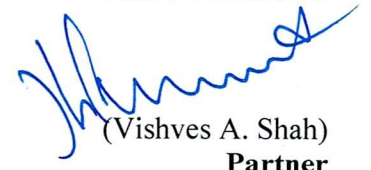
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 17/07/2024
Place : Ahmedabad

For, **V S S B & Associates**
Chartered Accountants
Firm No.121356w




(Vishves A. Shah)
Partner

M. No. 109944

UDIN: 24109944BKACRZ1945

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024

					(Rs. in lacs except Per share data)
Sr No	Particulars	Quarter ended June 30, 2024	Preceding Quarter ended March 31, 2024	Preceding Quarter ended June 30, 2023	Year to date figures for the March 31, 2024
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	2663.26	1805.72	726.91	5058.06
	(b) Other Income	0.00	30.36	7.40	37.77
	Total Revenue (Net)	2663.26	1836.08	734.31	5095.83
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	1641.60	1760.69	647.67	4353.69
	c. Changes in inventories of Stock-in-Trade	388.43	(426.16)	0.00	(426.16)
	d. Employee benefits expenses	6.57	16.70	0.85	20.25
	e. Finance Cost	0.00	0.01	0.01	0.04
	f. Depreciation and Amortization Expenses	0.64	0.64	0.64	2.56
	g. Other Expenses	29.35	1.44	3.68	13.77
	Total Expenses	2066.59	1353.32	652.86	3964.16
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	596.67	482.76	81.45	1131.67
4	Exceptional Items	0.00	(0.50)	0.00	(0.50)
5	Profit/(Loss) before Extraordinary items and tax (3-4)	596.67	482.26	81.45	1131.17
6	Extraordinary Items	0.00	0.00		0.00
7	Profit Before Tax (5-6)	596.67	482.26	81.45	1131.17
8	Tax Expenses				
	(a) Current Tax	31.26	(86.46)	21.18	82.26
	(b) Deferred Tax	0.00	2.55	0.00	2.55
	Total Tax Expenses	31.26	(83.91)	21.18	84.81
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	565.41	566.16	60.27	1046.36
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	565.41	566.16	60.27	1046.36
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	565.41	566.16	60.27	1046.36
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comperhensive income,net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	565.41	566.16	60.27	1046.36
17	Details of equity share capital				
	Paid-up Equity Share Capital	1446.00	361.50	361.50	361.50
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00
18	Details of debt securities				
	Paid -Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1091.26
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.98	1.57	0.17	2.89
	Diluted Earning (Loss) per share from Continuing operations	0.98	1.57	0.17	2.89
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.98	1.57	0.17	2.89
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.98	1.57	0.17	2.89

Note:	
1	The above Unaudited Financial statement for the quarter ended June, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th July, 2024 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extend applicable.
3	The Earning per share for the prior periods have been restated considering the face value of Rs. 1/- each in accordance with IND AS 33 - "Earning per share"
4	The previous periods figures have been regrouped wherever necessary.
5	The Statutory auditors of the company have carried out a "Audit report/ Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
For and on Behalf of the Board of Franklin Industries limited	
Place: Ahmedabad Date: 17th July 2024	Sachin Verma (Managing Director)