



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

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Ref. VSSL: SCY: DEC: 2024-25

Dated: 14-Dec-2024

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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Sub: Submission of Postal Ballot Results along with Scrutinizer Report

Sir,

This is to inform you that the Company had issued Postal Ballot Notice dated 7th November, 2024, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval of the Members of the Company, in respect of special business item as set out in the aforesaid Postal Ballot Notice.

We wish to inform you that M/s Khanna Ashwani & Associates, Practicing Company Secretaries, who were appointed as Scrutinizer by the Board of Directors of the Company at its meeting held on 7th November, 2024, for the aforesaid Postal Ballot process, have submitted their Report on 13th December, 2024.

As per the aforesaid Scrutinizer Report, the Members of the Company have duly approved the Resolution as set out in the Notice of Postal Ballot dated 7th November, 2024 with requisite majority. The aforesaid Resolution is deemed to have been passed on the last date of e-voting i.e. on Friday, 13th December, 2024.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, the details of voting results in the prescribed format is enclosed herewith for your information and records.

A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith.

This is for your kind information and records.

Thanking you,

Yours faithfully,
FOR VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

CIN: L27100PB2010PLC033930
WWW.VARDHMANSTEEL.COM

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General information about company

Scrip code	534392
NSE Symbol	VSSL
MSEI Symbol	NOTLISTED
ISIN	INE050M01012
Name of the company	Vardhman Special Steels Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-12-2024
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	ASHWANI KUMAR KHANNA
Firms Name	KHANNA ASHWANI & ASSOCIATES
Qualification	CS
Membership Number	FCS3254
Date of Board Meeting in which appointed	07-11-2024
Date of Issuance of Report to the company	13-12-2024

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Voting results	
Record date	08-11-2024
Total number of shareholders on record date	36633
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT MR. RANDHIR SINGH KALSI AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		49331578	49331578	100.0000	49331578	0	100.0000
Public-Institutions	E-Voting	4010262	3797393	94.6919	3797393	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		4010262	3797393	94.6919	3797393	0	100.0000
Public- Non Institutions	E-Voting	28216238	9317447	33.0216	9316714	733	99.9921	0.0079
	Poll							
	Postal Ballot (if applicable)							
	Total		28216238	9317447	33.0216	9316714	733	99.9921
Total		81558078	62446418	76.5668	62445685	733	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 and amended Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
Vardhman Special Steels Limited,
Chandigarh Road,
Ludhiana, Punjab -141010.

Dear Sir

We are pleased to present the report on the postal ballot by M/s Vardhman Special Steels Limited ("**The Company**") seeking consent of its members for the below mentioned One Resolution as contained in the notice of Postal ballot dated 07/11/2024.

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 we are appointed as the scrutinizer by the company in their meeting held on November 07, 2024 to conduct the Postal Ballot/E-Voting as contained in the Notice dated November 07, 2024.

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("**SS-2**") Issued by The Institute of Company Secretaries of India ("**ICSI**"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 3/2022 dated May 5, 2022 read with other relevant circulars and General Circular No. 09/2023 dated September 25, 2023 read with other relevant circulars and General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/242 dated December 9, 2020 and any other applicable laws and regulations (collectively referred to as '**SEBI Circulars**'), the Company has confirmed that the Notice for Postal ballot/E-Voting were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) as on the below mentioned cut-off date. Further, the Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the facility of Remote e-voting.

Cut-off date: Friday, 08th November, 2024
Remote e-voting commencement date: Thursday, 14th November, 2024 at 09:00 a.m. IST
Remote e-voting end date: Friday, 13th December, 2024 at 05:00 p.m. IST

On completion of Remote E-Voting, the results of the Postal Ballot/Remote e-voting by members on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to Postal Ballot/Remote E-voting on the resolution contained in the notice of the Postal Ballot. My responsibility as scrutinizer for the Postal Ballot/Remote e-voting is to report on the votes cast in favour or against the resolution based on the available data.

1. The Results of the voting is as under:

Resolution 1: Special Resolution:

TO APPOINT MR. RANDHIR SINGH KALSI AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
191	6,24,46,418	76.57%

	Remote E- Voting		%age
	No. of Members	No. of Shares	
Assent	182	6,24,45,685	99.998
Dissent	9	733	0.001
Total	123	6,24,46,418	100.00

RESULT FOR RESOLUTION-1

The above resolution has been passed with requisite majority.

I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through Remote E-voting. I shall be arranging to hand over these records to the company.

Thanking You,

For Khanna Ashwani & Associates

**ASHWANI
KUMAR KHANNA**

Digitally signed by
ASHWANI KUMAR KHANNA
Date: 2024.12.13 20:30:21
+05'30'

Ashwani Kumar Khanna
Practicing Company Secretary
FCS- 3254, C.P No. 2220
Scrutinizer
UDIN: F003254F003377031

Date: 13.12.2024
Place: Ludhiana