



24th October, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542066

Scrip Code: ATGL

Dear Sir,

Sub: Correction of inadvertent typographical error on Media Release dated 24th October 2024 on Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2024

With reference to the above captioned subject, kindly note that there is an inadvertent typographical error on the date of Media Release submitted today. The date should read as **24 October 2024** instead of **24 September 2024** as mentioned by oversight in the earlier submission of Media Release.

The revised Media Release is attached. Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Adani Total Gas Limited

Mira Soni
Company Secretary
Membership No. A47160

Encl.: As above

Media Release

Adani Total Gas H1FY25 & Q2 Results

Q2FY25 Volume up 15% YoY

CNG network increases to 577 stations

PNG household increased to 8.93 lakh homes

1,486 EV charging points spread across 21 states

Commissioned First LNG Retail Station for transport vehicles

Q2FY25 EBITDA stood at INR 313 Crs

**ATGL provides Digital Delight, with 98% consumer collections and engagement coming through My Adani Gas App integrated with its homegrown Digital Business Platform - SOUL
~93% of CNG sales are managed through SOUL platform**

EDITOR'S SYNOPSIS

Operational Highlights Q2FY25 (Standalone):

- Increased CNG stations to **577** by adding **18** new stations
- Expanded PNG home connections to **8.93 lakh**, by adding **34,468** new households
- Increased Industrial & Commercial connections to **8,746** with **204 new consumers** added
- Completed cumulative ~ **12,516 Inch Km** of Steel Pipeline network
- Combined CNG and PNG volume of **242 MMSCM**, a **15%** increase Y-o-Y
- Enhanced virtual network capacity to 3 operational units, by adding one more LCNG/LPNG unit in Lunavada, Kheda. This improves last mile connectivity for PNG Consumers

Pan India Footprint –Q2FY25 (With JV namely IOAGPL):

- Combined network of **958** CNG Stations, with **31** new stations added
- PNG home connections cross 1 million mark to **1.06 million**, touching over 4 million lives on a daily basis.
- Grew Industrial & Commercial connections to **9719**, by adding **273 new consumers**
- Completed cumulative ~ **22,608 Inch Km** of Steel Pipeline network

Hydrogen Blending and LTM Business Update

- Operationalized H2 blending pilot program in Ahmedabad with expected production of ~ 16 Kg / Day, which will be supplied to ~ **4000 PNG consumers**
- Commissioned 1st LNG retail outlet in Tiruppur. Two more are under construction in Dahej and Mundra

Key Business updates

- In September'24, ATGL secured the largest global financing in India's City Gas Distribution Business of USD 375 Mn to accelerate network infrastructure development program
- With effect from 16 October 2024, there has been lower allocation of APM gas by 16% as compared to earlier allocation. While such lower allocation could impact the profitability going forward, ATGL is closely examining the situation and will calibrate it's retail prices to mitigate the impact and will explore opportunities to seek competitive gas to ensure uninterrupted supply

Adani TotalEnergies E-mobility Limited (ATEL)

- **1486 EV charging points** have been commissioned across 213 cities

Digitalization and Customer Delight Highlights

- ATGL provides Digital Delight, with 98% consumer collections and engagement coming through My Adani Gas App integrated with its homegrown Digital Business Platform – **SOUL**
- More than **93%** of our CNG sales are now managed through the Soul Digital platform. This encompasses continuous monitoring of vital performance parameters
- Also launched self-service KIOSK at our service centers and call center operations for EV charging business

Financial Highlights Q2FY25 (Standalone) Y-o-Y:

- Revenue from Operations increased by 12%, reaching **INR 1315 Cr,**
- EBITDA rose by 8% to **INR 313 Cr,**
- PAT increased by 6%, reaching **INR 178 Cr**

Consolidated Q2FY25 PAT

- Consolidated PAT at **INR 186 Cr,** increased by 7% Y-o-Y

Financial Highlights H1FY25 (Standalone) Y-o-Y:

- Revenue from Operations increased by **10%**, reaching **INR 2,553 Cr,**
- EBITDA rose by **14%** to **INR 621 Cr,**

- PAT increased by **13%**, reaching **INR 355 Cr**

Consolidated H1FY25 PAT

- Consolidated PAT at **INR 357 Cr**, increased by 11% Y-o-Y

Ahmedabad, 24 October 2024: Adani Total Gas (ATGL), India’s leading energy transition company, continues its mission of transforming India's energy landscape through extensive infrastructure development. Today ATGL announced its operational, infrastructural and financial performance for the quarter and half year ended 30th September 2024.

“ATGL has reported healthy operational and financial performance during the quarter. Our business is closely aligned with India’s energy transition goals which we are delivering by providing cleaner and greener energy solutions to all our consumers. We now reach over 9 lakh consumers through our piped gas network supplying uninterrupted piped natural gas. We have commissioned our first LNG station for the transportation segment and progressing towards covering key highway networks aiding India’s decarbonization march.

Following the recent reduction in APM gas allocation, which caters to auto CNG and home PNG consumers, we are closely monitoring the situation and given our diversified gas sourcing portfolio, we will ensure a calibrated pricing approach to balance the interest of our consumers” said **Mr. Suresh P Manglani, CEO & ED, ATGL.**

Standalone Operational and Infrastructural Highlights:

Particulars	UoM	H1 FY25	H1 FY24	% Change YoY	Q2 FY25	Q2 FY24	% Change YoY
Operational Performance							
Sales Volume	MMSCM	472	408	16%	242	211	15%
CNG Sales	MMSCM	315	264	20%	162	136	19%
PNG Sales	MMSCM	157	144	9%	80	75	7%

Particulars	UoM	As on 30 Sep' 24	H1 Additions	Q2 Additions
Infrastructure Performance				
CNG Stations	Nos.	577	30	18
MSN (IK)	Nos.	12516	493	272
Domestic-PNG	Nos.	893000	72633	34468
Commercial -PNG	Nos.	5914	288	142
Industrial-PNG	Nos.	2832	127	62

Operations Commentary – Q2FY25

- CNG Volume increased by **19% Y-o-Y** on account of network expansion across multiple Geographical Areas (GAs).
- With stabilization of gas prices, there has been an increase in consumption of PNG Industrial volume, and coupled with the addition of new PNG connection in domestic and commercial segments, PNG Volume has increased by **7% Y-o-Y**
- Overall volume has increased by **15% Y-o-Y**

Standalone Financial Highlights:

Particulars	UoM	H1 FY25	H1 FY24	% Change YoY	Q2 FY25	Q2 FY24	% Change YoY
Financial Performance							
Revenue from Operations	INR Cr	2,553	2,313	10%	1,315	1,178	12%
Cost of Natural Gas	INR Cr	1,675	1,567	7%	871	775	12%
Gross Profit	INR Cr	878	746	18%	444	403	10%
EBITDA	INR Cr	621	545	14%	313	290	8%
Profit Before Tax	INR Cr	477	424	13%	240	225	7%
Profit After Tax	INR Cr	355	315	13%	178	168	6%

Results Commentary Q2FY25

- Revenue from operations rose by 12% on account of higher volume and sales realization
- Despite higher volume, Cost of Natural gas rose by 12% due to balance gas portfolio across multiple indices
- EBITDA rose by 8% to **INR 313 Cr**, supported by volume growth due to infrastructure expansion and operational efficiency

Key ESG Highlights

- **Rainwater Harvesting** infrastructure to be an integral part towards development of new assets
- Maintained **100%** of Light Commercial Vehicles (520 Nos) on CNG as fuel for transportation of Cascades to Stations
- **961 Km** covered for methane leak detection & Repair.
- Through Greenmosphere program, **1150** trees were planted across stations
- Total **18,963** training man hours conducted through **705** safety training programs

About Adani Total Gas

Given its gas distribution, ATGL is authorised in 34 Geographical Areas and plays a significant role in the nation's efforts to enhance the share of natural gas in its energy mix. Of the 53 GAs, 34 are owned by ATGL and the balance 19 GAs are owned by Indian Oil-Adani Gas Private Limited (IOAGPL) – a 50:50 joint venture between Adani Total Gas Limited and Indian Oil Corporation Limited. Further, ATGL has formed 2 wholly owned subsidiaries namely Adani TotalEnergies E-Mobility Ltd (ATEL) and Adani TotalEnergies Biomass Ltd (ATBL) for its E-Mobility and Biomass Business respectively. ATGL has also formed a 50:50 joint venture, namely Smart Meter Technologies Private Limited for its gas meter manufacturing business.

For more information, please visit <https://www.adanigas.com/>

For Media Queries:

Roy Paul | roy.paul@adani.com

For Investor Queries:

[Priyansh Shah](mailto:Priyansh.Shah@adani.com) | priyansh.shah@adani.com