



# THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office: Rustom Court Bldg. Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai-400030.

TEL: 24919569, EMAIL:standardbatteries\_123@yahoo.co.in, Website: [www.standardbatteries.co.in](http://www.standardbatteries.co.in)

**Date: 20<sup>th</sup> September, 2024**

**To,**  
**BSE LTD**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

**SCRIP CODE: 504180**

Dear Sir's,

**Sub: Scrutinizer's Report, Voting Results and Proceedings of 77<sup>th</sup> Annual General Meeting of the Standard Batteries Limited (the "Company")**

This is to inform you that the Summary of proceedings of 77<sup>th</sup> AGM Consolidated Voting results & Scrutinizer's Report on Remote - E-voting & E-Voting we are hereby submitting the following documents:

- 1.) Summary of proceedings of 77<sup>th</sup> AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2.) Consolidated Voting results in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3.) Scrutinizer's Report on Remote - E-voting & E-Voting at the AGM pursuant to Rule 20 (4) of the Companies (Management and Administration) Rules, 2014.

You are requested to take the above information on your records.

**For The Standard Batteries Limited**

**(Hiren Sanghavi)**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 5586**

**Encl: As above**



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## SUMMARY OF PROCEEDINGS OF 77<sup>TH</sup> ANNUAL GENERAL MEETING

The 77<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Friday, September 20, 2024 at 11.30 a.m. through two-way Video Conference (VC) /Other Audio-Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time. As required quorum was present Mr. Pradip Bhar, Non- Executive Director took the Chair of the meeting and commenced proceeding as per the provisions of Section 103 (1) of The Companies Act, 2013. Annual General Meeting was concluded at 11.57 a.m.

The Chairman gave his speech & welcomed the shareholders and other invitees present at the 77<sup>th</sup> Annual General Meeting of the Company. He then, introduced the Board of Directors and other Invitees/ attendees present at the AGM who had connected through VC from their respective locations. All Directors were present for the meeting. The Statutory Auditors Mr. Naveen Taparia, Partner of M/s. V. Singhi & Associates, Chartered Accountants and Secretarial Auditor & Scrutinizer - Mr. Rajnikant Shah of M/s. R. N. Shah & Associates, Company Secretaries were also present during the meeting through VC.

On request by the Chairman, Mr. Hiren Sanghavi Company Secretary and General Manager, then provided general instructions to the members regarding participation in the meeting, inter alia, includes the following:-

The Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.

The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 77<sup>th</sup> AGM of the Company and the remote e-voting period commenced from 9.00 a.m. on September 17, 2024 and ended on September 19, 2024 at 5.00 p.m.

Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM i.e. Insta-Meet.

The Company had appointed Mr. Rajnikant Shah, Company Secretary in Practice, as Scrutinizer for the purpose of scrutinizing the remote E-voting process and voting through Insta-Meet.

The Company Secretary further informed the Members that the Statutory Auditors Report did not contain any remark or qualification. He also informed the Members that the Secretarial Audit Report did not contain any remark or qualification.

With the permission of the Members present, the notice convening the meeting, along with Annual Report, already been emailed to all shareholders, were taken as read.

Thereafter, the Chairman provided updates on business operation of the Company to the Shareholders. The members who listed as speakers, were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 77<sup>th</sup> AGM of the Company. 3 speakers who were registered as Speaker No. 6 Ms. Lekha Shah, Speaker No. 7 Mr. Satish Shah and Speaker No. 8 Mr. Anil Mehta were present at the 77<sup>th</sup> AGM. Ms. Lekha Shah and Mr. Satish Shah members and speakers appreciated working of Management and Mr. Anil Mehta member and the speaker raised the queries about the major challenges faced by the Company and enquired regarding the 5 years plan of the Company towards which Chairman addressed the issue to his satisfaction.

The Company Secretary, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations. He further informed the members that Insta-Meet facility at the AGM was opened for 15 minutes from the conclusion of the Meeting.

The following items of business, as per the Notice convening the 77<sup>th</sup> AGM of the Company were transacted at the meeting:

<b>ORDINARY BUSINESS</b>	
1	Adoption of audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2024. <i>(Ordinary Resolution)</i> .
2	To consider appointment of a Director in place of Mr. Pradip Bhar (DIN: 01039198) who retires by rotation and being eligible, offers himself for re-appointment. <i>(Ordinary Resolution)</i> .
<b>SPECIAL BUSINESS</b>	
3	Re-appointment of Mr. Hiren Umedray Sanghavi as General Manager of the Company with effect from 22 <sup>nd</sup> April, 2024. <i>(Special Resolution)</i> .
4	To Re-appoint Mr. Gaurang S. Ajmera (DIN 00798218) as Independent Director of the Company with effect from 31 <sup>st</sup> July, 2025 for a period of Five years. <i>(Special Resolution)</i> .

All the aforesaid resolutions were passed unanimously. Detailed voting results for the votes cast through remote e-voting and electronic voting at the AGM on all the resolutions as set out in the Notice of AGM dated 30.05.2024 are enclosed.

This is for your information and records.

Thanking you,

Yours Sincerely,

**For The Standard Batteries Limited**

**(Hiren U. Sanghavi)**

**Company Secretary and Compliance Officer**

**Membership No.: ACS 5586**

**Encl: As above**

<b>Voting results</b>	
Record date	13-09-2024
Total number of shareholders on record date	10792
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	4
b) Public	45
<b>No. of resolution passed in the meeting</b>	<b>4</b>

## Standard Batteries Ltd

Resolution Required :Ordinary			1 - Adoption of Audited Financial Statements for F.Y. 2023-24					
Whether promoter/ promoter group are interested in the agenda/ resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/ [1]}* 100	[4]	[5]	[6]={[4]/ [2]}* 100	[7]={[5]/ [2]}* 100
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1237645	1142345	92.2999	1142345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1142345</b>	<b>92.2999</b>	<b>1142345</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1833198	972	0.0530	972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>972</b>	<b>0.0530</b>	<b>972</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>5171125</b>	<b>3243599</b>	<b>62.7252</b>	<b>3243599</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

## Standard Batteries Ltd

Resolution Required :Ordinary			2 - Re-appointment of M r. Pradip Bhar (DIN: 01039198) as Director					
Whether promoter/ promoter group are interested in the agenda/ resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/ [1]}* 100	[4]	[5]	[6]={[4]/ [2]}* 100	[7]={[5]/ [2]}* 100
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1237645	1142345	92.2999	1142345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1142345</b>	<b>92.2999</b>	<b>1142345</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1833198	972	0.0530	872	100	89.7119	10.2881
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>972</b>	<b>0.0530</b>	<b>872</b>	<b>100</b>	<b>89.7119</b>	<b>10.2881</b>
<b>Total</b>		<b>5171125</b>	<b>3243599</b>	<b>62.7252</b>	<b>3243499</b>	<b>100</b>	<b>99.9969</b>	<b>0.0031</b>

## Standard Batteries Ltd

Resolution Required :Special			3 - Re-appointment of M r. Hiren U. Sanghavi as General M anager (KM P) W.E.F. 22-04-2024 for a Period of One Year					
Whether promoter/ promoter group are interested in the agenda/ resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/ [1]}* 100	[4]	[5]	[6]={[4]/ [2]}* 100	[7]={[5]/ [2]}* 100
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1237645	1142345	92.2999	1142345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1142345</b>	<b>92.2999</b>	<b>1142345</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1833198	972	0.0530	872	100	89.7119	10.2881
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>972</b>	<b>0.0530</b>	<b>872</b>	<b>100</b>	<b>89.7119</b>	<b>10.2881</b>
<b>Total</b>		<b>5171125</b>	<b>3243599</b>	<b>62.7252</b>	<b>3243499</b>	<b>100</b>	<b>99.9969</b>	<b>0.0031</b>

## Standard Batteries Ltd

Resolution Required :Special			4 - Re-appointment of M r. Gaurang Shashikant Ajmera (DIN: 00798218) as an Independent Director w.e.f. 31st July, 2025 for second Term of Five years.					
Whether promoter/ promoter group are interested in the agenda/ resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/ [1]* 100	[4]	[5]	[6]=[4]/ [2]* 100	[7]=[5]/ [2]* 100
Promoter and Promoter Group	E-Voting	2100282	2100282	100.0000	2100282	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2100282</b>	<b>100.0000</b>	<b>2100282</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1237645	1142345	92.2999	1142345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1142345</b>	<b>92.2999</b>	<b>1142345</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1833198	972	0.0530	872	100	89.7119	10.2881
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>972</b>	<b>0.0530</b>	<b>872</b>	<b>100</b>	<b>89.7119</b>	<b>10.2881</b>
<b>Total</b>		<b>5171125</b>	<b>3243599</b>	<b>62.7252</b>	<b>3243499</b>	<b>100</b>	<b>99.9969</b>	<b>0.0031</b>



**R. N. SHAH & ASSOCIATES**  
Company Secretaries

Phone (O): 02241005444/9653258562  
Mobile: 93247 60604/88500 91172  
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**Rajnikant N. Shah**  
B. Com. (Hons.); LL.B. (Gen.); F.C.S.

**OFFICE:**  
Office No. 306, Apollo Complex,  
R. K. Singh Marg, Off. Parsi  
Panchayat, Old Nagardas Road,  
Andheri (East),  
Mumbai - 400 069.

Ref. No.

**Date: 20<sup>th</sup> September, 2024**

**FORM MGT-13**

**Scrutinizer (s) Report**

**Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies  
(Management and Administration) Rules, 2014.**

To,

The Chairman of 77<sup>th</sup> Annual General Meeting (AGM) held on 20<sup>th</sup> September, 2024 of the Equity Shareholders of The Standard Batteries Limited at 11.30 a.m. through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") Facility.

Mr. Pradip Bhar, Director of the Company took the Chair who was unanimously appointed as the Chairman of the 77<sup>th</sup> AGM of The Standard Batteries Limited in the Board Meeting dated 09<sup>th</sup> August, 2024.

The requisite quorum as required by the Company under the Law was present Chairman took the Chair and declared the meeting open.

I, RAJNIKANT NAROTTAMDAS SHAH, appointed as a scrutinizer pursuant to Section 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 (as substituted by notification dated 19<sup>th</sup> March, 2015) and pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the process of remote e-voting as well as the e-voting by Members during the 77<sup>th</sup> Annual General Meeting on the resolutions contained in the AGM notice dated 30<sup>th</sup> May, 2024 issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively and by General Circular No 19/2021 dated December 8, 2021, 21/2021 dated December 14, 02/2021 dated January 13, 2021, 02/2022 dated May 5, 2022, General Circular No 10/2022 dated 28<sup>th</sup> December, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), allowed companies whose AGMs were due to be held in the year 2024 or become due in the year 2024, to conduct their AGMs on or before 31.09.2024, in accordance with the requirements provided in paragraphs 3





and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars") ("SEBI Circulars") the validity of which has been extended till September 30, 2024 by SEBI, calling the 77<sup>th</sup> Annual General Meeting (AGM) of its Equity Shareholders through VC / OAVM. The AGM was convened on Friday, 20<sup>th</sup> September, 2024 at 11:30 a.m. IST through VC / OAVM. I submit my Report as under:

**A. Dispatch of Notice convening the AGM:**

1. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 respectively and by General Circular No. 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, General Circular No 10/2022 dated 28<sup>th</sup> December, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), allowed companies whose AGMs were due to be held in the year 2023 or become due in the year 2024, to conduct their AGMs on or before 30.09.2024, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars") an advertisement was published in Financial Express (English) and Mumbai Lakshdeep (Marathi), on 29<sup>th</sup> August, 2024 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & Demat) who are yet to register their Email ID with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 respectively and by General Circular No. 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated





December 14, 2021, 02/2022 dated May 5, 2022, General Circular No 10/2022 dated 28<sup>th</sup> December, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), allowed companies whose AGMs were due to be held in the year 2024 or become due in the year 2024, to conduct their AGMs on or before 30.09.2024, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars") notice of the AGM along with the Annual Report 2023-24 was sent only through electronic mode to those Members whose email addresses are registered with the Company or CDSL / NSDL ("Depositories/DP").

3. The Company hosted the notice of the AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 26<sup>th</sup> August, 2024.
4. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited (LIPL), the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM:
  - On 26<sup>th</sup> August, 2024 by E-mail to 10,792 Members who had registered their E-mail IDs with the Company / Depositories;
- B. Since this AGM was held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members, requirement of Route Map in AGM notice & appointment of proxies had been dispensed with. The deemed venue of this meeting would be the place from which Chairman is attending.
- C. The members who attended the AGM through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.





#### D. Cut-off date

Voting rights were reckoned as on Friday, September 13, 2024, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

#### E. Remote e-voting process

- Agency

The Company appointed Link Intime India Private Limited (LIPL) as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

- Remote e-voting period:

The remote E-Voting period remained open from 09.00 a.m. on September 17, 2024 and ended on September 19, 2024 at 05.00 p.m. and members had cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by LIPL.

#### F. Voting at the AGM:

- Company had provided facility of e-voting during the AGM only to those members who were present in the 77<sup>th</sup> AGM through InstaMeet Facility and had not cast their vote on the Resolutions through remote e-Voting and were otherwise not barred from doing so, were eligible to vote through e-Voting system in the 77<sup>th</sup> AGM.
- In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote evoting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.





- Accordingly, LI IPL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

**G. Results of the remote e-voting and e-voting by members at the AGM:**

- On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the LI IPL evoting platform and downloaded the results.

The results were unblocked on 20<sup>th</sup> September, 2024 around 12.15 p.m. in presence of two witnesses, namely Ms. Mukti Vasant Bhanushali residing at 15, Shiv Parvati Building, Haji Bapu Road, Malad East, Mumbai-400097 and Ms. Neha Vinay Singh residing at 701, A wing, Venus Tower, Azad Nagar, Andheri West, Mumbai-400053 who are not in employment of the Company.

They have signed below in confirmation of the event being unblocked in their presence.

Ms. Mukti Vasant Bhanushali

Ms. Neha Vinay Singh

- Based on the aforesaid results, we report that 2 Ordinary Resolutions and 2 Special Resolution as set out in Item Nos. 1 to 4 of the Notice of the AGM dated 30<sup>th</sup> May, 2024 have been passed with the requisite majority.
- Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 30<sup>th</sup> May, 2024 is enclosed herewith.





## CONSOLIDATED RESULTS

**Item No. 1:** Adoption of audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2024.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	41	5	46
Number of valid votes cast by them	32,43,548	51	32,43,599
% of Total number of valid votes cast	100	100	100

ii) Voted against of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	-	-	-
Number of valid votes cast by them	-	-	-
% of Total number of valid votes cast	-	-	-

iii) Abstain Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid/ Abstain	-	-	-
Number of invalid/ Abstain votes cast by them	-	-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 30<sup>th</sup> May, 2024 has been passed with requisite majority.





## CONSOLIDATED RESULTS

**Item No. 2:** To consider appointment of a director in place of Mr. Pradip Bhar (DIN: 01039198) who retires by rotation and being eligible, offers himself for re-appointment.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	40	5	45
Number of valid votes cast by them	32,43,448	51	32,43,499
% of Total number of valid votes cast	100	100	100

ii) Voted against of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	1	-	1
Number of valid votes cast by them	100	-	100
% of Total number of valid votes cast	100	-	100

iii) Abstain Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid	-	-	-
Number of invalid votes cast by them	-	-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 30<sup>th</sup> May, 2024 has been passed with requisite majority.





## CONSOLIDATED RESULTS

Item No. 3: To Re-appoint Mr. Hiren Umedray Sanghavi as General Manager of the Company with effect from 22<sup>nd</sup> April, 2024 for a period of One year.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted **in favour** of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	40	5	45
Number of valid votes cast by them	32,43,448	51	32,43,499
% of Total number of valid votes cast	100	100	100

iv) Voted **against** of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	1	-	1
Number of valid votes cast by them	100	-	100
% of Total number of valid votes cast	100	-	100

v) **Abstain** Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid	-	-	-
Number of invalid votes cast by them	-	-	-

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of the Notice of the AGM dated 30<sup>th</sup> May, 2024 has been passed with requisite majority.





## CONSOLIDATED RESULTS

**Item No. 4:** To Re-appoint Mr. Gaurang Shashikant Ajmera (DIN 00798218) as Independent Director of the Company with effect from 31<sup>st</sup> July, 2025 for a period of Five years.

The combined result of remote e-voting and e-voting at the AGM is as under:

ii) Voted **in favour** of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	40	5	40
Number of valid votes cast by them	32,43,448	51	32,43,499
% of Total number of valid votes cast	100	100	100

vi) Voted **against** of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	1	-	1
Number of valid votes cast by them	100	-	100
% of Total number of valid votes cast	100	-	100

vii) **Abstain** Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid	-	-	-
Number of invalid votes cast by them	-	-	-

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the AGM dated 30<sup>th</sup> May, 2024 has been passed with requisite majority.

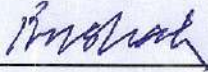




- All other relevant records were sealed and handed over to Mr. Pradip Bhar, Chairman, to hand over the same to person as may be authorised by the Board for safe keeping.

Thanking you,

Yours Faithfully,



(RAJNIKANT N. SHAH)

PROPRIETOR,

R. N. SHAH & ASSOCIATES

COMPANY SECRETARIES

F.C.S. 1629 C.P. 700

PEER REVIEW CERTIFICATE NUMBER: 919/ 2020

UDIN: F001629F001265188

PLACE: MUMBAI

DATE: 20<sup>th</sup> September, 2024