

Date: August 30, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 543938
Scrip Id: ACCELERATE

Dear Sir/Ma'am,

Sub.: Summary of Proceedings of the 2nd Annual General Meeting ("the AGM") held on August 30, 2024 at 3:00 p.m. (IST)

Pursuant to Regulation 30 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with Rules framed thereunder, our 2nd Annual General Meeting of the Company was held on Friday, August 30, 2024, from 03:00 p.m. (IST) to 03:36 p.m. (IST). The AGM was conducted through Video Conferencing ("VC")/ Other Audio- Audio-visual means ("OAVM") to transact the business as stated in the Notice dated August 07, 2024, convening the 2nd AGM.

In this regard, we are enclosing herewith the summary of the proceedings of the Annual General Meeting of the Company as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The above information will also be made available on the Company's website at i.e. www.accleratebs.com/Investors.

Kindly take the same on your records.

Thanking You
Yours Faithfully

For ACCELERATEBS INDIA LIMITED
(Formerly known as *ACCELERATEBS INDIA PRIVATE LIMITED*)

Bhavika Mehta
Company Secretary and Compliance Officer
Membership no.: A64173

Summary of Proceedings of the 2nd Annual General Meeting (“the AGM”) of AccelerateBS India Limited held on August 30, 2024 at 3:00 p.m. (IST)

The 2nd AGM of the Members of AccelerateBS India Limited (formerly known as AccelerateBS India Private Limited) (“the Company”) was held on Friday, August 30, 2024, at 03:00 p.m. (IST) through two-way Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was conducted in accordance with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) in this regard.

It was informed to the Members that the AGM was conducted through video conferencing (VC) in compliance with the provisions of Companies Act 2013 (“the Act”), the circulars issued by MCA and SEBI. The Chairman further informed the Members that the Company had engaged the services of National Securities Depository Limited (“NSDL”) for providing the facility for participation in the AGM through VC and for electronic voting on matters set out in the notice convening the AGM (“AGM Notice”).

Mr. Kunal Arvind Shah, Chairman and Managing Director of the Company occupied the chair and welcomed the Members, Board of Directors, joining the Meeting through VC. He then introduced Board of Directors to the Members. The Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee were present at the meeting. The representatives of the Company’s Statutory Auditors, Secretarial Auditors and Internal Auditors were also present at the Meeting through VC.

Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013, and other relevant documents mentioned in the AGM Notice were available for inspection by Members during the continuance of the AGM and those Members seeking to inspect such documents could send an email to the Company Secretary and Compliance Officer at investors@acceleratebs.com.

The Chairman further informed the Members that since the requirement of physical presence of the Members at a common venue has been dispensed with, the Company had made all efforts feasible under the prevailing circumstances to enable the Members to participate in the AGM through VC and vote electronically.

The requisite quorum being present, the Chairman called the Meeting to order. 9(Nine) members of the Company had joined the AGM.

The Chairman requested Ms. Bhavika Mehta, Company Secretary and Compliance Officer of the Company to conduct the meeting on his behalf.

Company Secretary and Compliance Officer informed that the Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote during the AGM. She has also explained the process of e-voting on the Resolutions during the meeting through the NSDL e-voting website.

Ms. Amita Desai (FCS no.: 4180 and CP 2339) of Amita Desai & Co., Practicing Company Secretaries, Mumbai, was appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process prior to and during the AGM in a fair and transparent manner.

The Chairman delivered the speech to Members of the Company. In his speech, the Chairman spoke about significant milestone of one year since AccelerateBS India Limited listed on the BSE (SME) platform.

Company Secretary and Compliance Officer further thanked the Chairman and briefed the Members regarding the process of conducting the meeting and voting. She further apprised the Members on the following business items as set out in the AGM Notice which were transacted at the AGM:

Ordinary Businesses:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2024 with the Reports of the Board of Directors and Auditors thereon; **Ordinary resolution**
2. Appointment of Mr. Kunal Arvind Shah (DIN: 06982652) as Director, who retires by rotation; **Ordinary resolution**

Special Businesses:

3. Approval for the issue of Bonus Equity Shares of the Company; **Ordinary resolution**
4. Approval for the Increase in the Authorized Share Capital of the Company from INR 10,00,00,000/- (Indian Rupees Ten Crores Only) to INR 20,00,00,000/- (Indian Rupees Twenty Crores Only); **Ordinary resolution**
5. Approval for alteration of Clause V of the Memorandum of Association pursuant to increase in the Authorised Share Capital of the Company; **Special resolution**

Company Secretary and Compliance Officer further requested members to vote on each of the agenda items during the meeting and they can also vote till 15 minutes after the closure of the meeting. She informed the Members that the Consolidated e-voting results along with the Scrutinizer's Report shall be placed on the Company's website at www.acceleratebs.com and on the website of NDSL at www.evoting.nsdl.com and shall also be communicated to the BSE Limited at www.bseindia.com and those resolutions shall be deemed to be passed at the AGM of the Company August 30, 2024, if carried with requisite majority.

Lastly, the Chairman also thanked the Members for their continuous support and for attending and participating at the Meeting and requested the Members who had not voted earlier, to complete e-voting during the AGM and the members can still vote in last 15 minutes after the closure of the meeting. As e-voting facility was kept open for the last 15 minutes to enable the Members to cast their vote.

The meeting commenced at 03:00 p.m. (IST) and concluded at 03:36 p.m. (IST) (including the time allowed for e-voting at AGM).

For ACCELERATEBS INDIA LIMITED

(Formerly known as *ACCELERATEBS INDIA PRIVATE LIMITED*)

Bhavika Mehta

Company Secretary and Compliance Officer

Membership no.: A64173

AccelerateBS India Ltd.

(Formerly known as *AccelerateBS India Pvt. Ltd.*)

Regd. Office: 604 Quantum tower, Rambaug Lane, Malad (W), Mumbai 400064 | **CIN:** L72200MH2022PLC390266

www.acceleratebs.com | contact@acceleratebs.com | +91-22-35211007 | +91-22-35210425