



# RAJRATAN

OUTPERFORM

INDIA | THAILAND

RGWL/24-25/

23<sup>rd</sup> Janaury, 2025

<b>To</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai 400001</b> <b>Scrip Code – 517522</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>‘Exchange Plaza’, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Symbol - RAJRATAN</b>
--	---

**Sub: Outcome of the Board meeting**

Dear Sir

In continuation of our letter dated 15<sup>th</sup> January, 2025, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 11.00 a.m. and concluded at 1.40 pm have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31<sup>st</sup> December, 2024 and taken on record the Limited Review Report thereon, issued by M/s Fadnis & Gupte LLP, Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,  
 Yours faithfully,  
 For **Rajratan Global Wire Limited**

  
**Sunil Chordia**  
**Chairman & Managing Director**  
**DIN - 00144786**

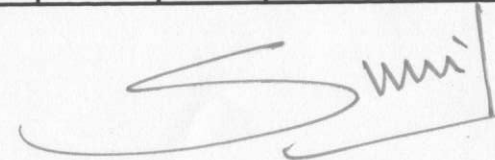



**RAJRATAN GLOBAL WIRE LTD.**  
 Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)  
 CIN No. L27106MP1988PLC004778

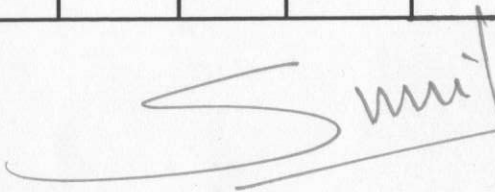

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER , 2024**

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue</b>												
	(i) Revenue from operations	13,822	15,252	13,769	43,137	41,694	55,646	21,836	24,533	23,269	68,383	65,088	89,045
	(ii) Other income	41	37	36	103	88	130	41	15	(8)	112	240	340
	<b>Total Revenue (i+ii)</b>	<b>13,863</b>	<b>15,289</b>	<b>13,805</b>	<b>43,240</b>	<b>41,782</b>	<b>55,776</b>	<b>21,877</b>	<b>24,548</b>	<b>23,261</b>	<b>68,495</b>	<b>65,328</b>	<b>89,385</b>
2	<b>Expenses</b>												
	(a) Cost of materials consumed	8,633	9,525	8,763	27,210	26,443	34,179	14,233	15,773	15,131	44,839	42,674	57,770
	(b) Purchases of Stock-in-trade	1	1	4	4	9	62	-	-	2	-	2	52
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(448)	(464)	(220)	(1,119)	(564)	100	(788)	(559)	26	(1,803)	(394)	315
	(d) Employee benefit expenses	791	707	666	2,068	1,914	2,488	1,166	1,072	1,003	3,138	2,957	3,852
	(e) Finance cost	626	474	373	1,472	1,181	1,504	787	769	503	2,069	1,512	1,955
	(f) Depreciation and amortisation expenses	376	310	226	912	695	911	644	571	464	1,676	1,317	1,772
	(g) Other expenses	3,017	2,743	2,358	8,208	6,720	9,038	4,601	4,458	3,684	12,846	10,522	14,289
	<b>Total expenses</b>	<b>12,996</b>	<b>13,296</b>	<b>12,170</b>	<b>38,755</b>	<b>36,398</b>	<b>48,282</b>	<b>20,642</b>	<b>22,084</b>	<b>20,813</b>	<b>62,764</b>	<b>58,590</b>	<b>80,005</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>867</b>	<b>1,993</b>	<b>1,635</b>	<b>4,485</b>	<b>5,384</b>	<b>7,494</b>	<b>1,235</b>	<b>2,464</b>	<b>2,448</b>	<b>5,731</b>	<b>6,738</b>	<b>9,380</b>
4	<b>Exceptional items</b>	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>867</b>	<b>1,993</b>	<b>1,635</b>	<b>4,485</b>	<b>5,384</b>	<b>7,494</b>	<b>1,235</b>	<b>2,464</b>	<b>2,448</b>	<b>5,731</b>	<b>6,738</b>	<b>9,380</b>
6	<b>Tax Expenses</b>												
	(i) Current Tax	152	310	387	867	1,304	1,807	231	357	449	1,079	1,497	2,094
	(ii) Deferred Tax	72	202	31	291	82	103	72	202	31	291	82	103
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>224</b>	<b>512</b>	<b>418</b>	<b>1,158</b>	<b>1,386</b>	<b>1,910</b>	<b>303</b>	<b>559</b>	<b>480</b>	<b>1,370</b>	<b>1,579</b>	<b>2,197</b>
7	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>643</b>	<b>1,481</b>	<b>1,217</b>	<b>3,327</b>	<b>3,998</b>	<b>5,584</b>	<b>932</b>	<b>1,905</b>	<b>1,968</b>	<b>4,361</b>	<b>5,159</b>	<b>7,183</b>

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	
	Tax Expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	
	(i) Current Tax	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	
	Net Profit/(Loss) for the period from discontinued operations after Tax	-	-	-	-	-	-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7+8)	643	1,481	1,217	3,327	3,998	5,584	932	1,905	1,968	4,361	5,159	7,183
10	Other Comprehensive Income												
a	Items that will not be reclassified to Profit and Loss												
i	Remeasurements of defined benefit plans	(3)	(3)	(3)	(9)	(9)	11	(3)	(3)	(3)	(9)	(9)	11
b	Items that will be reclassified to Profit and Loss												
i	Exchange Difference on Translation of foreign operation	-	-	-	-	-	-	(775)	2,558	1,109	1,557	190	(856)
11	Total comprehensive Income for the Period (9+10)	640	1,478	1,214	3,318	3,989	5,595	154	4,460	3,074	5,909	5,340	6,338
12	Total comprehensive Income attributable to												
	• Parent	-	-	-	-	-	-	154	4,460	3,074	5,909	5,340	6,338
	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.2 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)												
	a) Basic	1.27	2.92	2.40	6.55	7.87	11.00	1.83	3.75	3.88	8.59	10.16	14.15
	b) Diluted	1.27	2.92	2.40	6.55	7.87	11.00	1.83	3.75	3.88	8.59	10.16	14.15

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	1.27	2.92	2.40	6.55	7.87	11.00	1.83	3.75	3.88	8.59	10.16	14.15
	b) Diluted	1.27	2.92	2.40	6.55	7.87	11.00	1.83	3.75	3.88	8.59	10.16	14.15

EBIDTA	1,828	2,740	2,198	6,766	7,172	9,779	2,625	3,789	3,423	9,364	9,327	12,767
EBIDTA %	13%	18%	16%	16%	17%	18%	12%	15%	15%	14%	14%	14%

Notes:

- The above standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on January 23, 2025. The statutory auditors of the Company have reviewed these standalone and consolidated financial results pursuant to Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- The greenfield project at Chennai has commenced production in phased manner and accordingly the assets which are ready for their intended use have been capitalised with effect from 7th August, 2024, and those under installation have been carried in Capital Work in Progress (CWIP). The installation and trial run losses incurred by the Company at Chennai amounting to Rs. 839.26 lakhs (net of sales of Rs. 2,047.14 lakhs) for the period ended on 31st December, 2024 have been capitalised and are recognised in CWIP, being cost of ensuring that the assets are performing at desired level of output in terms of quality and productivity.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per Ind AS 108- Operative Segments.

Date:-23rd, January 2025

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN :00144786





# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Rajratan Global Wire Limited  
Indore

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rajratan Global Wire Limited** (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Fadnis & Gupte LLP**  
**Chartered Accountants**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Fadnis & Gupte LLP  
Chartered Accountants



FRN 006600C/C400324

(Vikram Gupte)

Partner

M. No.: 074814

Place: Indore

Date: January 23, 2025

UDIN: 25074814BMNXTT 7405



# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors of  
Rajratan Global Wire Limited  
Indore

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Rajratan Global Wire Limited** (the "Parent") and its wholly owned subsidiaries 'Rajratan Thai Wire Company Limited' and 'Rajratan Wire USA Inc.', (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results and other financial information of the wholly owned subsidiary namely Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results that reflect, without giving effect to intra group transactions, total revenues of Rs. 7,960 lakhs and Rs. 25,196 lakhs, total net profit after tax of Rs. 254 lakhs and Rs. 989 lakhs and total comprehensive income of Rs. 254 lakhs and Rs. 989 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the unaudited consolidated financial results which have been reviewed by its independent auditors.

The independent auditor's report on interim financial results of aforesaid entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated above. Our conclusion on the Statement in respect of the above matters is not modified with respect to our reliance on the work done and the reports of other auditors and the financial results/ financial information certified by the management.

6. We did not review the interim financial results and other financial information of the wholly owned subsidiary namely Rajratan Wire USA Inc. included in the consolidated unaudited financial results that reflects, without giving effect to intra group transactions, total revenue of Rs. 368 lakhs and Rs. 490 lakhs, total net profit after tax of Rs. 37 lakhs and Rs. 46 lakhs and total comprehensive income of Rs. 37 lakhs and Rs. 46 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the unaudited consolidated financial results..





**Fadnis & Gupte LLP**  
**Chartered Accountants**

The unaudited interim financial results and other financial information of the aforesaid wholly owned subsidiary have not been audited/ reviewed by it's / any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the said subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Indore  
Date: January 23, 2025  
UDIN: 25074B14BMNXJU3397



For Fadnis & Gupte LLP  
Chartered Accountants  
FRN 006600C/C400324

A handwritten signature in black ink, appearing to read "Vikram Gupte".

(CA. Vikram Gupte)  
Partner  
M. No.: 074814