

# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

**Regd. Office:** Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 38000

**Corporate office.:** 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012  
**Phone:** +91-9599193755

**E-mail:** [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)  
**Web :** [www.steelcraft.co.in](http://www.steelcraft.co.in)

September 30, 2024

**To,**  
**BSE Ltd.**  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**BSE Scrip Code: 532227**

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on September 30, 2024 and the said meeting commenced at 5:00 p.m. and concluded at 6:00 p.m. In that meeting, the Board has decided to Considered and allotted 1,10,00,000 (One Crore and Ten Lakhs) Warrants at issue price of Rs. 72/- per warrant, convertible into 1,10,00,000 (One Crore and Ten Lakhs) Equity shares having face value of Rs. 10/- each at Rs. 72/- (including premium of Rs. 62/- per share) to the promoters group and non-promoters group on preferential basis.

The Company has also received in-principle approval from BSE Limited vide Letter No. LOD/PREF/DA/FIP/928/2024-25 dated September 16, 2024.

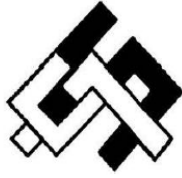
The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For, AHMEDABAD STEELCRAFT LIMITED**

**ROHIT PANDEY**  
**MANAGING DIRECTOR**  
**(DIN: 03425671)**



# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

Regd. Office: Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 38000

Corporate office.: 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

Phone: +91-9599193755

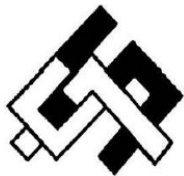
E-mail: [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)

Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)

## Annexure-I

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event				
1.	<b><u>Type of Securities proposed to be issued:</u></b> Allotment of 1,10,00,000 (One Crores Ten Lacs) Warrants convertible into Equity Shares on Preferential basis to the Promoter Group and Non-Promoters.				
2.	<b><u>Type of Issuance:</u></b> Preferential Allotment				
3.	<b><u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u></b> The Board has allotted 1,10,00,000 (One Crores Ten Lacs) Warrants at a price of Rs. 72/- (Rupees Seventy Two Only) per Warrant ("Per Warrant Price") aggregating to Rs. 79,20,00,000/- (Rupees Seventy Nine Crores Twenty Lakh Only) convertible into equivalent number of equity shares.				
4.	<b><u>Details to be furnished in case of preferential issue:</u></b> <b>i. Name of Allottees under Preferential issue:</b> <b>Promoter Group:</b> <ol style="list-style-type: none"><li>PreetiPunia</li><li>RMG Infratech Private Limited</li><li>Real ACE Infra LLP</li></ol> <b>Non-Promoter:</b> <ol style="list-style-type: none"><li>Base Enigennering LLP</li><li>Srestha Fininvest Limited</li><li>Alok Kumar HUF</li><li>Ashish Goyal</li><li>Ritu Goyal</li><li>Shilpi Bansal</li><li>Diwakar Tomer</li><li>Sneha Bhandari</li><li>Prajal Bhandari</li><li>Rekha Bhandari</li><li>Prakhar Kansal</li><li>Yuval Krish Goyal</li><li>Bhakti Yash Nathwani</li><li>Kadecha Nitiben Alpeshbhai</li><li>Alpesh Dhirajlal Kadecha</li><li>Gaurang A Nathwani</li><li>Sweety Khandelwal</li><li>Nathwani Rupaben Bipinbhai</li></ol> <b>b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors</b> <b>Outcome of the Subscription:</b> The Company has received subscription money equivalent to 25% of the issue price of warrants from the allottees. The balance 75% of the Warrant issue price shall be payable by the warrant holder(s) at the time of exercising conversion of Convertible Warrants. The warrant holder(s) shall be entitled to exercise the option of exercising any or all of the Convertible Warrants in one or more tranches by way of a written notice which shall be given to the Company, specifying the number of Convertible Warrants proposed to exercise along with the aggregate amount payable thereon, prior to or at the time of conversion.				
	<table border="1"><thead><tr><th>Name of Allottee (s)</th><th>Pre Issue Equity</th><th>No. of Shares</th><th>Post Issue Equity Holding</th></tr></thead></table>	Name of Allottee (s)	Pre Issue Equity	No. of Shares	Post Issue Equity Holding
Name of Allottee (s)	Pre Issue Equity	No. of Shares	Post Issue Equity Holding		



# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

Regd. Office: Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 38000

Corporate office.: 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

Phone: +91-9599193755

E-mail: ascsteelad1@gmail.com

Web : www.steelcraft.co.in

	Holding		allotted upon conversion of warrants	after exercise of warrants	
	No. of Shares	%		No. of Shares	%
PreetiPunia	-	-	37,00,000	37,00,000	24.52
RMG Infratech Private Limited	-	-	23,00,000	23,00,000	15.24
Real ACE Infra LLP	-	-	20,00,000	20,00,000	13.25
Base Enigennering LLP	-	-	5,50,000	5,50,000	3.64
Srestha Fininvest Ltd	-	-	5,00,000	5,00,000	3.31
Alok Kumar HUF	-	-	4,00,000	4,00,000	2.65
Ashish Goyal	-	-	2,00,000	2,00,000	1.33
Ritu Goyal	-	-	2,00,000	2,00,000	1.33
Shilpi Bansal	-	-	2,00,000	2,00,000	1.33
Diwakar Tomer	-	-	1,50,000	1,50,000	0.99
Sneha Bhandari	-	-	1,50,000	1,50,000	0.99
Prajal Bhandari	-	-	1,50,000	1,50,000	0.99
Rekha Bhandari	-	-	1,50,000	1,50,000	0.99
Prakhar Kansal	-	-	1,50,000	1,50,000	0.99
Yuval KrishGoyal	-	-	1,00,000	1,00,000	0.66
Bhakti YashNathwani	-	-	20,000	20,000	0.13
Kadecha Nitiben Alpeshbhai	-	-	20,000	20,000	0.13
Alpesh Dhirajlal Kadecha	-	-	20,000	20,000	0.13
Gaurang A Nathwani	-	-	20,000	20,000	0.13
SweetyKhandelwal	-	-	10,000	10,000	0.07
Nathwani Rupaben Bipinbhai	-	-	10,000	10,000	0.07
<b>Total</b>			<b>1,10,00,000</b>	<b>1,50,92,000</b>	<b>72.89</b>

**Issue Price/Allotted Price (in case of convertibles):**

The Warrants are issued at a price of Rs. 72/- per Warrant each convertible into, or exchangeable for, 1 fully paid-up equity share of Rs. 72/- per share (having face value of Rs. 10/- per share) within period of 18 months from the date of allotment of warrants. The price has been arrived at in compliance of SEBI (ICDR) Regulations

**Number of Investors:**

There are 21 (Twenty One) Allottees who are being issued warrants by way of this Preferential Allotment

**In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:**

The Warrants shall be converted into equal number of equity shares at any time within period of 18 months from the date of allotment of warrants on such terms and conditions as applicable upon exercise of option of conversion by the warrant holder.

For, AHMEDADBAD STEELCRAFT LIMITED

ROHIT PANDEY  
MANAGING DIRECTOR  
DIN - 03425671