

Date: August 12, 2024

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

To
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra East,
Mumbai – 400051

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by Zodiac Energy Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the “Companies Act, 2013”), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the “PAS Rules”), and other applicable provisions of the Companies Act, 2013. (the “Issue”).

Ref: Zodiac Energy Limited (Security Id/Symbol: 543416 /ZODIAC)

Dear Sir/ Madam,

- We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on April 11, 2024 and the special resolution passed by the shareholders of the Company through postal ballot dated May 12, 2024, the qualified institutions placement committee (“**Committee**”) has, at its meeting held today i.e., August 12, 2024, *inter alia*, passed resolutions for the following:
 - Approved and adopted the preliminary placement document dated August 12, 2024 and the application form dated August 12, 2024 in connection with the Issue (“**Preliminary Placement Document**”);
 - Authorised the opening of the Issue today, i.e., **August 12, 2024**; and
 - Considered and taken on record the Floor price of Rs. 724.38 for the Issue under the SEBI ICDR Regulations.
- In relation to the Issue, we have filed the Preliminary Placement Document with your office today, i.e., August 12, 2024.
- We further wish to inform you that the Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is August 12, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is **Rs. 724.38 (Seven Hundred Twenty-Four Rupees and Thirty-eight paise only)** per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Committee commenced at 03:30 p.m. and concluded at 04:00 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

For, Zodiac Energy Limited

Dipika Modi
Company Secretary and Compliance Officer

Place: Ahmedabad



Listed On
NSE BSE
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054

