



Essar Shipping Limited

Essar House
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Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
L61200GJ2010PLC060285

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www.essar.com

Date: August 9, 2024

To, The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: +91 22 2272 2082/3132 BSE Code: 533704	To, The Manager Bandra Kurla Complex "Exchange Plaza" National Stock Exchange of India Limited Listing Department, Bandra (E), Mumbai - 400 051. Fax: +91 22 2659 8237/38 NSE Code: ESSARSHPNG
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Sub: Newspaper Publication of unaudited Financial Results for the quarter ended June 30, 2024.

Dear Sir/Madam,

As per the requirement of Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), enclosed herewith is the copy of the Newspaper Publication of unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024 published in Business Standard (English) and Jai Hind (Gujarati) on August 9, 2024.

For Essar Shipping Limited

Rachana H Trivedi
Company Secretary & Compliance Officer
Membership No. A62289.

Encl: A/a

Essar Shipping Limited

Registered Office: EBTSL Premises, ER-2 Building (Admn Bldg), Salaya, 44 KM, P.O. Box No.7, Taluka Khambalia, Devbhumi Dwarka,Gujarat-361305 T +91 2833 661444 F +91 2833661366
Email Id: esl.secretarial@essarshipping.co.in

MRF LIMITED
 Regd. Office: 114, Greaves Road, Chennai 600 006
 CIN: L25111TN1960PLC004306; Website: www.mrf tyres.com, Email: mrfshare@mrfmail.com
 Ph: 044-28292777, Fax: 28293562 (₹ Crores)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Sl. No.	PARTICULARS	Quarter ended	Year ended	Quarter ended
		30.06.2024	31.03.2024	30.06.2023
		Unaudited	Audited	Unaudited
1	Total Income from operations	7,196.45	25,189.21	6,440.29
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	762.91	2,787.42	787.06
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	762.91	2,787.42	787.06
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	571.02	2,081.23	588.75
5	Total Comprehensive Income for the period (Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax))	573.38	2,069.56	609.66
6	Paid up Equity Share Capital	4.24	4.24	4.24
7	Other Equity	-	16,698.75	-
8	Earnings Per Share (of ₹10/- each)			
	1. Basic (₹ Per Share)	1,346.38	4,907.24	1,388.19
	2. Diluted (₹ Per Share)	1,346.38	4,907.24	1,388.19

Note: a) The above is an extract of the detailed format of Quarter ended 30th June, 2024 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended 30th June, 2024 Financial Results (Consolidated/Standalone) are available on the websites of The Bombay Stock Exchange ("www.bseindia.com") and National Stock Exchange ("www.nseindia.com") & on the Company's website at www.mrf tyres.com.
 b) The above financial results for the Quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th August, 2024.
 c) Key Unaudited Standalone Financial Information of the Company is as under :- (₹ Crores)

Sl. No.	PARTICULARS	Quarter ended	Year ended	Quarter ended
		30.06.2024	31.03.2024	30.06.2023
		Unaudited	Audited	Unaudited
1	Total Income from operations	7,077.84	24,673.68	6,323.28
2	Net Profit for the period before tax (after Exceptional items)	750.88	2,738.96	778.35
3	Net Profit for the period after tax (after Exceptional items)	562.55	2,040.95	581.45

For MRF LIMITED
 RAHUL MAMMEN MAPPILLAI
 Managing Director
 DIN: 03325290

Place: Chennai
 Date: 08th August, 2024

ESSAR SHIPPING LIMITED
 Regd. Office: EBTSL Premises, ER-2 Building (Admin Building) Salaya, 44 KM, P.O. Box No.7, Taluka Khambhalia, Devbhumi Dwarka, Gujarat - 361305.
 Email: esl.secretarial@essar.co.in, Website: www.essar.com, CIN: L61200GJ2010PLC060285
 Head Office: Essar House, 11, Keshavnagar Khadye Marg, Mahalaxmi, Mumbai - 400 034.

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30 June 2024
 (₹ in Crores except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	4.62	7.26	33.26	50.12	11.57	13.43	48.48	82.61
2	Net Profit / (Loss) for the period / year (before tax, exceptional items and extraordinary items)	(30.75)	(37.59)	26.96	(19.90)	(28.99)	(65.32)	18.01	(118.08)
3	Net Profit / (Loss) for the period / year before tax (after exceptional items and/or extraordinary items)	144.58	(104.59)	40.40	(71.18)	(34.53)	(53.19)	26.13	(105.14)
4	Net Profit / (Loss) for the period / year after tax (after exceptional items and/or extraordinary items)	144.58	(104.59)	40.40	(70.35)	(34.53)	(53.19)	26.13	(104.31)
5	Total comprehensive Profit / (Loss) for the period	144.48	(104.53)	40.40	(70.76)	(34.63)	(53.14)	25.21	(104.73)
6	Paid-up equity share capital (face value of ₹10/- each)	206.98	206.98	206.98	206.98	206.98	206.98	206.98	206.98
7	Reserves (Excluding Revaluation Reserve)	-	-	-	(1,881.22)	-	-	-	(3,014.29)
8	Securities Premium Account	3.36	3.36	3.36	3.36	66.96	66.90	65.88	66.90
9	Net Worth	(1,529.47)	(1,674.24)	(1,563.00)	(1,874.24)	(3,004.06)	(2,807.31)	(2,556.19)	(2,807.31)
10	Paid up Debt Capital / Outstanding Debt	1,676.78	1,934.63	1,877.22	1,934.63	2,392.77	2,641.98	2,643.66	2,641.98
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-
12	Debt equity ratio (times)	(1.10)	(1.16)	(1.20)	(1.16)	(0.80)	(0.94)	(1.00)	(0.94)
13	Earnings per share (of ₹10/- each) (EPS)								
	(a) Basic (in ₹)	*6.99	*(5.05)	*1.95	(3.4)	*(1.67)	*(2.57)	*1.26	*(5.04)
	(b) Diluted (in ₹)	*6.99	*(5.05)	*1.95	(3.4)	*(1.67)	*(2.57)	*1.26	*(5.04)
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-
15	Debenture redemption reserve	-	-	-	-	-	-	-	-
16	Debt service coverage ratio (times)	(0.00)	0.00	0.48	0.02	(0.01)	(0.02)	0.57	(0.00)
17	Interest service coverage ratio (times)	(0.21)	0.01	11.55	0.59	(0.31)	(0.47)	3.49	(0.06)

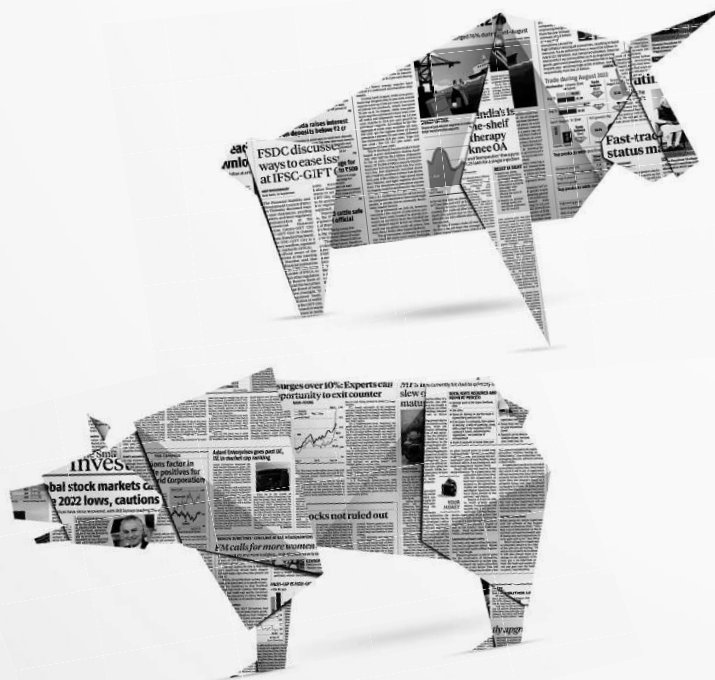
* Not annualised

Note: The above is an extract of the detailed format of Standalone & Consolidated Financial Result for the quarter ended 30 June, 2024 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and consolidated audited Financial Results for the quarter and year ended 31 March, 2024, are available on the website of the Company, www.essar.com and website of the Exchange (www.bseindia.com and www.nseindia.com)

For Essar Shipping Limited
 Sd/-
 Rajesh Desai
 Director

Place: Mumbai
 Date: 8 August, 2024

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