



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: L32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110110

Web: www.divgi-tts.com

Ref.: DTTS/Sec/24-25/29

July 05, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS
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Sub: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the subject captioned above and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that, the Company received a letter (the "Mega Offer Letter") vide ref. no. HPC-2023/CR.NO.179/Ind-8 from the Industries, Energy, Labour and Mining Department, Government of Maharashtra (the "Maharashtra Government"), pursuant to which the Maharashtra Government has conferred the status of "Mega Project" under the Electric Vehicle Policy- 2018 and Corrigendum dated 05.08.2021 on our project located at Plot No. 1-7, Gut No. 440, 441, 442, 443, 444, 445, 451, Chordia Industrial Park, Village Dhangarwadi, Tal. Khandala Dist. Satara- 412 801, on the basis of level of Fixed Capital Investment and to offer the following incentives, subject to compliance of the conditions of the PSI 2019, Electric Vehicle Policy 2018 and Corrigendum dated 05.08.2021:

- i. Electricity duty exemption for a period of 7 years from the date of commencement of commercial production.
- ii. 100% exemption from payment of Stamp Duty in accordance with the dispensation in this regard under the Government Notification Revenue and Forest Department No. Mundrank 2013/UOR-No.19/C.R-235/ M-I dated 16/10/2017.
- iii. Industrial Promotion Subsidy (IPS) equivalent to 100% of eligible investments made within a period of 5 years from 1.04.2021 to 31.03.2026 or to the extent of 50% amount of taxes payable under the Gross State Goods and Service Tax (SGST) within a period of 7 years @50% turnover, whichever is less.
 - a. This is subject to the condition that taxes under gross SGST are payable by the project in respect of first sale of finished production within state of Maharashtra eligible for incentives before adjustment of setoff or other credit available within a period of 7 years.



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b. The amount of benefit availed at Sr. No. (i) to (ii) shall be deducted from the total eligible IPS amount.

This is for your information and records.

Thanking you,

For Divgi TorqTransfer Systems Limited

Sanika Nirgude
Company Secretary and Compliance Officer
M No.: A71466