

Date: 30 January 2025

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2024

With reference to the above stated subject, please find enclosed Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2024.

This is for your information and records.

Thanking You,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

Dodla Dairy Ltd Reports Q3 FY25 Results

- ❖ Healthy Quarterly Operating Revenues at ₹ 9,012 Mn; up by 20.7% YoY
- ❖ Value-Added Product sales at ₹ 2,812 Mn; up by 50.9% YoY
- ❖ EBITDA margin stood at 10.6%
- ❖ The board of director approved a capex of Rs. 280 Mn

Hyderabad, January 30th, 2025: Dodla Dairy Ltd. (BSE - 543306, NSE - DODLA, ISIN: INE021001019), one of India's leading integrated dairy companies, has announced its unaudited results for the quarter ended 31st December 2024.

Average Milk Procurement 17.1 LLPD -2.7% YoY	Average Milk Sales 11.6 LLPD ▲ 9.1% YoY	Curd Sales 307 MTPD ▲ 5.2% YoY	Value Added Products ₹ 2,812 Mn (32.3% of revenues) ▲ 50.9%YoY
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Consolidated financial highlights

Particulars (₹ in Mn)	Q3 FY25	Q3 FY24	YoY	9M FY25	9M FY24	YoY
Revenues	9,012	7,468	20.7%	28,104	23,380	20.2%
EBITDA	959	828	15.8%	2,973	2,134	39.3%
<i>EBITDA margin</i>	10.6%	11.1%	-44.7bps	10.6%	9.1%	145.0bps
PAT	636	413	53.8%	1,920	1,199	60.1%
<i>PAT margin</i>	7.1%	5.5%	151.9bps	6.8%	5.1%	170.2bps
EPS	10.5	7.0		32.0	20.2	

Management commentary

Commenting on the performance, Managing Director of Dodla Dairy, Mr. Dodla Sunil Reddy said,

"I am delighted to share with you that the company reported its highest-ever nine-month performance during the period with revenues of Rs. 28,104 Mn (20% YoY growth), EBITDA of Rs. 2,973 Mn (11% margin), and PAT of Rs. 1,920 Mn (7% margin).

During the quarter, we reported a healthy 21% revenue growth on a YoY basis while maintaining our margins, thanks to the healthy festive demand coming in just as we anticipated. Based on our strong relations with the farmers, procurement remained stable at 17.1 LLPD.



The performance of our Indian dairy operations was well complemented by the performance of Africa and Orgafeed businesses, both of which delivered healthy growth rates on the back of higher capacity utilisation levels.

With our eyes on growth, the company is keen on expanding its manufacturing footprint in the state of Maharashtra, and the Board of Directors has approved capex of Rs. 280 crores for the same. Owing to our strong balance sheet position, we will be able to fund this capex with a combination of internal accruals and debt.”

Consolidated Financial Highlights for Q3 FY25

- The company's consolidated operating revenues grew by 20.7% on a YoY basis to ₹ 9,012 Mn. The domestic business grew by 14.5 % YoY to ₹ 8,026 Mn whereas, the international business saw a phenomenal growth of 114.0 % YoY growth and registered revenues of ₹ 985 Mn in Q3 FY25
- Gross profit improved by 13.3% YoY, reaching ₹ 2,543 Mn. Gross margins stood at 28.2% in Q3 FY25
- EBITDA increased by 15.8% YoY to ₹ 959 Mn. EBITDA margin stood at 10.6% in Q3FY25
- Profit After Tax grew by 53.8% YoY to ₹ 636 Mn in Q3 FY25. PAT margin stood at 7.1% vs 5.5% in Q3 FY24
- EPS for Q3 FY25 stood at ₹ 10.5 as compared to ₹ 7.0 in Q3 FY24

Consolidated Financial Highlights for 9M FY25

- The company's consolidated Operating Revenues grew by 20.2% to ₹ 28,104 Mn on a YoY basis
- Gross profit improved by 23.7% YoY, reaching ₹ 7,739 Mn. Gross margins stood at 27.5% in 9M FY25
- EBITDA increased by 39.3% YoY to ₹ 2,973 Mn, EBITDA margin was at 10.6% in 9M FY25 as compared to 9.1% in 9M FY24
- Profit After Tax grew by 60.1% YoY to ₹ 1,920 Mn in 9M FY25, PAT margin stood at 6.8% vs 5.1% in 9M FY24
- EPS for 9M FY25 stood at ₹ 32.0 as compared to ₹ 20.2 in 9M FY24



About Dodla Dairy Ltd. (DODLA)

Dodla Dairy Ltd (DODLA) is one of India's leading integrated dairy companies incorporated in 1995. The company procures, processes, and sells milk and milk products. The Company's product portfolio consists of Milk, Butter Milk, Ghee, Curd, Paneer, Flavoured Milk, Doodh Peda, Lassi, Ice Cream and Milk Based Sweets.

The Company's procurement is centred in 5 states and products are available for purchase in 13 states and has 169 milk chilling centres/plants. The Company's distribution and marketing operations are conducted through its 55+ sales offices, 2,800+ agents, 2,040+ milk and milk product distributors, 102 modern trade across India. Additionally, the company's milk and dairy based Value-added Products are also available through 775 'Dodla Retail Parlours' as on 31st December 2024 and are spread across the states of Andhra Pradesh, Telangana, Tamil Nadu and Karnataka. The Company also has international operations in Uganda and Kenya.

For more information, please visit: <https://www.dodladairy.com>

For further details please get in touch with:**Company:**

Dodla Dairy Limited

CIN: L1509TG1995PLC020324

Surya Prakash Mungelkar

Email id: investorqueries@dodladairy.com

Tel No: +91 40 4546 7777

Investor Relations Advisor:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

Shikha Puri / Dharmik Kansara

Email id: shikha.puri@sgapl.net / dharmik.k@sgapl.net

Tel No: +91 9819282743 / +91 7208179323

