



CONFIDENCE PETROLEUM INDIA LTD.

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corp. Off: Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010
Ph. 8956276739

Email: cs@confidencegroup.co

website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

Date: 12/11/2024

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject: Outcome of Board meeting held on 12th November 2024.

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on Tuesday, 12th November, 2024 at 03.00 PM at the Company's Corporate office has approved the followings:-

- 1) The Un-audited Financial Results (Standalone and Consolidated) for the Second quarter and half year ended on 30th September, 2024.
- 2) Re-Appointment of M/s. AAAS and Associates, Chartered Accountants (Firm Registration No. 009648C) as Internal Auditor of the company.

The Board meeting were commenced on 3:00 PM. and concluded on 9:00 PM

Kindly take the same on record and facilitate.

Thanking You,

Yours truly,

For **CONFIDENCE PETROLEUM INDIA LIMITED**

NITIN KHARA

MANAGING DIRECTOR

DIN-01670977

For Singhi & Co.
Chartered Accountants
Firm Reg no. 302049E
B4 – 402B, Marathon Innova,
Off GK Road, Lower Parel
Mumbai – 400 013

For L N J & Associates
Chartered Accountants
Firm Reg. No. 135772W
Shreejee Apartments, Flat no 6, Innova
Tiker Road Marg, Dhantoli
Nagpur – 440 012

Independent Auditor’s Review Report on the Quarter and Half year ended 30th September 2024 Unaudited Standalone Financial Results of Confidence Petroleum India Limited (“the Company”) pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report

To the Board of Directors

Confidence Petroleum India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Confidence Petroleum India Limited (“the company”), for the quarter and half year ended 30th September, 2024 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

Management Responsibility

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

4. Note no. 7 of the result related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honorable Supreme Court dated 28th February 2019 wherein definition of “wages” was clarified to be inclusive of “Other allowances”. As the Company has not determined this liability from date of ruling up to 30th September 2024, we are unable to ascertain the impact of the same on profit for the period and earlier period and its consequential impact on retained earnings and liabilities.

Qualified Conclusion

5. Based on our review conducted as stated in paragraph 3 above and except for impact of matters stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The review of the Standalone unaudited financial results for the quarter and half year ended 30th September 2023 included in the statement were carried out and reported by, L N J & Associates, Koshal & Associates and Singhi & Co. who have expressed an Unmodified conclusion vide their review report dated 10th November 2023, whose reports has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion on the Statement is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Reg no. 302049E

For L N J & Associates
Chartered Accountants
Firm Reg. No. 135772W

Sameer Mahajan
Partner
Membership no: 123266
Date: 12th November 2024
Place: Nagpur
UDIN:24123266BKEXJQ7945

Sumit V Lahoti
Partner
Membership no: 138908
Date: 12th November 2024
Place: Nagpur
UDIN: 24138908BKHKCC6493

For Singhi & Co.
Chartered Accountants
Firm Reg no. 302049E
B4 – 402B, Marathon Innova,
Off GK Road, Lower Parel
Mumbai – 400 013

For L N J & Associates
Chartered Accountants
Firm Reg. No. 135772W
Shreejee Apartments, Flat no 6, Innova
Tiker Road Marg, Dhantoli
Nagpur – 440 012

Independent Auditor’s Review Report on the Quarter and Half year ended 30th September 2024 Unaudited Consolidated Financial Results of Confidence Petroleum India Limited (“the Company”) pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

Confidence Petroleum India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Confidence Petroleum India Limited (“the Holding Company”) and its subsidiaries (the Holding and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive profit/(loss) of its associates and joint venture, for the quarter and half year ended 30th September, 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

Management Responsibility

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.

Basis for qualified conclusion

5. Note no. 7 of the result related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honorable Supreme Court dated 28th February 2019 wherein definition of “wages” was clarified to be inclusive of “Other allowances”. As the Company has not determined this liability from date of ruling up to 30th September 2024. We are unable to ascertain the impact of the same on profit for the period and earlier period and its consequential impact on retained earnings and liabilities.

Qualified Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7, 8 and 9 below and except for impact of matters stated in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

7. We did not review the unaudited interim standalone financial results of seventeen (17) subsidiaries included in the Statement, whose financial results reflects total assets of Rs 18,698 lakhs as at 30th September 2024, total revenue of Rs 10,111 lakhs and Rs 20,681 lakhs, net profit after tax of Rs. 43 lakhs and 28 lakhs, total comprehensive income of Rs. 43 lakhs and 28 lakhs, for the quarter and half year ended 30th September 2024 respectively, and net cash inflow of Rs 10 lakhs for the half year ended 30th September 2024 as considered in the Statement.

The aforementioned unaudited interim financial results have been reviewed by other auditors, whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

8. The Statement also includes the unaudited interim consolidated financial results of one (1) subsidiary which is reviewed by one of the joint auditors (L N J & Associates) of Holding Company jointly with other auditor, whose unaudited interim consolidated financial results reflects total assets of Rs 31,468 lakhs as at 30th September 2024, total revenue of Rs 6,601 Lakhs and Rs 11,938 lakhs, net profit after tax of Rs 82 lakhs and Rs 161 Lakhs, total comprehensive income of Rs 82 lakhs and Rs 161 lakhs, for the quarter and half

year ended September 2024 respectively , net cash inflows of Rs 13 lakhs for the half year ended 30th September 2024 as considered in the Statement. This unaudited interim consolidated financial results and the review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

9. We did not review the unaudited interim financial result of one joint venture included in the Statement, whose financial results reflects Group's share of net profit after tax of Rs 1 lakh and Rs 1 lakhs and total comprehensive income of Rs 1 lakhs and Rs 1 lakhs, for the quarter and half year ended 30th September 2024 respectively as considered in the statement which has been reviewed by the other auditor.

The aforementioned unaudited interim financial result have been reviewed by other auditors, whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

10. The Statement also includes the unaudited standalone/consolidated interim financial results of two (2) Subsidiaries which have been included on the basis of management accounts, whose financial results includes total assets of Rs 7,558 lakhs as at 30th September 2024, total revenues of Rs (451) lakhs and Rs 1,415 lakhs, net profit after tax of Rs 74 lakhs and Rs 149 lakhs, total comprehensive income of Rs 74 lakhs and Rs 149 lakhs, for the quarter and half year ended 30th September 2024 respectively and net cash inflows of Rs 102 lakhs for half year ended 30th September 2024 as considered in the Statement. This unaudited interim standalone/consolidated financial results have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results. According to the information and explanations given to us by the management, this unaudited interim financial result is not material to the group.

Our conclusion is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results certified by the management

11. The Statement above includes the Group's share of net profit after tax of Rs 102 lakhs and Rs 174 lakhs and total comprehensive income of Rs 102 lakhs and Rs 174 lakhs, for the quarter and half year ended 30th September 2024 respectively, in respect of one step down associate, one associate, ten (10) step down joint ventures, and one joint venture which have not been reviewed by their auditors, and have been furnished to us by Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these step down associates, associate, joint ventures and step-down joint ventures, are based solely on such unaudited management interim financial results. According to the information and explanations given to us by the management, such Interim financial results is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial results certified by the Board of Directors.

12. The review of the consolidated unaudited financial results for the quarter and half year ended 30th September 2023 included in the statement were carried out and reported by, L N J & Associates, Koshal & Associates and Singhi & Co. who have expressed a Qualified conclusion vide their review report dated 10th November 2023, whose reports has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion on the Statement is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Reg no. 302049E

For L N J & Associates
Chartered Accountants
Firm Reg. No. 135772W

Sameer Mahajan
Partner
Membership no: 123266
Date: 12th November 2024
Place: Nagpur
UDIN: 24123266BKEXJR2079

Sumit V Lahoti
Partner
Membership no: 138908
Date: 12th November 2024
Place: Nagpur
UDIN: 24138908BKHKCD5434

Annexure 1. The Statement includes the results of the following entities:

Sr. No.	Name Of Company	Nature Of Company
1	Hemkunt Petroleum Ltd	Subsidiary Company
2	Taraa Lpg Bottling Pvt Ltd	Subsidiary Company
3	Agwan Coach Pvt Ltd	Subsidiary Company
4	Confidence Go Gas Ltd	Subsidiary Company
5	Keppy Infrastructure Developers Pvt Ltd	Subsidiary Company
6	Unity Cylinders& Equipment Pvt Ltd	Subsidiary Company
7	Confidence Technologies Pvt Ltd	Subsidiary Company
8	Sv Engineering Equipments Pvt Ltd	Subsidiary Company
9	Chhattisgarh Gaspoint Bottling Pvt Ltd	Subsidiary Company
10	Nine Infra Projects Pvt Ltd	Subsidiary Company
11	Blueflame Industries Pvt Ltd	Subsidiary Company
12	Papusha Gases Pvt Ltd	Subsidiary Company
13	Jaypore Blueflames Pvt. Ltd	Subsidiary Company
14	Uma Gaspoint Bottling Pvt Ltd	Subsidiary Company
15	Suraj Cylinder Pvt Ltd.	Subsidiary Company
16	M/S Sneha Petroleum	Subsidiary Company
17	M/S North East Cylinders	Subsidiary Company
18	Bw Confidence Enterprises Pvt Ltd	Joint Venture
19	Pt Surya Go Gas Indonesia	Subsidiary Company
20	Gbc Lpg Private Limited	Joint Venture
21	Confidence Enterprises Private Ltd	Step down Subsidiary
22	Confidence Green Fuels Private Ltd	Step down Subsidiary
23	Sarju Impex Ltd	Step down Subsidiary
24	Banglore Go Gas	Step Down Joint Venture
25	K R Go Gas	Step Down Joint Venture
26	Mahalsa Go Gas	Step Down Joint Venture
27	Mahendra Go Gas	Step Down Joint Venture
28	Neha Go Gas	Step Down Joint Venture
29	Sri Go Gas	Step Down Joint Venture
30	Sai Balaji	Step Down Joint Venture
31	Shivdan Go Gas	Step Down Joint Venture
32	Smart Go Gas	Step Down Joint Venture
33	Gurunanak Go Gas	Step Down Joint Venture
34	Confidence Futuristic Energtech Ltd.	Subsidiary Company
35	Evershine Petroleum Ltd	Associate
36	Maruti Koatsu Private Ltd	Step Down Associate
37	Confidence Futuristic Fuels Private Limited	Step down Subsidiary
38	Silversky Exim Private limited	Step down Subsidiary

Sr. No.	Name Of Company	Nature Of Company
39	Punjab Petroleum Corporation limited	Subsidiary Company
40	PT Indogas Andalan Kita	Step down Subsidiary
41	PT Multi Artha mandiri	Step down Subsidiary

CONFIDENCE PETROLEUM INDIA LIMITED
QUARTERLY RESULTS SEPTEMBER -2024



CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel,
 Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter and Six Month Ended 30th September 2024

Tel : Ph. 8956276739 / Email: cs@confidencegroup.co

Rs, in Lacs except in case of EPS

Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
I. Revenue from operations	71,074	77,113	60,002	148,186	140,339	252,157
II. Other Income	816	519	433	1,335	473	1,867
III. Total Revenue (I +II)	71,889	77,632	60,435	149,521	140,811	254,023
IV. Expenses:						
Cost of materials consumed	2,073	1,461	5,429	3,534	8,958	6,538
Purchase of Stock-in-Trade	55,616	61,874	46,155	117,490	106,715	185,074
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-2,786	1,044	-6,210	-1,741	-1,661	5,981
Employee benefit expense	908	944	2,401	1,851	3,979	2,022
Financial costs	1,799	1,573	1,824	3,371	2,337	6,544
Depreciation and amortisation Expenses	3,980	3,733	2,145	7,712	4,270	14,413
Other expenses - (Refer Note No. 9)	7,977	5,110	4,080	13,087	7,742	20,689
Total Expenses (IV)	69,566	75,737	55,822	145,304	132,341	241,260
V. Profit / Loss before tax (III - IV)	2,323	1,895	4,613	4,218	8,470	12,763
VI. Tax expense:						
(1) Current tax	723	602	1,442	1,325	2,372	3,897
(2) Earlier Year Adjustments in tax	-398	0	0	-398	0	147
(3) Deferred tax	23	-111	163	-88	189	-619
Total Tax Expenses	348	491	1,604	839	2,561	3,425
VII. Profit(Loss) for the period (V – VI)	1,975	1,404	3,009	3,379	5,909	9,338
VIII. Other comprehensive income / (loss)	0	0	0	0	0	0
A. (i) Items that will not be reclassified to profit and loss	0	0	0	0	0	0
Re-measurement of defined employee benefit plan	-4	0	5	-4	5	0
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss	-1	0	0	-1	0	0
B (i) Items that will be reclassified to profit and loss	0	0	0	0	0	0
(ii) Income Tax Relating to Items that will be reclassified to profit and loss	0	0	0	0	0	0
Total other comprehensive income (loss) net of taxes	-3	0	5	-3	5	0
Total other comprehensive income (loss) net of taxes	1,978	1,404	3,004	3,381	5,904	9,338
Paid up Equity share Capital (Face value of Rs.1/- per share)	3,322	3,322	2,849	3,322	2,849	3,175
Other Equity						102,709
IX. Earnings per share (in Rs.) Face value of Rs.1/- each fully paid up						
(1) Basic	0.60	0.44	1.05	1.00	2.07	3.22
(2) Diluted	0.60	0.44	0.99	1.00	1.94	3.07
Total Final Dividend	0.00	0.00	0.00	0.00	285	285
Total Final Dividend per share	0.00	0.00	0.00	0.00	0.10	0.10
Total Equity Dividend %	0	0	0	0	0	10.00%

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2024

Figures in INR Lacs

Particulars	AS AT	AS AT
	30.09.2024	31.03.2024
	UN- AUDITED	AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	57,654	56,078
Right-of-use-Assets	22,163	20,326
Capital work-in-progress	3,784	2,148
Financial Assets		
Investments	13,370	12,920
Loans	0	0
Other financial Assets	5,215	4,701
Other non-current assets	1,181	1,054
Sub-total - Non-Current Assets	103,366	97,227
Current assets		
Inventories	13,184	11,472
Financial assets		
Trade receivables	14,570	12,675
Cash and cash equivalents	10,918	11,835
Bank balances other than cash and cash equivalents	6,508	13,047
Loans	18,729	15,405
Other financial assets	11,843	4,748
Other current assets	31,838	19,200
Sub-total - Current Assets	107,590	88,382
TOTAL - ASSETS	210,957	185,610
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	3,322	3,175
Other equity	112,957	102,709
Sub-total Equity	116,279	105,884
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	21,828	12,404
Lease Liabilities	19,833	17,567
Other financial liabilities	1	1
Provisions	203	193
Deferred Tax Liabilities (Net)	742	829
Sub-total - Non-current Liabilities	42,607	30,993
Current liabilities		
Financial Liabilities		
Borrowings	20,823	18,404
Lease Liabilities	3,230	3,092
Trade payables		
- dues of micro and small Enterprises		
- dues of creditors other than micro and small Enterprises	5,518	5,737
Other Financial Liabilities	17,905	18,685
Other current liabilities	3,746	1,139
Current Tax Liabilities (Net)	846	1,676
Sub-total - Current liabilities	52,070	48,732
TOTAL - EQUITY AND LIABILITIES	210,957	185,610

CONFIDENCE PETROLEUM INDIA LIMITED

Un-Audited Standalone Statement of Cash flow for the six Month ended on 30th September 30, 2024

Rs. In Lacs

PARTICULARS	AS AT 30.09.2024	AS AT 30.09.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) for the year before taxation	4,218	8,470
Depreciation	7,712	4,270
Provision for Doubtful Debts	1,060	
Interest On Lease Liabilities	1,138	
Interest Expenses	2,234	2,337
Provison for Gratuity	14	(19)
Interest on Security Deposits as per Ind AS 116	(107)	-
Interst Income	(812)	(473)
Operating Profit before Working Capital Changes	15,456	14,585
Trade receivables	(2,955)	(3,775)
Current Loans and Advances	(26,629)	-
Other financial assets	(7,205)	(3,182)
Other Current assets	10,668	3,652
Inventories	(1,712)	(168)
Trade Payables	(218)	1,358
Other financial liabilities	(779)	-
Increase / (Decrease) in Provisions	-	
Other Current liabilities	2,608	1,748
Current Tax Liablites	(831)	-
Cash Generated from Operations	(11,598)	14,218
Income Tax Paid (net)	927	2,561
Net Cash Generated from Operating Activities	(12,525)	11,657
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property plant & equipments	(8,515)	(8,986)
Investment in Subsidiaries during the year	(450)	(208)
Movement in Loans given or Other financial Assets	(513)	(5,322)
Movement in Other Non- Current Assets	(127)	6,924
Movement in Balance Other than Cash Cash Equivalent	6,539	1,738
Dividend & Interest Received	812	473
Net Cash Used in Investing Activities	(2,255)	(5,381)
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Equity Shares / Warrant Raised	7,014	419
Preferntial allotment of equity shares	-	
Repayment of Lease Liability	(2,761)	
Proceeds from Borrowings (Non-Current)	9,424	(3,971)
Proceeds from Borrowings (Current)	2,420	(185)
Fresh Borrowings raised		
Dividend Paid	-	(285)
Interest Expenses	(2,234)	(2,337)
Net Cash Used in Financing Activities	13,863	(6,359)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(917)	(83)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR	11,835	771
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	10,918	688



CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel,
 Andheri East, Mumbai, Maharashtra, 400059

Statement Consolidated unaudited Financial Results for the Quarter and Six Month Ended 30th September 2024

Tel : Ph. 8956276739 / Email: cs@confidencegroup.co

Rs, in Lacs except in case of EPS

Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
I. Revenue from operations	74,576	77,793	63,852	152,369	151,365	269,847
II. Other Income	1,009	475	467	1,484	538	1,503
III. Total Income (I +II)	75,585	78,268	64,319	153,853	151,903	271,350
IV. Expenses:						
Cost of materials consumed	7,171	7,865	5,015	15,035	11,516	18,542
Purchase of Stock-in-Trade	52,996	55,392	51,190	108,388	111,308	181,954
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-3,631	-292	-7,400	-3,923	-1,517	6,338
Employee benefit expense	1,129	1,195	2,678	2,324	4,545	3,086
Financial costs	2,002	1,889	2,084	3,891	2,835	7,380
Depreciation and amortisation Expenses	4,357	4,099	2,562	8,456	5,088	16,030
Other expenses	9,116	6,127	3,500	15,244	9,006	23,992
Total Expenses	73,140	76,276	59,629	149,415	142,781	257,323
V Profit / Loss before share of profit / (loss) of an associate / joint venture and tax (III - IV)	2,446	1,992	4,690	4,437	9,122	14,027
VI. Share of profit (loss) of associates and joint ventures accounted for using equity method	103	72	-4	175	25	230
VII Profit / Loss before tax (V + VI)	2,548	2,064	4,687	4,613	9,147	14,257
VIII. Tax expense:						
(1) Current tax	793	658	1,478	1,450	2,542	4,280
(2) Earlier Year Adjustments in tax	-398	0	13	-398	13	164
(3) Deferred tax	-21	-138	126	-159	204	-714
Total Tax Expenses	374	520	1,617	893	2,760	3,730
IX. Profit(Loss) for the period (VII - VIII)	2,175	1,544	3,070	3,719	6,387	10,527
X. Other comprehensive income / (loss)	0	0	0	0	0	0
A. (i) Items that will not be reclassified to p Re-measurement of defined employee bene	-4	0	5	-4	5	0
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss	-1	0	0	-1	0	0
B (i) Items that will be reclassified to profit	0	0	0	0	0	0
(ii) Income Tax Relating to Items that will be reclassified to profit and loss	0	0	0	0	0	0
Total other comprehensive income net of taxes	-3	0	5	-3	5	0
XI. Total comprehensive income net of taxes (IX + X)	2,178	1,544	3,065	3,722	6,382	10,527
Profit / (Loss) for the period attributable to:	2,175	1,544	3,070	3,719	6,387	10,527
Owners of the Company	1,774	1,501	2,669	3,630	6,272	10,137
Non-controlling interests	401	43	401	89	115	390
Other comprehensive income net of taxes for the period attributable to:	-3	0	5	-3	5	0
Owners of the Company	-3	0	5	-3	5	0
Non-controlling interests	0	0	0	0	0	0
Total comprehensive income net of taxes for the period attributable to:	2,178	1,544	3,065	3,722	6,382	10,527
Owners of the Company	1,777	1,501	2,664	3,633	6,267	10,137
Non-controlling interests	401	43	401	89	115	390
Paid up Equity share Capital (Face value of Rs.1/- per share)	3,322	3,218	2,849	3,322	2,849	3,175
Other Equity						114,990
Total Equity attributable to owners of the Company						118,165
XII. Earnings per share (in Rs.) Face value of Rs.1/- each fully paid up						
(1) Basic	0.64	0.47	1.13	1.08	2.20	3.50
(2) Diluted	0.53	0.47	0.88	1.08	2.07	3.33
Total Final Dividend						285
Total Final Dividend per share						0.10
Total Equity Dividend %						10.00%

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

**Un-Audited Consolidated Statement of Assets and Liabilities as at September 30,
2024**

Rs. in Lacs

Particulars	AS AT	AS AT
	30.09.2024	31.03.2024
	UN-AUDITED	AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	71,307	69,870
Right-of-Use Assets	22,163	20,326
Capital work-in Progress	4,378	2,308
Goodwill	10,767	10,746
Other Intangible Assets	87	90
Investments accounted for using the equity method	3,638	3,518
Financial assets		
Loans	7,526	2,221
Other financial Assets	5,298	4,701
Deferred Tax Assets (Net)	127	0
Other non-current assets	1,452	1,451
Sub-total - Non-Current Assets	126,742	115,232
Current assets		
Inventories	23,292	20,269
Financial assets		
Trade receivables	18,562	15,787
Cash and cash equivalents	11,308	12,089
Bank balances other than cash and cash equivalents	7,339	13,797
Loans	2,446	6,144
Other financial assets	22,922	7,358
Other current assets	33,825	29,572
Sub-total - Current Assets	119,693	105,016
TOTAL - ASSETS	246,435	220,248
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	3,322	3,175
Other equity	125,581	114,990
Sub-total - attributable to owners of the company	128,903	118,165
Non Controlling Interest	8,546	8,582
Sub-total - Total Equity	137,449	126,747
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	28,060	21,017
Lease Liabilities	19,836	17,569
Other financial liabilities	1,607	1,766
Provisions	203	193
Deferred Tax Liabilities (Net)	672	711
Sub-total - Non-current Liabilities	50,378	41,256
Current liabilities		
Financial liabilities		
Borrowings	24,758	21,582
Lease Liabilities	3,230	3,092
Trade payables	0	0
- dues of micro and small Enterprises	0	0
- dues of creditors other than micro and small Enterprises	7,093	5,044
Other Financial liabilities	18,011	19,243
Other Current liabilities	4,003	1,202
Provisions	967	1,919
Current tax liabilities (Net)	545	164
Sub-total - Current liabilities	58,607	52,246
TOTAL - EQUITY AND LIABILITIES	246,435	220,248

CONFIDENCE PETROLEUM INDIA LIMITED

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2024

Rs. In Lacs

PARTICULARS	AS AT 30.09.2024	AS AT 30.09.2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) for the year before taxation	4,437	9,124
Add : Profits of associates and joint ventures	175	-
Less : Minority Interest in Profits	-89	47
	4,524	9,171
Depreciation	8,456	5,088
Other Non Cashexp	-	-
Other non-cash items	-7	-
Interest on Security Deposits as per Ind AS 116	-107	-
Interest on lease as per Ind AS 116	1,138	-
Provison for Gratuity	394	-232
Interest Expenses	2,753	2,835
Interst Income	-1,377	-491
	11,250	7,200
Operating Profit before Working Capital Changes	15,774	16,371
Trade Receivable	-2,775	-2,562
Other Financial Assets	-16,271	14,718
Other Current Assets	19,053	-411
Inventories	-3,023	92
Trade Payables	2,049	1,625
Other Financial Liabilities	-1,231	-
Other Current Liabilities	2,800	-423
Other non current financial liability	-159	-
Other Current tax liabilities	-952	1,674
Cash Generated from Operations	15,265	31,084
Less : Income Tax Paid	1,052	2,524
Net Cash Generated from Operating Activities	14,213	28,560
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property plant & equipments	-9,551	-9,208
Goodwill	-20	-
Investment in Subsidiaries during the year	-120	1
Movement in Loans Given	-24,912	-20,168
Movement in Other Financial Assets	-	-
Movement in Other Non Current Assets	-1	-7,033
Movement in Balances other than bank	6,458	1,758
Interest Received	1,377	491
Net Cash Used in Investing Activities	-26,769	-34,159
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (Non-Current)	7,043	5,662
Proceeds from Borrowings (Current)	3,176	2,553
Change in minority interest	-36	-
Repayment of Lease Liability	-2,761	-
Others	92	-
Fresh Equity Shares / Warrant Raised	7,014	420
Preferential allotment of equity shares	-	-
Dividend Paid	-	-379
Interest Expenses	-2,753	-2,835
Net Cash Used in Financing Activities	11,775	5,421
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIV.	-781	-178
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF	12,089	1,093
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	11,308	915

CONFIDENCE PETROLEUM INDIA LIMITED
QUARTERLY RESULTS SEPTEMBER -2024



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Rs in Lacs

PARTICULARS	Quarter ended on			SIX MONTH ENDED		Year ended on
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
REVENUE						
- Cylinder Division	11,287	6,847	2,714	18,134	8,745	20,148
- LPG Division	63,289	70,946	61,137	134,235	142,619	249,699
	74,576	77,793	63,852	152,369	151,365	269,847
SEGMENT WISE RESULT						
- Cylinder Division	173	40	243	214	634	1,209
- LPG Division	7,622	7,464	8,626	15,086	15,872	34,725
	7,795	7,505	8,869	15,300	16,506	35,934
a. Less : Depreciation	4,357	4,099	2,562	8,456	5,088	16,030
b. Less : Finance Cost	2,002	1,889	2,084	3,891	2,835	7,380
c. Add : Other Income	(1,009)	(475)	(467)	(1,484)	(538)	(1,503)
Profit / Loss before share of profit / (loss) of an associate / joint venture and tax	2,446	1,992	4,690	4,437	9,122	14,027
Share of profit (loss) of associates and joint ventures accounted for using equity method	103	72	(4)	175	25	230
Profit Before Tax	2,548	2,064	4,687	4,613	9,147	14,257
Tax expense:						
(1) Current tax	793	658	1,478	1,450	2,542	4,280
(2) Earlier Year Adjustments in tax	(398)	-	13	(398)	13	164
(3) Deferred tax Charges / (Credit)	(21)	(138)	126	(159)	204	(714)
Total Tax Expenses	374	520	1,617	893	2,760	3,730
Profit After Tax incl profit from Joint Venture	2,175	1,544	3,070	3,719	6,387	10,527
Segment Asset						
- Cylinder Division	29572	22433	58,605	29572	58,605	22115
- LPG Division	216863	228231	123,169	216863	123,169	198133
Total Assets	246435	250664	181,774	246,435	181,774	220,248
Less - Segment Liability						
- Cylinder Division	23032	16098	46,432	23032	46,432	15568
- LPG Division	85953	99403	39,330	85953	39,330	77934
Total Liability	108,985	115501	85,762	108985	85,762	93,502
Net Assets						
- Cylinder Division	6,540	6,335	12,173	6,540	12,173	6,547
- LPG Division	130,910	128,828	83,839	130,910	83,839	120,200
	137,450	135,163	96,012	137,450	96,012	126,747

**Notes:**

1. The above Un-Audited standalone and consolidated financial results for the quarter and six month ended on September 30th, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2024. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued a Qualified review opinion on both standalone and consolidated report.
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 30th September,2024 are the balancing figures between Un-audited figures in respect of the Six Month ended 30th September,2024 and the figures up to quarter ended 30th June,2024. Similarly, the figures of the quarter ended 30th September,2023 are the balancing figures between Un-audited figures in respect of the Six Month ended 30th September,2023 and the figures up to quarter ended 30th June,2023.
5. The company has acquired 100% shares of M/s Punjab Petroleum Corporation Limited (PPCL). Pursuant to this acquisition and transfer of shares, PPCL has become wholly owned subsidiary w.e.f from 2nd of July, 2024 and this has been taken as effective date for consolidation . The company is operating a bottling plant at Sahibzada Ajitsingh, Nagar Punjab.
6. One of the listed subsidiary Ms Confidence Futuristic Energtech Limited has acquired 51 % Shares in Silversky Exim Private Limited with effect from 20th September 2024 and this has been taken as effective date for consolidation. The company intends to start a new Type -4 CNG Cylinder Manufacturing plant at Butibori Nagpur in the Company so acquired.
7. By virtue of Hon'ble Supreme Court ruling dated 28th February 2019, basic wages will include other allowances also for the purpose of calculation of provident fund liability. As per management's assessment such liability is not required to be recognized since The Employees Provident Fund and Miscellaneous Provision Act 1952 Act is not amended updating the definition of wages. Further, assessment has been done for the period April 2018 to March 2022.
8. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
9. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter ended on 30th September 2024 is '1'.
10. Notes to Segment Information for the quarter ended 30th September, 2024.
As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur**For Confidence Petroleum India Limited****Date: 12/11/2024****Managing Director**