

Date: 30th August, 2024

To,
The Secretary,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code - 539167

Sub: Outcome of the Board Meeting

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 30th August, 2024 had transacted the following businesses:

- a. Considered and approved the draft Board's Report along with all other annexures for the financial year ended as on 31st March, 2024.
- b. Considered the convening of 40th Annual General Meeting (AGM) of the Company on Friday, 27th September, 2024 at 12.00 noon (IST) at "B B D Bag Professional Association", "Commerce House", 2A Ganesh Chandra Avenue, 4th Floor, Room No: 1, Kolkata-700013.
- c. The Board approved the closure of Register of Members and Share Transfer Book of the Company from 21st September, 2024 to 27th September, 2024 (both days inclusive), for the purpose of the 40th Annual General Meeting (AGM) of the Company and the cut off date for casting vote by remote e-voting at the AGM shall be 20th September, 2024.
- d. Approved draft Notice of 40th Annual General Meeting of the Company and appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as Scrutinizer for scrutinising the voting process at the ensuing Annual General Meeting of the Company.
- e. Took note of resignation of M/s Ghosh & Basu LLP, Chartered Accountants (FRN: E300013) as the Statutory Auditors of the Company with effect from close of business hours of 30th August, 2024.
- f. The Board on recommendation of the Audit Committee have recommended the appointment of M/s Surajit Roy and Associates, Chartered Accountants (FRN: 326099E) as Statutory Auditors of the Company for one financial year i.e., 2024-25 in order to fill the casual vacancy occurred due to resignation of the previous auditors i.e., M/s Ghosh & Basu LLP, Chartered Accountants (FRN: E300013) as per provisions of Section 139

of the Companies Act, 2013 subject to approval of Members at the Annual General Meeting to be held on 27th September, 2024.

- g. The Board on recommendation of the Nomination & Remuneration Committee decided to appoint Mr. Vidhu Bhushan Verma (DIN: 00555238) as Additional Non-Executive Independent Director of the Company w.e.f. 30th August, 2024 subject to approval of the Members at the ensuing Annual General Meeting. His appointment shall be regularized at the 40th Annual General Meeting to be held on 27.09.2024.
- h. Took note of resignation of Mr. Pradeep Kumar Agarwal as Non-Executive Independent Director, due to expiry of second term of five years from the office of Board of Directors w.e.f. 30th August, 2024.

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

This is for your information and records.

Thanking you

Yours faithfully,

For Virat Leasing Ltd

Manisha Khandelwal
Company Secretary & Compliance Officer

Encl: As above

Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Brief disclosure for the resignation of M/s Ghosh & Basu LLP, Chartered Accountants as the Statutory Auditors of the Company

Name	M/s Ghosh & Basu LLP, Chartered Accountants
Reason for change viz., appointment, resignation, removal, death or otherwise	The Statutory Auditors of the Company, have tendered their resignation due to reasons stated in their Resignation Letter with effect from close of business hours of 30 th August, 2024.
Date of appointment/cessation (as applicable) & terms of appointment	30 th August, 2024
Brief Profile (In case of appointment)	Not Applicable
Disclosure of relationships between directors in case of appointment of a director	Not Applicable

Brief disclosure for the appointment of M/s Surajit Roy and Associates, Chartered Accountants as the Statutory Auditors of the Company

Name	M/s Surajit Roy and Associates, Chartered Accountants
Reason for change viz., appointment, resignation, removal, death or otherwise	In order to fill the casual vacancy occurred due to resignation tendered by M/s Ghosh & Basu LLP, Chartered Accountants (FRN: E300013), the Board of Directors on recommendation of the Audit Committee recommended the name of M/s Surajit Roy and Associates, Chartered Accountants (FRN: 326099E) as Statutory Auditors of the Company to conduct audit for one financial year i.e., 2024-25 and who shall be eligible to hold office from the conclusion of ensuing Annual General Meeting till the conclusion of next Annual General Meeting to be held in the year 2025, subject to approval of Shareholders at the ensuing Annual General Meeting.
Date of appointment/cessation (as applicable) & terms of appointment	The Statutory Auditors are appointed w.e.f. 30 th August, 2024 at such terms and conditions as may be decided by the Board in consultation with the Statutory Auditors.
Brief Profile (In case of appointment)	Attached as Annexure A
Disclosure of relationships between directors in case of appointment of a director	Not Applicable

Brief disclosure for the appointment of Vidhu Bhushan Verma as Additional Non-Executive Independent Director

Particulars	Details
Reason for change	Appointment
Name of the Director	Mr. Vidhu Bhushan Verma
Director Identification Number (DIN)	00555238
Nationality	Indian
Date of Appointment on Board & Terms of appointment	Mr. Vidhu Bhushan Verma is appointed as Additional Non-Executive Independent Director w.e.f. 30.08.2024 for a period of five years.
Qualification	Chartered Accountant
Expertise in specific functional area	He has experience of more than two decades in Investment and Trading of shares of securities and also in the field of Finance and Accounting.
Shareholding in Virat Leasing Limited	NIL
List of Directorships held in other Listed Companies (excluding foreign, private and Section 8 Companies)	3
Memberships/ Chairmanships of Audit Committee and Stakeholders Relationship Committee across Public Companies including Virat Leasing Limited	9
Relationships between the Directors inter-se	NIL

Brief disclosure for the resignation of Pradeep Kumar Agarwal as Non-Executive Independent Director

Reason for change	Resignation of Mr. Pradeep Kumar Agarwal (DIN: 00583450) as a Non-Executive Independent Director of the Company, with effect from close of business hours of 30 th August, 2024.
Date of appointment/cessation (as applicable) & terms of appointment	Resigned with effect from the close of business hours of 30 th August, 2024.
Brief Profile (In case of appointment)	Not Applicable
Disclosure of relationships between directors in case of appointment of a director	Not Applicable