

February 14, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. Scrip Code – 543597

Dear Sir/Ma'am,

Subject - Press Release

With reference to the captioned subject matter, we enclose herewith a press release titled "Virtuoso Optoelectronics Limited - announces commencement of commercial operations of its Components Manufacturing Unit at Chennai operated through wholly owned subsidiary – M/s Virtuoso Polymers Private Limited"

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully

For Virtuoso Optoelectronics Limited

Vibhuti Kulkarni Company Secretary & Compliance Officer Mem. No. ACS 68263





Press Release

<u>Virtuoso Optoelectronics Limited - Announces commencement of commercial operations of its Components Manufacturing Unit at Chennai operated through wholly owned subsidiary - M/s Virtuoso Polymers Private Limited (VPPL)</u>

Nashik, February 14, 2025 – Virtuoso Optoelectronics Limited (BSE: 543597; VOEPL), is a focused OEM/ODM of Home Appliances (Air Conditioners, Refrigeration & Lighting) & Electronics Manufacturing Solution provider. We are happy to share that our new unit operated through our wholly owned subsidiary – M/s Virtuoso Polymers Private Limited, for manufacturing components for of Home Appliances is now operational. This facility, located in Chennai, will help in improving backward integration and also increase the component business volume of the company.

Commenting on the development, Mr. Sukrit Bharati, Managing Director, stated, "We had incorporated Virtuoso Polymers as a separate entity to focus on the component business in the White Goods & Home Appliance segment. The commercial production of the first unit under VPPL marks the beginning of this journey. This will help us serve our existing customers better and also help in expanding our customer base."

The new unit is equipped with state-of-the-art technology, enabling the company to produce Expanded Polystyrene (EPS) & other small parts in an environmentally responsible manner. With a focus on energy efficiency and reduced carbon footprint, the plant will enhance the company's capabilities to produce & re-cycle EPS products. Other components will also be added over a period of time.

Key Highlights of the New EPS Manufacturing Unit:

- Location: Chennai
- Planned Investment: INR 6,00,00,000/- (Rs. Six Crore)
- Capacity: 4000 Sets / Day
- Product Range: Expanded Polystyrene (EPS) & other small components
- Environmental Focus: Energy-efficient manufacturing processes

About VOEPL

VOEPL is an emerging manufacturer of high-volume production of Electronics Manufacturing Services (EMS) and consumer products, based in Nashik (Maharashtra). They manufacture consumer durable goods and assemble a wide array of products and provide end-to-end product solutions. We serve under both original equipment manufacturers (OEMs) and Original Design Manufacturers (ODMs) business models.

