

To

The General Manager, Listing Department, BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday July 15, 2024 under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]

The Board of Directors of the Company at its meeting held today, i.e., July 15, 2024, which commenced at 05:00 P.M. and concluded at 5:40 P.M. has, inter-alia, considered and approved the following businesses:

1. the Un-audited (Consolidated & Standalone) Financial Results for the Quarter ended June 30, 2024.
2. Limited Review Report (Consolidated & Standalone) dated July 15, 2024, issued by Statutory Auditor of the Company for the period ended June 30, 2024.

Further, we would like to confirm that the Statutory Auditors of the Company have issued Limited Review Reports with 'Unmodified Opinion' on the Un-audited Financial Results of the Company (Standalone and Consolidated) for the quarter ended June 30, 2024.

Further, the Company had already intimated to both the stock exchanges vide letter dated June 25, 2024 regarding closure of trading window, pursuant to amendment to Clause 4 of the Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015 w.r.t “Restriction Period for trading in securities of the Company” and the Company’s Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders, from the quarter ended June 30, 2024 which shall continue till 48 hours after the announcement of financial results.

This is for your information and record.

Thanking You,

For Kellton Tech Solutions Limited

Niranjan Reddy Chintam
01658591
Director
Date: July 15, 2024
Place: Hyderabad



15-07-2024

Limited Review Report

**Review Report to
The Board of Directors of
Kellton Tech Solutions Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kellton Tech Solutions Limited** ("Company") and its subsidiaries (together, the "Group") for the quarter ended Jun 30, 2024 and year to date from April 1, 2024 to Jun 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation")
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement Include the results of the entities as given in the Annexure-1 to this report.
5. Based on our review conducted as above and on consideration of report of other auditors on the unaudited separate quarterly financial results and on other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results and other financial information of four subsidiaries, whose interim financial results reflect Total Assets of Rs. 42,415.32 Lakhs as at June 30, 2024. Total Revenue of Rs. 21,552.61 Lakhs and total Net Profit after Tax of Rs. 1,657.82 Lakhs and Total Comprehensive Income of Rs. 1,663.92 Lakhs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results. These interim financial results has been certified by then management and our conclusions on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the certification of the management and procedures performed by us stated above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For ANANT RAO & MALLIK

Chartered Accountants

FRN : 006266S

V. ANANT RAO

Partner

M.No. : 022644

UDIN : 24022644BKANVI1505



Place : Hyderabad

Date : 15-07-2024

Annexure-I to The Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results

Unaudited Consolidated Financial results for Quarter ended 30-06-2024 include results of the following entities :

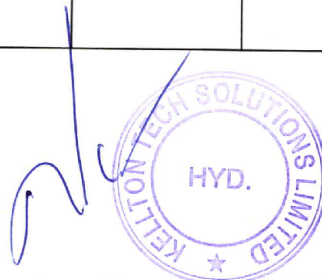
Sl.No	Name of the Entity	Status
1	Kellton Dbydx Software Private Limited	Wholly Owned Subsidiary
2	Kellton Tech Inc	Wholly Owned Subsidiary
3	Kellton Tech Solutions Inc	Wholly Owned Subsidiary
4	Kellton Tech Limited (Ireland)	Wholly Owned Subsidiary
5	Evantage Solutions Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Inc)
6	Vivos Professionals LLC	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Inc)
7	Prosoft Technology Group Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
8	Intellipeople Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
9	Kellton Tech (UK) Limited	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Limited)
10	Lenmar Consulting Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
11	SID Computer Group Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
12	Talent Parents Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
13	Planet Pro Inc	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Inc)
14	Planet Pro Canada Inc	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)
15	Planet Pro Asia Pte Limited	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)
16	Tivix Europe SP Z O O	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)



Statement of Unaudited Consolidated Profit and Loss for the quarter June 30th 2024

(All figures in lakh except EPS)

Particulars	Quarter Ended			Year Ended
	30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
I. Revenue from Operations	26,192.75	24,784.21	24,902.76	98,289.44
II. Other Income	46.46	57.64	48.51	183.31
III. Total Revenue (I+II)	26,239.21	24,841.85	24,951.27	98,472.75
IV. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in inventories or finished goods, work in progress and Stock-in-trade	-	-	-	-
(d) Employee benefits Expense	12,394.04	15,128.70	12,271.91	48,677.59
(e) Finance cost	455.31	468.16	436.47	1,836.18
(f) Depreciation and Amortization Expense	415.81	396.60	403.08	1,600.47
(g) Other Expenses	10,637.26	6,439.61	9,884.21	39,167.86
Total Expenses	23,902.42	22,433.07	22,995.67	91,282.10
V. Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	2,336.79	2,408.78	1,955.60	7,190.65
VI. Exceptional Items	-	0.36	-	0.36
VII. Profit/(Loss) before extraordinary items and tax (V+VI)	2,336.79	2,409.14	1,955.60	7,191.01
VIII. Extraordinary Items	-	-	-	-
IX. Net Profit/(Loss) before tax (VII-VIII)	2,336.79	2,409.14	1,955.60	7,191.01
X. Tax expense				
1. Current Tax	337.50	99.28	408.84	858.54
2. Deferred Tax	5.00	(79.53)	5.00	(64.53)
3. Earlier Year Tax	-	(4.09)	-	(4.09)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	1,994.29	2,393.48	1,541.76	6,401.09
XII. Net Profit/(Loss) for the period from discontinuing operations before tax	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-
XIV. Net profit/(Loss) for the period from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV. Net Profit/(Loss) for the period (XI+XIV)	1,994.29	2,393.48	1,541.76	6,401.09
Other Comprehensive Income				
<i>A (i) Items that will not be reclassified to profit or loss</i>	-	(19.61)	-	(19.61)
<i>(ii) Income tax relating to items that will not be reclassified to profit or loss</i>	-	(5.71)	-	(5.71)
<i>B (i) Items that will be reclassified to profit or loss</i>	6.10	99.07	(56.30)	32.57
<i>(ii) Income tax relating to items that will be reclassified to profit or loss</i>	-	-	-	-
Total Other Comprehensive Income	6.10	73.75	(56.30)	7.25
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	2,000.39	2,467.23	1,485.46	6,408.34


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Plot No. 404-405, 6th Floor, iLABS Centre, Udyog Vihar, Phase III, Gurugram-122016, Haryana, India Tel: +91-124-4698900



XVI. Earnings Per Equity Share (Before Extra-Ordinary Items) (of Rs. 5 each) (Not annualized)				
(a) Basic	2.05	2.50	1.54	6.58
(b) Diluted	2.05	2.50	1.54	6.58
XVII. Earnings Per Equity Share (After Extra-Ordinary Items) (of Rs. 5 each)(Not annualized)				
(a) Basic	2.05	2.50	1.54	6.58
(b) Diluted	2.05	2.50	1.54	6.58
Paid up equity share capital (Face Value of Rs. 5 each).	4,870.08	4,870.08	4,826.54	4,870.08
Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.	-	-	-	39,467.88

1. Segment Information

Sr.No	Particulars	Quarter Ended		Year Ended	
		30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1.	Segment Revenue				
	Digital Transformation	21,584.23	20,342.07	20,418.46	80,630.59
	Enterprise Solutions	3,656.39	3,483.83	3,515.54	13,840.77
	Consulting	952.13	958.31	968.76	3,818.08
	Total	26,192.75	24,784.21	24,902.76	98,289.44
2.	Less: Intersegment revenue				
3.	Net Sales /Income from operations	26,192.75	24,784.21	24,902.76	98,289.44
4.	Segment results profit / (loss) before tax, interest and depreciation				
	Digital Transformation	7,545.36	7,125.11	6,242.53	25,837.79
	Enterprise Solutions	901.41	852.98	748.96	3,114.05
	Consulting	221.19	226.46	201.63	816.93
5.	Total	8,667.96	8,204.55	7,193.12	29,768.77
	Less: Un allocable Expenses	5,922.32	5,385.25	4,849.56	20,925.25
6.	Finance Cost	455.31	468.16	436.47	1,836.18
7.	Un allocable Income	46.46	58.00	48.51	183.67
8.	Exceptional Items	-	-	-	-
8.	Total Profit Before Tax	2,336.79	2,409.14	1,955.60	7,191.01

Notes:

1. *Assets and liabilities used in the company's business are not identified to any of the reportable segment as these are used interchangeably between segments. The management believes that it is not practicable to provide segment disclosures related to total assets and liabilities since meaningful segregation of the available data is onerous.

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2. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

3. The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended June 30th, 2024 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on July 15th, 2024.

4. The figures of the preceding quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.

5. The Limited Review Report given by Statutory Auditors of the Company is as per the SEBI Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019

Place: Hyderabad
Date: 15.07.2024

For Kellton Tech Solutions Limited


Niranjana Chintam
Chairman
DIN: 01658591





Limited Review Report

**Review Report to
The Board of Directors of
Kellton Tech Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kellton Tech Solutions Limited** ("Company") for the quarter ended June 30, 2024 and year to date from April 1, 2024 to June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN: 006266S

V. ANANT RAO
Partner
M.No. : 022644
UDIN : 24022644BKANVH6398

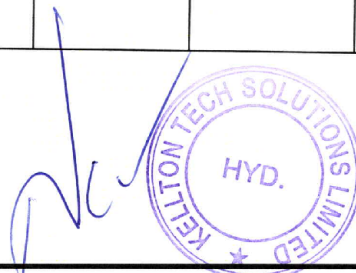


Place : Hyderabad
Date : 15-07-2024

Statement of Unaudited Standalone Profit and Loss for the quarter ended June 30th 2024

(All figures in lakh except EPS)

Particulars	Quarter Ended			Year Ended
	30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
I. Revenue from Operations	4,669.72	5,309.79	4,363.30	18,471.53
II. Other Income	16.88	40.24	21.98	109.82
III. Total Revenue (I+II)	4,686.60	5,350.03	4,385.28	18,581.35
IV. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in inventories or finished goods, work in progress and Stock-in-trade	-	-	-	-
(d) Employee benefits Expense	3,122.27	3,509.30	3,125.39	12,886.02
(e) Finance cost	176.97	203.78	176.13	771.84
(f) Depreciation and Amortization Expense	190.95	203.22	164.36	706.94
(g) Other Expenses	779.94	1,061.01	527.60	2,848.61
Total Expenses	4,270.13	4,977.31	3,993.48	17,213.41
V. Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	416.47	372.72	391.80	1,367.94
VI. Exceptional Items	-	0.36	-	0.36
VII. Profit/(Loss) before extraordinary items and tax (V+VI)	416.47	373.08	391.80	1,368.30
VIII. Extraordinary Items	-	-	-	-
IX. Net Profit/(Loss) before tax (VII-VIII)	416.47	373.08	391.80	1,368.30
X. Tax expense				
1. Current Tax	75.00	217.04	75.00	442.04
2. Deferred Tax	5.00	(80.09)	5.00	(65.09)
3. Earlier year Tax	-	(4.09)	-	(4.09)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	336.47	240.22	311.80	995.44
XII. Net Profit/(Loss) for the period from discontinuing operations before tax	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-
XIV. Net profit/(Loss) for the period from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV. Net Profit/(Loss) for the period (XI+XIV)	336.47	240.22	311.80	995.44
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	(19.61)	-	(19.61)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(5.71)	-	(5.71)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	-	(25.32)	-	(25.32)
XVI. Total Comprehensive Income/(Loss) after taxes, minority interest and share of profit/(loss) of associates	336.47	214.90	311.80	970.12



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XVII. Earnings Per Equity Share (Before Extra-Ordinary Items) (of Rs.5 each) (not annualized)				
(a) Basic	0.35	0.22	0.32	1.00
(b) Diluted	0.35	0.22	0.32	1.00
XVIII. Earnings Per Equity Share (After Extra-Ordinary Items) (of Rs.5 each) (not annualized)				
(a) Basic	0.35	0.22	0.32	1.00
(b) Diluted	0.35	0.22	0.32	1.00
Paid up equity share capital (Face Value of Rs. 5 each).	4,870.08	4,870.08	4,826.54	4,870.08
Total Reserves	-	-	-	11,449.85

Notes:

- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
- The Statutory Auditors of the Company have conducted a limited review of the financial results for the quarter ended June 30th, 2024 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on July 15th, 2024.
- The Company does not have multiple segments for Standalone financials.
- The figures of the preceding quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- The Limited Review Report given by Statutory Auditors of the Company is as per the SEBI Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019

Place: Hyderabad
Date: 15.07.2024

For **Kellton Tech Solutions Limited**

Niranjana Chintam
Chairman
DIN: 01658591

