

Date: 2ND November 2024

To,
BSE LIMITED (SME)
The Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai 400001

Sub: Outcome of Board Meeting Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip No.: 543623

Scrip ID: VEDANTASSET

Dear Sir/ Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you, the Outcome of the Board Meeting held today, 2ND November, 2024, as under:

1. Considered and Approved the Re-Appointment of Mr. Gautam Jain (DIN: 00367524) as Additional Director (Independent and Non-Executive) for a second term of five years from 2ND November, 2024, subject to the approval in the ensuing General Meeting. He shall continue to head the committees as per his existing terms.
2. Considered and Approved the Re-Appointment of Mr. Gaurav Bagroy (DIN: 02862294) as Additional Director (Independent and Non-Executive) for a second term of five years from 2ND November, 2024, subject to the approval in the ensuing General Meeting. He shall continue to head the committees as per his existing terms.
3. In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to confirm that Mr. Gautam Jain (DIN: 00367524) and Mr. Gaurav Bagroy (DIN: 02862294) have not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities as required under the circular issued by Stock Exchanges.
4. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure – A.

5. Considered and decided to hold the Extra Ordinary General on 24TH November, 2024 at 4:00 PM IST through VC/ OAVM to transact the following business: -
 - (a) Reappointment of Mr. Gautam Jain (DIN: 00367524) as Non-Executive Independent Director for a term of five years;
 - (b) Reappointment of Mr. Gaurav Bagroy (DIN: 02862294) as Non-Executive Independent Director for a term of five years;
6. Appointment of CS Puja More (M. NO. A066363), Practicing Company Secretary, as Scrutinizer(s) for Extra Ordinary General to be held on 24TH November, 2024
7. Fixation of the cut off dates for the purpose of reckoning the names of members who are entitled to voting rights in the Extra Ordinary General Meeting.
8. To take into records the Resignation of Mr. Shobhan Gupta as Company Secretary and Compliance Officer of the company and Mrs. Sradha Sen Gupta as Chief Financial Officer of the company from the close of business hours on 31ST October, 2024

The meeting commenced at 11:00 A.M. and concluded at 02:15 P.M.

We request you to kindly take the above on record.

Thanking You,
Yours faithfully

For Vedant Asset Limited

**SRI. LALLIT TRIPATHI
MANAGING DIRECTOR
DIN: 07220161**

ANNEXURE - A

Disclosure as required under Regulation 30 and Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023

Re-Appointment of Mr. Gautam Jain (DIN: 00367524) as an Additional Director - Independent, Non-Executive for the term of five (5) consecutive years with effect from November 2, 2024 subject to the approval of the Shareholders of the Company

S. No.	Particulars	Details
1.	Name of the Director	Mr. Gautam Jain
2.	Director Identification Number (DIN)	00367524
3.	Reason for change	Re-Appointment
4.	Date of Appointment & Terms of Appointment	2 nd November, 2024 For a term of five consecutive years from 2 nd November, 2024, subject to the approval of the Shareholders of the in the ensuing General Meeting
6.	Brief Profile	Mr. Gautam Jain is an accomplished professional with 25 years' experience in the field of Microfinance. He is an MBA in Finance and possesses wide knowledge and expertise in Managerial skills and leadership, planning and formulation, Business planning & decision making.
7.	Relationship between Directors	Mr. Gautam Jain (DIN: 00367524) is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of Companies Act, 2013

We hereby confirm that the above Director being re-appointed is not debarred from holding office as a Director, by virtue of any SEBI order or any other authorities as required under the circular issued by the Stock Exchanges.

ANNEXURE - A

Disclosure as required under Regulation 30 and Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023

Re-Appointment of Mr. Gaurav Bagroy (DIN: 02862294) as an Additional Director - Independent, Non-Executive for the term of five (5) consecutive years with effect from November 2, 2024 subject to the approval of the Shareholders of the Company

S. No.	Particulars	Details
1.	Name of the Director	Mr. Gaurav Bagroy
2.	Director Identification Number (DIN)	02862294
3.	Reason for change	Re-Appointment
4.	Date of Appointment & Terms of Appointment	2 nd November, 2024 For a term of five consecutive years from 2 nd November, 2024, subject to the approval of the Shareholders of the in the ensuing General Meeting
6.	Brief Profile	Mr. Gaurav Bagroy possesses a vast experience in the field of Business Consultancy. He is having an experience of over 20 years in this line. His knowledge and expertise in planning and positive business decisions has previously added high values to the company.
7.	Relationship between Directors	Mr. Gaurav Bagroy (DIN: 02862294) is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of Companies Act, 2013

We hereby confirm that the above Director being re-appointed is not debarred from holding office as a Director, by virtue of any SEBI order or any other authorities as required under the circular issued by the Stock Exchanges.