

HCL/2024-25/DOE/23

**Date:** February 24, 2025

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITECHCORP**

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of execution of Share Purchase Agreement**

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In furtherance to our intimation dated November 13, 2024, regarding receipt of approval of Board of Directors for acquisition of 100% stake of Thriarr Polymers Private Limited (“**Thriarr Polymers**”), we hereby inform you that the Company has today i.e. on February 24, 2025 entered into a Share Purchase Agreement (SPA) with the shareholders of Thriarr Polymers for acquisition of 100% of the paid-up share capital on a fully diluted basis. Post completion of transfer of shares Thriarr Polymers will become wholly owned subsidiary of the Company.

The details for the above acquisition as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed herewith as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary & Compliance Officer**  
**Encl: As Above**

**ANNEXURE A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Thriarr Polymers Private Limited Business: Manufacturing electrical, automobile and industrial components, including exports to key international markets in the USA, UAE, Ireland etc.  Turnover as on 31-03-2024: Rs.3,460 Lakhs.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within related party transactions. The promoter/ promoter group do not have any interest in the investee company.
3.	Industry to which the entity being acquired belongs	Manufacturing including Export of electrical, automobile and industrial components
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said acquisition will add new product line and enhance the total addressable market of the Company as well as improve its international presence.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	The acquisition shall likely be completed within 30 days.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The consideration will be paid in Cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	Not exceeding Rs. 30.00 crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Thriarr Polymers Private Limited, a company incorporated under the Companies Act 1956 on June 29, 1995, having its registered office at Mumbai, Maharashtra and is engaged in the business of manufacturing electrical, automobile and industrial components, including exports to key international markets in the USA, UAE, Ireland etc. It has two manufacturing facilities at Ahmednagar, Maharashtra.</p> <p>Details of last 3 year's Turnover:</p> <table border="1" data-bbox="817 819 1417 992"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2023-24</td> <td>3,460</td> </tr> <tr> <td>FY 2022-23</td> <td>2,523</td> </tr> <tr> <td>FY 2021-22</td> <td>2,354</td> </tr> </tbody> </table>	Year	Turnover (Rs. In Lakhs)	FY 2023-24	3,460	FY 2022-23	2,523	FY 2021-22	2,354
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The above information will also be available on the website of the Company at [www.hitechcorporation.co](http://www.hitechcorporation.co)

This is for your information and record.

Thanking You,  
 Yours faithfully

**For Hitech Corporation Limited**

**Ashish Roongta**  
 Company Secretary & Compliance Officer