

September 1, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.:Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that, while processing the Company’s application made to the Central Ground Water Authority (“CGWA”) for obtaining registration for the abstraction of groundwater from a Well located within the Company’s Nashik Plant (which was transferred to the Company following the effectiveness of the Scheme of Merger by Absorption of Starlite Lighting Limited into the Company), the CGWA, via its communication dated August 30, 2024, directed/instructed the Company to make the balance payment of charges amounting to Rs. 3.58 lakh within the specified time (of twelve days), which includes a penalty of Rs.1.00 lakh for the alleged late submission of the application and a consequent environmental compensation of Rs. 2.58 lakh for alleged withdrawal of water, in order to process the Company’s application.

After careful consideration, the management of the Company has decided to make the payment of the aforementioned charges, without contesting the CGWA’s directions, in order to secure the registration of the said Well with the CGWA. Please note that there is no impact on the financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary