

AMF: RO: 2024-25

09th August, 2024

BSE Limited
02nd Floor, P.J. Towers,
Dalal Street
Mumbai – 400001.

Scrip Code: 513117

Board Meeting for the quarter ended: 30th June, 2024

Subject: Outcome of the Board Meeting dated 09th August, 2024.

Pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Outcome of the Board Meeting held, today, 09th August, 2024 is as follows:

A. Following agenda items approved during the Board Meeting:

1. Approved Un-audited Financial Statements for the quarter ended 30th June, 2024; (as enclosed with Statutory Auditors' Limited Review Report).

The Board Meeting commenced at 2.30 p.m. and concluded at 3:40 p.m. physical mode.

Kindly take the same on your record.

FOR AMFORGE INDUSTRIES LIMITED



Mr. Jayesh V. Thakkar
Managing Director & CEO
DIN: 03474967



Encl: as above

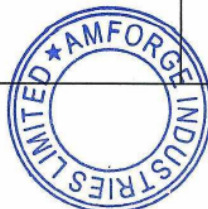
AMFORGE INDUSTRIES LIMITED
(CIN - L28910MH1971PLC015119)

Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter ended			Year Ended	
		30th June 2024	31st March, 2024	30th June 2023	31st March, 2024	
		Un-Audited	Audited	Un-Audited	Audited	
1	Revenue from Operations	-	-	-	-	
	Other Income	65.06	97.28	50.49	263.11	
	Total Income	65.06	97.28	50.49	263.11	
2	Expenses					
	a) \Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	
	b) Employee Benefit Expenses	4.42	12.62	5.15	29.04	
	c) Finance Cost	4.96	8.48	5.41	21.66	
	d) Depreciation & Amortisation	12.58	11.62	6.72	32.06	
	e) Other Expenses	26.80	79.10	29.45	170.58	
	Total Expenses	48.76	111.82	46.73	253.34	
3	Profit / (Loss) before tax (1 - 2)	16.30	(14.54)	3.76	9.77	
4	Tax Expenses					
	a) Current Taxation	4.10	-	0.85	2.85	
	b) Deferred Tax	-	14.32	-	14.32	
	c) Earlier Years (Short) / Excess Provision of tax	-	19.50	-	19.50	
5	Net Profit / (Loss) for the period from Continuing Operations (3 - 4)	12.20	(48.36)	2.91	(26.90)	
6	Profit / (Loss) from discontinued operations	-	-	-	-	
7	Tax Expense of discontinued operations	-	-	-	-	
8	Net Profit / (Loss) from discontinued operations (after tax)	-	-	-	-	
9	Net Profit / (Loss) for the period (5+8)	12.20	(48.36)	2.91	(26.90)	
10	Other Comprehensive Income	1.65	6.15	-	23.24	
A	(i) Items that will not be reclassified to Profit & Loss	1.95	7.29	-	27.53	
	ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(0.30)	(1.14)	-	(4.29)	
B	i) Items that will be reclassified to Profit & Loss	-	-	-	-	
	ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	
11	Total Comprehensive Income	13.85	(42.21)	2.91	(3.66)	
	i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)				287.74	
	ii) Other Equity				983.20	
12	Earning Per Equity Share (for continuing operations)					
	a) Basic (Rs. per share)	0.08	(0.34)	0.02	(0.19)	
	b) Diluted (Rs. per share)	0.08	(0.34)	0.02	(0.19)	
13	Earning Per Equity Share (for discontinued operations)					
	a) Basic (Rs. per share)	-	-	-	-	
	b) Diluted (Rs. per share)	-	-	-	-	
14	Earning Per Equity Share (for discontinued and continuing operations)					
	a) Basic (Rs. per share)	0.08	(0.34)	0.02	(0.19)	
	b) Diluted (Rs. per share)	0.08	(0.34)	0.02	(0.19)	



[Handwritten Signature]

- 1) The unaudited financial results for the quarter ended 30th June, 2024 ("the financial results") of Amforge Industries Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2) The financial results for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meeting held on 09th August,2024
- 3) The financial results for the quarter ended 30th June , 2024 have been reviewed by the statutory auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed unmodified opinion on these financial results for the quarter ended 30th June 2024.
- 4) These financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website (www.amforgeindia.in) or on the website of BSE (www.bseindia.com).
- 5) There are no reportable segment and therefore in the context of Ind AS-108, disclosure of segment information is not provided
- 6) Figures for the quarter ended 31 March 2024 , as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31 December 2023.
- 7) The Previous period / year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable.

Place: Mumbai
Date : 09th August,2024



For and on Behalf of the Board of Directors
Amforge Industries Limited

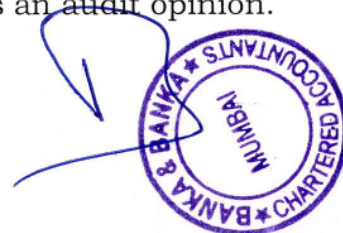

Managing Director
Jayesh Thakkar
DIN:03474967



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON
UNAUDITED FINANCIAL RESULTS OF AMFORGE INDUSTRIES
LIMITED FOR THE QUARTER ENDED 30 JUNE 2024 PURSUANT
TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF
INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

Review Report to the Board of Directors of Amforge Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited ("the Company")** for the quarter ended 30th June, 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

5. Figures for the quarter ended 31st March,2024 as reported in this financial results are the balancing figures between the audited figures in respect of full financial year and published year to date figure for the nine month ended 31st December,2023 which were subject to limited review by Statutory auditors of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.



For BANKA & BANKA

CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 100979W

Pradeep P. Banka

(Pradeep P. Banka)

Partner

Membership No.038800

UDIN: 24038800BKAL67A8277

MUMBAI: - 09.08.2024