

To,
BSE Limited
Surveillance Department
14th Floor, P J Towers, Dalal Street,
Mumbai - 400 001

Date: May 22, 2024

Scrip Code: 507265; Scrip ID: EMERALL

Dear Sir,

Sub.: Clarifications on price movement

Ref.: Letter No- L/SURV/ONL/PV/PK/ 2024-2025 / 4263 dated May 21, 2024

With reference to your Letter No- L/SURV/ONL/PV/PK/ 2024-2025 / 4263 dated May 21, 2024 regarding clarification on price movement, we hereby submit that the Company has always disclosed to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

We hereby further submit that we are not aware of any reason for significant movement in the price of our shares except for the intimation under Regulation 30 dated 13th May, 2024 for approval of Draft Letter of Offer for proposed Rights Issue of Equity Shares made by the Company. We would also like to inform that the outcome of the meeting held on 18th May, 2024 has also been filed by the Company on 18th May, 2024 at 01:25 p.m. The movement in the share price is purely market driven and may be combination of various factors including market conditions and the Management of the Company has no control over & is in no way connected with movement in price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Yours sincerely,

For Emerald Leisures Limited

Kapil M Purohit
Company Secretary & Compliance Officer