



Date:15th January, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400001 To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Media Release - Sky Gold Limited Enhances Market Presence with the Onboarding of Aditya Birla Jewellery and Portfolio Diversification.

Dear Sirs,

Please find enclosed herewith the press release dated 15th January, 2025 for Sky Gold Limited:

- a) Successfully onboarded Aditya Birla Jewellery, a key milestone that underscore its commitment to innovation, client partnerships and market expansion.
- b) Strengthening its market presence through diversification into New Jewellery Segments.

The same will also be available on the Company's website at: www.skygold.co.in

This is for your information and records.

Thanking you

For Sky Gold Limited,

Mangesh Chauhan Managing Director & CFO DIN: 02138048 Place: Navi Mumbai

Encl.: As above.

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(Press Release) Sky Gold Limited

BSE: 541967 II NSE: SKYGOLD



Sky Gold Ltd. Strengthens Market Presence with onboarding of Aditya <mark>Birla Jewellery &</mark> Diversification of its Portfolio

Mumbai, 15th January 2025 - Sky Gold Ltd., a leading player in the Indian jewellery manufacturing sector, is pleased to announce significant milestones that underscore its commitment to innovation, client partnerships, and market expansion.

New Client Onboarding: Aditya Birla Jewellery

Sky Gold has successfully onboarded **Aditya Birla Jewellery**, operating under the brand name **Indriya**. Launched by the Aditya Birla Group in July 2024, Indriya stands as a luxury jewellery brand that intricately blends traditional Indian craftsmanship with contemporary design. With ambitions to **become one of the top jewellery retailers in India** within the next five years, this collaboration marks a major step for Sky Gold Ltd. in aligning with premier brands that echo its values of quality and design excellence.

Diversification into New Jewellery Segments

Strengthening its market presence, Sky Gold has received multiple orders in new categories, including:

- 18K Gold
- Natural Diamond Jewellery
- Lab-Grown Diamond Jewellery

This diversification complements its stronghold in the 22K lightweight jewellery segment, demonstrating the company's ability to adapt to evolving market trends and cater to a diverse clientele. In parallel, the company is actively expanding its distribution network in the Singapore market to further boost its export revenue

Successful Participation at IIJS Signature 2025

Sky Gold Ltd. recently participated in the India International Jewellery Show (IIJS) - Signature 2025, held from January 4th to 8th, 2025. The event served as a platform for the company to showcase its unique jewellery designs, exceptional quality, and unparalleled finishing. Sky Gold unveiled an exclusive collection that highlights its top-notch artistry, further distinguishing its offerings from competitors.

Commenting on the milestone and recent developments, Mr. Mangesh Chauhan, MD & CFO of Sky Gold Ltd. said that,

"2025 is shaping up to be a transformative year for Sky Gold Ltd., marked by our collaboration with Aditya Birla Jewellery under the prestigious Indriya brand. This partnership reaffirms our reputation for unmatched craftsmanship and innovation. With India's top jewellery retail chains set to open over 500 stores in the next three to five years, we are well-aligned with this growth trajectory, supporting our ambition of becoming a leading jewellery manufacturer.

Our success lies in our deep understanding of both retail partners and end customers, enabling us to design products that resonate with evolving tastes and preferences. As we diversify into new segments like 18K gold and lab-grown diamonds, our focus remains steadfast on delivering exceptional quality and sustaining strong growth."



About Sky Gold Limited

Established in **2008 Sky Gold Limited**, is one of the leading jewellery companies based in Mumbai. The Company has been engaged in the business of Designing, Manufacturing and Marketing of gold jewellery. The Company is specialised in light weight jewellery of 22 Carat gold. The Company manufactures jewellery through casting. The Company make Plan Gold Jewellery, Studded Gold Jewellery and Turkish Jewellery.

The Company works on B2B model with leading Jewellery Retailers like Malabar Gold & Diamonds, Joyalukkas, Kalyan Jewellers, GRT Jewellers, Bhima Jewellers and Senco Gold & Diamonds. The Company also works with large wholesalers. With this Sky Gold products are available at more than **2,000** showrooms across India.

SGL manufactures it's Jewellery in it's **81,000 Sq Ft** manufacturing facility in Navi Mumbai India with the help of German & Italian Equipment. The Company is having capacity of processing **1050 Kg Gold per month** post acquisition. The Company has design library of more than **5,00,000 designs** of rings, bracelets, bangles, fancy pendants, earrings etc. The Company got listed on the BSE SME platform in the month of October 2018 & Migrated to the Mainboard of BSE & NSE in the month of January 2023

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<u>Safe Harbor</u>

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