



September 23, 2024

**To,**  
**Corporate Services Department**  
**The BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400051

**BSE Scrip Code: 531847/ Scrip Id: ASTAR**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Proceeding of 30<sup>th</sup> Annual General Meeting of the Company**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that 30<sup>th</sup> Annual General Meeting of the Company was held on Monday, September 23, 2024 at 02.00 p.m. through Video conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) in compliance with relevant circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find enclosed the proceedings of the AGM pursuant to Part A of Schedule III under regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The AGM concluded at 2.14 p.m. (IST)

You are requested to take note of the same.

Thanking you,

**For ASIAN STAR COMPANY LIMITED**

**VIPUL P. SHAH**  
**MANAGING DIRECTOR & CEO**  
**DIN: 00004746**



## ASIAN STAR

### **BRIEF PROCEEDINGS OF THE 30<sup>th</sup> ANNUAL GENERAL MEETING OF ASIAN STAR COMPANY LIMITED**

The 30<sup>th</sup> Annual General Meeting ("AGM") of the members of Asian Star Company Limited (the "Company") was held on Monday, September 23, 2024 at 02:00 P.M, through video conferencing/other Audio Visual Means with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations] and circulars issued by the Ministry of Corporate Affairs and SEBI from time to time in this regard.

Mr. Arvind T. Shah, Chairman, Whole Time Director & CFO of the Company chaired the AGM. The requisite quorum being present, the Chairman called the Meeting to order. He welcomed all the shareholders, Directors and other participants present at the meeting and requested Ms. Pujadevi R. Chaurasia to conduct the further proceedings of the 30<sup>th</sup> Annual General Meeting.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Board of Directors and Company Secretary were present at the 30<sup>th</sup> Annual General Meeting of the Company.

<b>Sr. No.</b>	<b>Name of the Directors/KMP's</b>	<b>Designation</b>
1.	Mr. Arvind T. Shah	Chairman, Whole-time Director & CFO
2.	Mr. Vipul P. Shah	Managing Director & CEO
3.	Mr. Priyanshu A. Shah	Non-Executive Non Independent Director
4.	Mr. Dharmesh D. Shah	Non-Executive Non Independent Director
5.	Mr. Kunal S. Tadarwal	Independent Director & Chairman of Audit Committee
6.	Mr. Kartikeya G. Desai	Independent Director & appointed as a chairman of Stakeholder relationship committee
7.	Mrs. Neha R. Gada	Independent Director & Chairman of Nomination Remuneration Committee
8.	Mr. Bijayananda B. Pattanayak	Independent Director
9.	Mr. Navtej H. Singh	Independent Director
10.	Ms. Pujadevi R. Chaurasia	Company Secretary & Compliance officer



## ASIAN STAR

The Finance & Accounts Team of the Company was also present through VC.

The representatives of V. A. Parikh & Associates LLP, Statutory Auditors, and Yogesh D. Dabholkar & Co., Secretarial Auditors and Scrutinizers, were also present at the Meeting through VC.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2024, were taken as read as the same were already circulated to the members. The Members were informed that the Statutory Auditors Report and Secretarial Audit Report did not have any qualifications and hence, pursuant to section 145 of the Companies Act, 2013, the same were not required to be read.

The Company Secretary provided the general instructions to the members regarding the participation in the meeting through VC. She further informed that the Company had provided its members the facility to cast their vote electronically through National Securities Depository Limited('NSDL') before the Meeting. She further informed that remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. She further informed that Board had appointed Yogesh D. Dabholkar & Co., as the Scrutinizer to supervise the remote e-voting and e-voting at the AGM.

The following items of businesses, as per the Notice of AGM dated August 13, 2024, were transacted at the meeting through remote e-voting:

- 1) Ordinary Resolution for Adoption of
  - a) audited standalone financial statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditor's thereon and
  - b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Auditor's thereon.
- 2) Ordinary Resolution for Declaration and payment of Dividend of Rs. 1.50 per equity share of the face value of Rs. 10/- each.
- 3) Ordinary Resolution for Re-appointment of Mr. Priyanshu A. Shah, (DIN: 00004759) a Director retiring by rotation.
- 4) Ordinary Resolution for Re-appointment of Mr. Dharmesh D. Shah, (DIN: 00004704) a Director retiring by rotation.
- 5) Special Resolution re-appointment of Mr. Jayantilal D. Parmar (DIN: 07440353) as an Independent Director.



- 6) Special Resolution for appointment of Mr. Bijayananda B. Pattanayak (DIN:10715427) as an Independent Director of the Company.

Mr. Vipul P. Shah briefed the shareholders with respect to journey of the Company for the FY 2023-24 and the resolutions was proposed.

The Board of Directors of the Company had appointed M/s. Yogesh D. Dabholkar & Co., Practicing Company Secretaries as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and also for electronic voting at the AGM and he would submit his Consolidated Report on remote e-voting and electronic voting at this meeting within the stipulated time.

Mr. Vipul P. Shah then thanked the Members for their continued support and for attending and participating in the Meeting.

The e-voting facility was kept open for next 15 minutes post closure of the Meeting for those shareholders who have not cast their votes during the Remote E-voting and Informed that the Consolidated Results shall be declared and disseminated on the website of the Company, the RTA and the Stock Exchanges.

Thereafter, Ms. Pujadevi R. Chaurasia declared the meeting as closed and Annual General Meeting concluded at 02:14 P.M.

This is for your information and records.

Thanking you.

Yours faithfully,

**For ASIAN STAR COMPANY LIMITED**

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**VIPUL P. SHAH**  
**MANAGING DIRECTOR & CEO**  
**DIN: 00004746**