

**JINDAL LEASEFIN LIMITED**

110, BABAR ROAD, (Opp. World Trade Centre)
NEW DELHI - 110 001 INDIA • CIN : L74899DL1994PLC059252
TEL. : 91-11-46201000 FAX : 91-11-46201002
E-mail : jindal@jindal.bz
Website : www.jindal.bz

14th August, 2024

To,
The Secretary
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: – **JINDAL LEASEFIN LIMITED (Scrip Code: 539947)**

Sub: Intimation regarding Resignation of Statutory Auditors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir/Madam,

With reference to the captioned subject and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. **CIR/CFD/CMD1/114/2019** dated October 18, 2019, the Company would like to inform you that M/s. Goyal Nagpal & Co., Chartered Accountants (FRN: 018289C) has resigned from the office of Statutory Auditors of the Company vide its resignation letter dated August 14, 2024, with immediate effect.

A copy of the resignation letter along with Annexure – A, as received from M/s. Goyal Nagpal & Co., are enclosed herewith.

You are kindly requested to take the same on record.

Thank you.

For Jindal Leasefin Limited

SURENDER
KUMAR
JINDAL

Digitally signed by
SURENDER KUMAR
JINDAL
Date: 2024.08.14
17:57:47 +05'30'

**Surender Kumar Jindal
Managing Director**

Encl: As above



GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 2ND Floor, Sector-8
Rohini, New Delhi-110085

OFFICE NO. +91-9811952775

EMAIL : goyalnagpal101@gmail.com

14th August, 2024

To,

The Board of Directors,
JINDAL LEASEFIN LIMITED
110, Babar Road,
New Delhi – 110001.

Subject: Resignation from the office of Statutory Auditors of the Company

Dear Sir/Ma'am,

This is to inform you that due to Inadequate Statutory Audit fee as compare to increases in statutory audit compliance burden we are submitting our resignation as Statutory Auditors of the Company with immediate effect.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

We, further request you to file the necessary forms with the Registrar of Companies to give effect of this resignation.

Thanking You,
Yours faithfully,

For Goyal Nagpal & Co.
Chartered Accountants
FRN No. 018289C

CA Virender Nagpal
Partner
M.No.:416004



Annexure-A

Information obtained from the Statutory Auditors upon resignation

- 1. Name of the listed entity/ material subsidiary: Jindal Leasefin Limited**
- 2. Details of the statutory auditor:**
 - a. Name: GOYAL NAGPAL & CO.
 - b. Address: A-2, 161-162, 2nd Floor, Sector 8, Rohini, Delhi-110085
 - c. Phone number: 9811952775
 - d. Email: goyalnagpal01@gmail.com
- 3. Details of association with the listed entity/ material subsidiary:**
 - a. Date on which the statutory auditor was appointed: 30.09.2019
 - b. Date on which the term of the statutory auditor was scheduled to expire: 30.09.2024
 - c. Prior to resignation, the latest limited review reports submitted by the auditor and date of its submission: 12.08.2024
- 4. Detailed reasons for resignation: Resignation due to Inadequate Statutory Audit fee as compare to increases in statutory audit compliance burden. We approached with the management in regards to the matter, they are not agree for increasing in Statutory Audit Fee for the financial year 2024-25.**
- 5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Reached management of the Company for negotiation on Statutory Audit fee.**
- 6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not applicable**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS
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Rohini, New Delhi-110085
OFFICE NO. 9811952775
EMAIL :goyalnagpal01@gmail.com

7. Any other facts relevant to the resignation: As same mentioned in Point No. 4.

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For **GOYAL NAGPAL & CO.**
Chartered Accountant
Firm Registration No. 018289C

Virender Nagpal

Digitally signed by
Virender Nagpal
Date: 2024.08.14 15:52:29
+05'30'

CA Virender Nagpal
Partner
M.No. 416006
Date: 14-08-2024
Place: New Delhi