

DATED: 03/10/2024

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400 051
Scrip Code: 524332	Symbol: BCLIND

Dear Sir/Madam

Re: Acquisition of Goyal Distillery Private Ltd by BCL Industries Ltd

Pursuant to the requirements of Regulation 30 (2) of SEBI (listing obligations and disclosure requirements) regulations, 2015, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., 3rd day of October, 2024, has approved as follows:

BCL Industries Ltd. ("BCL" or the "Company") is pleased to announce that it is in the process of acquiring M/s. Goyal Distillery Private Ltd ("Goyal Distillery") having CIN-U15549PB2021PTC053816. Goyal Distillery is located in Fatehabad, Haryana and possesses the necessary land and permissions for establishing a 250 KLPD grain-based ethanol unit.

This strategic acquisition will enable BCL to further expand its production capabilities by setting up a 250 KLPD grain-based ethanol plant along with a power plant that will utilize paddy straw as the primary fuel source. This distillery can be commissioned in nearly half of the time generally required, as all necessary clearances are already in place. As a result, BCL's total distillery capacity will increase from present 700 KLPD to 1100 KLPD after the addition of 150 KLPD in its Bathinda unit and 250 KLPD at the newly acquired Fatehabad (Haryana) unit.



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This move is expected to significantly strengthen BCL's position as a leader in the grain-based ethanol manufacturing sector in India. Post-acquisition, 'Goyal Distillery' will become a wholly owned subsidiary of BCL Industries Ltd.

In addition to this, BCL is committed to enhancing its green energy initiatives. The company also plans to establish a biogas plant having around 20 MTPD capacity on an adjacent 9-acre plot of land, being specifically acquired for this purpose. This biogas plant will utilize approx. 250 MT of paddy straw per day, further reinforcing BCL's dedication to sustainable energy solutions.

The total Capex for establishing the distillery and biogas plant at Fatehabad (Haryana) is estimated at around Rs. 350 Cr. and the expected timeline is about 20 months from the date of ground breaking.

The Board Meeting commenced at 3 PM and concluded at 3.30 PM

Thank you.

For **BCL Industries Limited**

Ajeet Kumar Thakur

[Company Secretary and Compliance Officer]