

KEL/SEC/BSE/2024-25

Date : November 11, 2024

The Senior General Manager
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai- 400 001

Equity Scrip Code: 506528

Equity Scrip Name: KELENRG

Respected Sir/Madam,

Sub: OUTCOME OF BOARD MEETING OF KELTECH ENERGIES LIMITED HELD ON NOVEMBER 11, 2024

REFERENCE : REGULATION 30, 33 AND PART A OF SCHEDULE 111 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e November 11, 2024, considered the following:

1. Unaudited Standalone Financial Results

The Board considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") statements showing Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September 2024, along with the "Limited Review Report" thereon, are enclosed herewith for your information and record. Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2024.

We would request you to take the same on record.

WE THINK GLOBAL**KELTECH ENERGIES LIMITED**

CIN : L30007KA1977PLC031660

Registered Office: Embassy Icon, 7th Floor, No. 3, Infantry Road,
Bangalore, Karnataka – 560001, India
TF: +91 80 222 57900 / 222 51451 email: info@keltechenergies.com
www.keltechenergies.com

The logo for Chowgule Global, featuring a stylized globe icon above the text "CHOWGULE GLOBAL".

**CHOWGULE
GLOBAL**

The Meeting of the Board of Directors held today Commenced at 5.30 P.M. and concluded at 6.30 P.M.

Thanking you,

For **Keltech Energies Limited,**

P Prabhudev

Digitally signed by
P Prabhudev
Date: 2024.11.11
18:48:35 +05'30'

P Prabhudev
Chief Financial Officer



WE THINK GLOBAL

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CNK & Associates LLP


Chartered Accountants

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024 pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Keltech Energies Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Keltech Energies Limited** ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036


Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 24037391BK BORN5217
Place: Mumbai
Date: 11th November, 2024



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

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MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2024

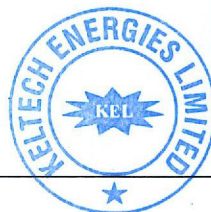
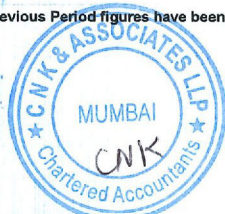
(Rs.In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
1	Revenue from Operations	10,245.44	12,829.95	9,673.36	23,075.39	23,278.26	44,934.36
2	Other Income	245.73	236.02	53.46	481.75	115.69	493.68
3	Total Income (1+2)	10,491.17	13,065.97	9,726.82	23,557.14	23,393.95	45,428.04
4	Expenses:						
	(a) Cost of Materials Consumed	6,547.68	9,185.14	6,499.16	15,732.82	16,543.26	30,408.84
	(b) Purchase of stock-in-trade	560.58	454.47	234.20	1,015.05	986.88	1,878.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-293.80	-70.04	82.80	-363.84	-115.79	8.45
	(d) Employees benefits expense	822.01	820.03	540.74	1,642.04	1,079.90	3,028.09
	(e) Finance Costs	104.81	115.90	138.88	220.71	237.21	448.92
	(f) Depreciation and amortisation expense	178.33	173.98	169.15	352.31	332.54	676.09
	(g) Other Expenses	1,870.86	1,479.23	1,524.12	3,350.09	3,130.34	6,374.18
	Total Expenses (4)	9,790.47	12,158.71	9,189.05	21,949.18	22,194.34	42,823.54
5	Profit/(Loss) before exceptional items and tax (3 - 4)	700.70	907.26	537.77	1,607.96	1,199.61	2,604.50
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	700.70	907.26	537.77	1,607.96	1,199.61	2,604.50
8	Income tax expense						
	i) Current tax	136.55	220.00	140.00	356.55	317.00	632.00
	ii) Deferred tax	8.59	12.06	3.53	20.65	0.01	31.22
	Total tax expense	145.14	232.06	143.53	377.20	317.01	663.22
9	Profit/(Loss) for the period (7 - 8)	555.56	675.20	394.24	1,230.76	882.60	1,941.28
10	Other Comprehensive Income						
	i) Remeasurements of post-employment to profit or loss	6.70	(30.78)	(67.57)	-24.08	(96.77)	(123.13)
	ii) Income tax relating to these items	(1.69)	7.75	17.01	6.06	24.36	30.99
	Other comprehensive income for the period (net of tax) [10]	5.01	(23.03)	(50.56)	-18.02	(72.41)	(92.14)
11	Total comprehensive income for the period (9 + 10)	560.57	652.17	343.68	1,212.74	810.19	1,849.14
12	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS	55.56	67.52	39.42	123.08	88.26	194.13

2. The Above Un-Audited Financial Results for the quarter ended 30th September, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2024 and are subjected to Limited Review by the Statutory Auditors.

The review report has been filed with the stock exchange and is available on the Company's website.

3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

Wataney
 Managing Director

Place : Mumbai
 Date : 11th November, 2024

Notes:-

1. Un-Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2024

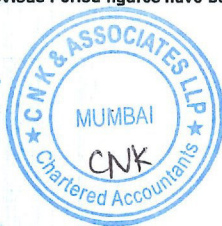
QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
(Rs.In Lakhs)						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-audited)
1	SEGMENT REVENUE					
	Gross Income from Operations					
	1) Explosives	8,369.13	11,057.20	8,306.01	19,426.33	20,169.92
	2) Perlite	1,421.39	1,393.82	1,027.65	2,815.21	2,457.48
	3) Other Operating Revenue (Un-allocable)	454.92	378.93	339.70	833.85	650.86
	TOTAL	10,245.44	12,829.95	9,673.36	23,075.39	23,278.26
	Less: Inter Segment Sales					
	1) Explosives	-	-	-	-	-
	2) Perlite	-	-	-	-	-
	Net Income from Operations	10,245.44	12,829.95	9,673.36	23,075.39	23,278.26
2	Segment Result before Tax and Interest					
	1) Explosives	558.36	606.81	410.80	1,165.17	917.6
	2) Perlite	(52.72)	110.22	39.40	57.50	167.11
	Total	505.64	717.03	450.20	1,222.67	1,084.71
	Less:(i) Interest	67.48	59.05	55.33	126.53	118.03
	Add :(i) Un-allocable Income	262.54	249.28	142.90	511.82	232.93
	Total Profit before tax	700.70	907.26	537.77	1,607.96	1,199.61
3	Segment Assets					
	1) Explosives	14,368.10	14,324.13	12,986.80	14,368.10	12,986.80
	2) Perlite	2,758.87	2,454.99	2,878.85	2,758.87	2,878.85
	3) Un-allocable Assets	7,288.66	6,716.75	3,288.14	7,288.66	3,288.14
	Total Segment Assets	24,415.63	23,495.87	19,153.79	24,415.63	19,153.79
4	Segment Liabilities					
	1) Explosives	7,660.26	8,159.93	6,407.74	7,660.26	6,407.74
	2) Perlite	371.48	223.45	91.69	371.48	91.69
	3) Un-allocable Liabilities	5,229.87	4,504.04	3,737.02	5,229.87	3,737.02
	Total Segment Liabilities	13,261.61	12,887.42	10,236.45	13,261.61	10,236.45
5	Capital Employed					
	1) Explosives	6,707.84	6,164.20	6,579.06	6,707.84	6,579.06
	2) Perlite	2,387.39	2,231.54	2,787.16	2,387.39	2,787.16
	3) Un-allocable Liabilities/(Assets)	2,058.79	2,212.71	(448.88)	2,058.79	(448.88)
	Total Capital Employed	11,154.02	10,608.45	8,917.34	11,154.02	9,956.30

2. The Company is engaged in the following business segments :

a.Explosives

a.Perlite

3. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

Wataney
Managing Director

Place : Mumbai

Date : 11th November, 2024

Statement of Assets and Liabilities as at 30th September, 2024

(Rs.in Lakhs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	6,748.51	7,002.55
(b) Capital work-in-progress	292.16	86.63
(c) Right of use Assets (ROU)	72.29	82.77
(d) Other intangible assets	29.58	43.84
(e) Financial assets		
i. Investments	-	-
ii. Other financial assets	160.22	178.23
(f) Non-current tax assets	-	170.10
(g) Other non-current assets	348.06	208.44
Total non-current assets	7,650.81	7,772.56
2 Current assets		
(a) Inventories	3,466.36	3,453.49
(b) Financial assets		
i. Investments	2,206.32	2,023.64
ii. Trade receivables	6,075.94	4,815.61
iii. Cash and cash equivalents	1,558.75	2,991.60
iv. Bank balances other than cash & cash equivalents	2,015.60	236.19
v. Other financial assets	116.28	83.35
(c) Other current assets	1,325.58	891.18
Total current assets	16,764.82	14,495.06
Total assets	24,415.63	22,267.62
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	99.99	99.99
(b) Other equity		
Reserves and surplus	11,340.45	10,124.70
Other reserves	(286.42)	(268.40)
Total equity	11,154.02	9,956.29
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	367.12	491.74
ia. Lease Liabilities	93.48	85.24
(b) Provisions	567.60	519.73
(c) Deferred tax liabilities	250.56	235.99
Total non-current liabilities	1,278.76	1,332.69
2 Current liabilities		
(a) Financial liabilities		
i. Borrowings	2,721.92	1,910.52
ia. Lease Liabilities	2.03	20.28
ii. Trade payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	37.74	67.96
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	6,578.18	6,390.04
iii. Other financial liabilities	983.32	1,129.30
(b) Other current liabilities	305.84	204.40
(c) Provisions	1,274.74	1,256.14
(d) Current tax liabilities (Net)	79.08	-
Total current liabilities	11,982.85	10,978.64
Total liabilities	13,261.61	12,311.33
Total equity and liabilities	24,415.63	22,267.62

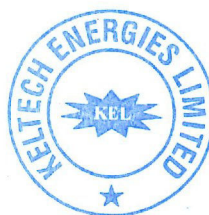


M. Wataney

Statement of cash flows for the period ended 30th September, 2024

(Rs. in Lakhs)

Particulars	Year ended 30th September, 2024	Year ended 31st March, 2024
Cash flow from operating activities		
Profit before income tax from		
Continuing operations	1,607.96	2,604.50
Profit before Tax	1,607.96	2,604.50
Adjustments for		
Depreciation and amortisation expense	352.31	676.09
Adjustment to finance cost	-	-
Bad debts	-	-
Reversal of provision for bad debt of earlier period	-	-
Adjustment for Other Comprehensive Income	-	-
Gain on disposal of property, plant and equipment	-	-
Loss (Profit) on sale of assets	1.41	-
Balances Written Back	-	(10.86)
Amortisation of government grants received in earlier years	-	-
Gain on sale of investments	-	-21.56
Changes in fair value of financial assets at fair value through profit or loss	(182.68)	(155.48)
Interest on Lease	4.67	11.37
Other borrowing cost	94.18	201.62
Unwinding of discount on security deposits	-	-
Changes in fair value of contingent consideration	-	-
Dividend and interest income classified as investing cash flows	(118.23)	(47.32)
Interest Expenses	121.86	235.94
Reversal of prior period error adjusted in opening balance sheet	-	-
Adjustment for rent	-	-
Net exchange differences	(63.62)	(77.04)
Operating profit before working capital changes	1,817.86	3,417.26
Movement in Working Capital		
(Increase)/Decrease in trade receivables	(1,196.71)	1,460.18
(Increase)/Decrease in inventories	(12.87)	559.73
Increase/(Decrease) in trade payables	157.92	655.61
(Increase) in other financial assets : loan	-	-
(Increase)/decrease in other financial assets	18.01	61.94
(Increase)/decrease in financial assets- Loans	-	-
(Increase)/decrease in other financial assets	(32.93)	(36.19)
(Increase)/decrease in Investments	-	-
(Increase)/decrease in financial assets-Other non current assets	(139.62)	-0.22
Increase/(decrease) in long term provisions	47.87	-72.94
Increase/(decrease) in short term provisions	18.60	288.52
(Increase)/decrease in other current assets	(434.40)	(15.18)
(Increase)/decrease in non current tax assets	-	-
Increase/(decrease) in other non current liabilities	-	-
Increase/(decrease) in current lease liabilities	-	-
Increase in Current tax liabilities	-	-
Increase/(decrease) in other financial liabilities	(145.98)	-406.72
Increase/(decrease) in other current liabilities	101.44	102.46
Increase/(decrease) in bank balance other than cash and cash equivalents	(1,779.41)	-27.28
Cash generated from operations	-1,580.21	5,987.16
Income taxes paid	131.47	866.82
Net cash inflow from operating activities (A)	-1,711.68	5,120.34



M. Watani

Cash flows from investing activities		
Payments for property, plant and equipment (including Capital work in Progress)	(280.47)	(913.49)
Payments for investment property	-	-
Payments for Intangible Assets	-	(12.15)
Payments for purchase of investments	(0.00)	(1,495.96)
Sale of Investments	-	697.84
Payments for software development costs	-	-
Loans to employees & security deposit	-	-
Receipts of government grants	-	-
Increase/(Decrease) in FD (with more than 12 months maturity)	-	-
Proceeds from sale of property, plant and equipment	-	-
Repayment of loans by employees and related parties	-	-
Dividends received	-	-
Interest received	118.23	47.32
Net cash outflow from investing activities (B)	(162.24)	(1,676.43)
Cash flows from financing activities		
Proceeds from issues of shares	-	-
Proceeds/(Repayment) of Long term borrowings (Net) including current maturities	(230.74)	(605.05)
Share issue costs	-	-
Proceeds/(Repayment) of short term borrowings	917.52	(60.63)
Interest amount of lease liability paid	(4.67)	(11.37)
Principal amount of lease liability paid	(10.01)	(1.75)
Other Borrowing Costs	(94.18)	(201.62)
Interest paid	(121.86)	(235.94)
Dividends paid to company's shareholders	(15.00)	(15.00)
Net cash inflow (outflow) from financing activities (C)	441.06	(1,131.36)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(1,432.86)	2,312.54
Cash and cash equivalents at the beginning of the financial year	2,991.60	679.07
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	1,558.75	2,991.60
Non-cash financing and investing activities		
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Balance with banks :		
On current account	1,031.61	932.04
On flexi deposit account	-	-
Bank deposits with original maturity of less than 3 months	519.92	2,055.96
Cheques, drafts on hand	-	-
Cash on hand	7.22	3.60
Balances per statement of cash flows	1,558.75	2,991.60



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