



LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,

MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : umesh@lahotioverseas.com

Corporate Identity No. L74999MH1995PLC087643

May 28, 2024

To

**BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.**

Scrip Code: 531842

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting - May 28, 2024

The Board of Directors of Lahoti Overseas Limited at its meeting held on Tuesday, May 28, 2024, considered and approved the following:

1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024 pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditor's Report and declaration of an unmodified opinion- **Annexure I**.
2. The Audited Standalone and Consolidated Financial Statements comprising Balance Sheet as on March 31, 2024, Profit and Loss account for the year ended March 31, 2024, Notes to accounts and Cashflow Statement for the year ended March 31, 2024, along with the Independent Auditor's Report thereon.
3. Recommended Dividend @ 10% i.e. Rs. 0.20/- per share (face value of Rs. 2/- each) on the Equity Share Capital of the Company for the financial year 2023-24 subject to the approval of the Shareholders at the ensuing Annual General Meeting.
4. Approved proposal for incorporation of a Wholly Owned Subsidiary of the Company. Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed as **Annexure II** to this disclosure.

The Board Meeting commenced at 3.45 p.m. and concluded at 5.00 p.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **Lahoti Overseas Limited**

**Umesh Lahoti
Managing Director
DIN: 00361216**

Encl: As above

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Lahoti Overseas Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statements of quarterly and year to date standalone financial results of **Lahoti Overseas Limited** ("the Company"), for the quarter ended and year ended March 31, 2024 ("Statement") attached herewith being submitted by Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors Responsibilities for the Standalone Financial Statements

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and operating effectiveness of such control
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- (e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the fourth quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For P C Ghadiali and Co LLP

Chartered Accountants

FRN: 103132WW-100037



Pannkaj Ghadiali
(Managing Partner)

Membership No.: 031745

UDIN: 240317175BKDZTC8295



Place: Mumbai

Date: May 28th, 2024



LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of Audited Financial Results for the Quarter and Twelve months ended 31st March, 2024

(Rs.in Lakhs)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
		31-03-2024	30-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited	
D	CONTINUING OPERATIONS					
	(a) Net Sales / Income from operations	9,643.96	11,216.43	7,938.57	45,832.47	29,428.56
	(b) Other Operational Income	518.42	735.88	464.26	2,921.47	2,422.16
	Total Revenue From Operations	10,162.38	11,952.31	8,402.83	48,753.94	31,850.72
II	Other Income	153.02	140.14	174.10	622.04	462.01
	Unrealised Gain/Loss (net)	58.83	41.80	10.82	186.94	44.42
III	Total Income (I+II)	10,374.23	12,134.25	8,587.74	49,562.92	32,357.15
IV	Expenses					
	(a) Purchases of stock-in-trade	9,949.01	10,694.27	8,765.72	44,618.98	28,127.22
	(b) Changes in inventories of finished goods, stock-in-trade	(553.81)	306.54	(966.97)	243.02	(545.23)
	(c) Employee benefits expenses	73.58	103.04	82.55	358.98	333.43
	(d) Selling expenses	448.73	342.40	173.09	1,570.94	1,337.31
	(e) Finance costs - Bank charges	48.31	45.30	17.53	174.81	125.22
	(f) Depreciation and amortisation expenses	78.00	62.93	77.01	266.27	283.92
	(g) Other expenses	293.84	122.34	255.37	605.27	657.06
	Total expenses (IV)	10,337.66	11,676.81	8,404.29	47,838.28	30,318.93
V	Profit / (Loss) before Exceptional items and tax (III-IV)	36.57	457.44	183.45	1,724.65	2,038.22
V	Exceptional items Gain/(loss) net	-	-	24.00	-	24.00
VI	Profit / (Loss) before tax (V-VI)	36.57	457.44	207.45	1,724.65	2,062.22
VII	Tax expenses:					
	(a) Current tax	12.84	147.50	63.14	461.14	570.89
	(b) Short/Excess Tax	0.59	-	5.14	14.60	5.14
	(c) Deferred tax	114.96	(51.24)	(3.80)	63.70	(78.49)
VIII	Net Profit / (Loss) for the period from continuing operation (VI-VII)	(91.82)	361.17	142.98	1,185.21	1,564.67
IX	Profit/(Loss) from Discontinuing operations	-	-	-	-	-
X	Tax expenses of Discontinuing operations	-	-	-	-	-





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CIN: L74999MH1995PLC087643

Statement of Audited Financial Results for the Quarter and Twelve months ended 31st March,2024

(Rs.in Lakhs)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
		31-03-2024 Audited	30-12-2023 Unaudited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
XI	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-
XII	Profit / (Loss) for the period (VIII+XI)	(91.82)	361.17	142.98	1,185.21	1,564.67
XIII	Other comprehensive income					
	a) (i) Items that will not reclassified to profit or loss	61.74	(40.78)	128.63	151.14	141.27
	(ii) Income tax relating to items will not be reclassified to profit or loss	(15.54)	10.26	(32.37)	(38.04)	(35.56)
	Total Comprehensive income/ (Loss)	46.21	(30.52)	96.26	113.10	105.71
XIV	Total Comprehensive income (XII+XIII)	(45.62)	330.65	239.23	1,298.31	1,670.39
XV	Earnings per equity share (face value Rs.2/-)					
	(a) Basic (in Rs.)	(0.31)	1.31	0.60	4.06	5.36
	(b) Diluted (in Rs.)	(0.31)	1.31	0.60	4.06	5.36

Notes

- The above financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 31st March, 2024 are reviewed by the Audit Committee in its meeting held on 28th May, 2024 and approved & taken on record by the Board of Directors in its meeting held on 28th May, 2024. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent
- The figures of the quarter ended 31st March, 2024 and 31st March, 2024 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary.
- The above financial results are available on the website of the Company - www.lahotioverseas.in



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR

PLACE : MUMBAI
DATE : May 28, 2024



LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of Assets and Liabilities as at March 31,2024

(₹ in lakhs)

Sr. No.	Particulars	As at 31/03/2024	As at 31/03/2023
	ASSETS		
1	Non-current assets		
	(a) Plant, property and equipment	1,085.50	1,122.53
	(b) Capital Work-In-Progress	-	62.57
	(c) Investment property	1,680.11	1,769.66
	(d) Financial assets		
	(i) Investments	3,217.23	1,523.24
	(ii) Trade receivables	6.83	78.95
	(iii) Other Financial Assets	315.08	306.15
	(e) Non-Current tax asset (net)	197.13	177.00
		6,501.87	5,040.10
2	Current assets		
	(a) Current investments		
	(a) Inventories	1,209.50	1,452.52
	(b) Financial assets		
	(i) Investments	-	4,542.88
	(ii) Trade receivables	9,837.43	4,722.50
	(iii) Cash and cash equivalents	1,398.25	1,901.50
	(iv) Loans and Advances	3.90	2.75
	(v) Other Financial Assets	2,145.78	1,690.14
	(c) Other Current assets	248.77	353.89
	(d) Current year Tax Assets	646.09	551.03
		15,489.71	15,217.21
	Total Assets	21,991.58	20,257.31
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	584.59	584.59
	(b) Other Equity	18,260.48	17,020.51
		18,845.06	17,605.10
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Long-term borrowings	-	-
	(i) Trade payables		
	-Total outstanding dues to micro enterprises and small enterprises	-	-
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	18.83	18.83
	(b) Other long-term liabilities	179.47	176.47
	(c) Long-term provisions	64.84	58.16
	(d) Deferred Tax Liabilities (Net)	355.69	253.96
		618.84	507.42





LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of Assets and Liabilities as at March 31,2024

(₹ in lakhs)

Sr. No.	Particulars	As at 31/03/2024	As at 31/03/2023
3	Current liabilities		
	(a) Financial liabilities		
	(i) Short-term borrowings	1,032.60	857.32
	(ii) Trade payables	-	
	-Total outstanding dues to micro enterprises and small enterprises	15.68	9.63
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	209.38	153.36
	(b) Other current liabilities	788.08	528.77
	(c) Short-term provisions	20.79	24.81
	(d) Current Tax Liabilities	461.14	570.89
		2,527.67	2,144.79
	Total Equity and Liabilities	21,991.57	20,257.31

Notes :

- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2024 were reviewed by the Audit Committee at its meeting held on 28th may, 2024 and approved & taken on record by the Board of Directors at its meeting held on 28th May, 2024.
This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
The figures of the quarter ended 31st March, 2024 and 31st March, 2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
The above financial results are available on the website of the Company - www.lahotioverseas.in



For LAHOTI OVERSEAS LIMITED



UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216

PLACE : MUMBAI
DATE : May 28, 2024



LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Cash Flow Statement for the year ended March 31,2024

(₹ in lakhs)

Sr. No.	Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and prior period items	1,724.65	2,062.22
	<u>Adjustements for:</u>		
	Interest Paid	63.41	43.49
	Depreciation	266.27	283.92
	Profit/Loss on sale of Property, Plant and Equipment	0.23	4.10
	Rent Received	(224.51)	(194.55)
	Other Non-operating Income	0.01	(1.81)
	Profit and loss on sale of investment	(15.46)	(67.21)
	Unrealised (Gain)/Loss	(186.94)	(55.08)
	Interest Received	(38.09)	(17.94)
	Dividend Received	(2.96)	(3.48)
	Net Profit from Operating Activities	1,586.61	2,053.66
	Movements in Working Capital		
	(Increase)/Decrease in Inventories	243.02	(545.23)
	(Increase)/Decrease in Trade & Other Receivable	(4,894.38)	7,791.38
	(Increase)/Decrease in Other current assets	105.12	257.62
	(Increase)/Decrease in Short term loans and advances	(456.80)	(57.25)
	(Increase)/Decrease in Long Term Receiveables	(29.04)	76.03
	Increase/(Decrease) Trade Payable, Current Liabilities	492.64	(201.99)
	Increase/(Decrease) Other Long Term Liabilities & Long term provisions	12.40	6.04
	Cash Generated from Operations	(2,940.43)	9,380.27
	Taxes paid	(680.54)	(551.03)
	Net Cash Flow Before Extraordinary Items	(3,620.97)	8,829.23
	Exceptional Items / Adjustments (Non-Operating Income)	-	-
	Cash Flow From Operating Activities After Extraordinary Items	(3,620.97)	8,829.23
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and Equipment	(142.03)	(6.36)
	Additions to Capital Work in Progress	(11.52)	(51.54)
	Sale of Prpoerty Plant and Equipment	76.20	0.10
	Purchase of Investment	(1,693.99)	(4,542.96)
	Sale of Investment	4,745.26	788.22
	Interest Received	38.09	17.94
	Dividend Received	2.96	3.48
	Rent Received	224.51	194.55
	Net Cash Flow from Investing Activities	3,239.48	(3,596.56)





LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Cash Flow Statement for the year ended March 31,2024

(₹ in lakhs)

Sr. No.	Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid	(58.34)	(116.69)
	Interest paid	(63.41)	(43.49)
	Increase/(Decrease) In Unsecured Loans	-	(5,306.14)
	<i>Net Cash From Financing Activities</i>	(121.76)	(5,466.32)
	Net Increase in Cash and Cash Equivalents (A+B+C)	(503.25)	(233.65)
	Cash and Cash Equivalents (OPENING BALANCE)	1,901.50	2,135.15
	Cash and Cash Equivalents (CLOSING BALANCE)	1,398.25	1,901.50
		(503.25)	(233.65)

Notes:

- 1 The above Cash Flow Statement has been prepared under the
- 2 Cash and cash equivalent at the end of year represents cash and
- 3 Previous year's figures have been rearranged/regrouped, wherever

For LAHOTI OVERSEAS LIMITED

PLACE : MUMBAI
DATE : May 28, 2024




UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



Segment-wise Revenue, Results and Capital Employed
For the Quarter and Twelve Months Ended on 31st March,2024

Rs. In Lakhs

Particulars	Quarter Ended			Year Ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Export/Trading Division	10,050.87	11,912.32	8,352.50	48,303.95	31,546.96
(b) Power Division	50.32	39.98	50.52	388.79	303.95
(c) Others	61.19	-	-	61.19	-
Net sales/Income From Operations	10,162.38	11,952.31	8,403.02	48,753.94	31,850.91
2. Segment Results					
Profit/(Loss) before Interest & Tax					
(a) Export/Trading Division	(207.65)	141.54	23.57	872.07	1,600.09
(b) Power Division	(0.50)	179.25	(7.51)	178.75	56.92
(b) Others	81.19	-	-	39.65	-
Total	(126.96)	320.79	16.07	1,090.47	1,657.01
Less:					
(i) Finance Cost	48.31	45.30	17.51	174.81	125.22
(ii) Other Un-allocable Expenditure net of Un-allocable Income	(211.84)	(181.95)	(117.69)	(808.98)	(506.42)
Total Profit Before Tax	36.57	457.44	116.25	1,724.65	2,038.22
3 Segment Assets					
(a) Export/Trading Division	20,778.15	17,907.20	18,718.09	20,778.15	18,718.09
(b) Power and Other Division	1,213.43	1,570.44	1,539.22	1,213.43	1,539.22
Total Assets	21,991.58	19,477.63	20,257.31	21,991.58	20,257.31
4 Segment Liabilities					
(a) Export/Trading Division	3,110.46	2,071.53	2,618.13	3,110.46	2,618.13
(b) Power and Other Division	36.05	45.39	34.08	36.05	34.08
Total Liabilities	3,146.51	2,116.92	2,652.21	3,146.51	2,652.21
5 Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Export/Trading Division	17,667.69	15,835.67	16,099.96	17,667.69	16,099.96
(b) Power and Other Division	1,177.38	1,525.04	1,505.14	1,177.38	1,505.14
Total	18,845.07	17,360.71	17,605.10	18,845.07	17,605.10

Notes

- The above financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 31st March, 2024 are reviewed by the Audit Committee in its meeting held on 28th May, 2024 and approved & taken on record by the Board of Directors in its meeting held on 28th May, 2024. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
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For LAHOTI OVERSEAS LIMITED



UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216

PLACE : MUMBAI
DATE : May 28, 2024

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors,
Lahoti Overseas Limited.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statements of the quarterly and year to date consolidated financial results of **Lahoti Overseas Limited** (" Holding Company") and its subsidiary G Varadan Private Limited, (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2024 ("Statement") attached herewith being submitted by Company by the Holding Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information of the company including in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board Of Director of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act and for safeguarding of their assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free



from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the companies, as aforesaid.

In preparing the statement, the respective Board of Directors of the company's are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and operating effectiveness of such control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company's to cease to continue as a going concern.



- (e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financials results/ financials information of the entities within the Holding Company and it's of which we are the independent auditors to express an opinion on the Statement. We responsible for the directions, supervision and performance of the audit of financial information of such entities include in the statement which have been audited by other auditor, such other auditors remain responsible for the directions, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of Holding Company and such entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

For P C Ghadiali and Co LLP

Chartered Accountants

FRN: 103132W/W-100037

Pannkaj Ghadiali

(Managing Partner)

Membership No.: 031745

UDIN: 24031745BK02TH7176



Place: Mumbai

Date: May 28th, 2024



LAHOTI OVERSEAS LIMITED

REGD.OFFICE :ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN L74999MH1995PLC087643

Statement of Audited Financial Results for the Quarter and Twelve Months ended March 31,2024

(Rs.in Lakhs)

Sr.No.	Particulars	CONSOLIDATED				
		Quarter ended			Year ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited	
I)	CONTINUING OPERATIONS					
	(a) Net Sales / Income from operations	9,643.96	11,216.43	7,938.57	45,832.47	29,428.56
	(b) Other Operational Income	518.42	735.88	464.26	2,921.47	2,422.16
	Total Revenue From Operations	10,162.38	11,952.31	8,402.83	48,753.94	31,850.72
II)	Other Income	155.87	140.65	176.50	623.00	471.61
	Unrealised Gain/Loss (net)	62.20	46.51	8.42	204.05	46.16
III)	Total Income (I+II)	10,380.45	12,139.47	8,587.75	49,580.98	32,368.49
IV)	Expenses					
	(a) Purchases of stock-in-trade	9,949.01	10,694.27	8,765.72	44,618.98	28,127.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(553.81)	306.54	(966.97)	243.02	(545.23)
	(c) Employee benefits expenses	73.58	103.04	82.55	358.98	333.43
	(d) Selling expenses	448.73	342.40	173.09	1,570.94	1,337.31
	(e) Finance costs	48.31	45.30	17.52	174.81	125.22
	(f) Depreciation and amortisation expenses	78.00	62.93	77.00	266.27	283.92
	(g) Other expenses	294.13	119.95	255.69	596.28	657.51
	Total expenses (IV)	10,337.95	11,674.42	8,404.60	47,829.28	30,819.38
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	42.51	465.05	183.15	1,751.70	2,049.11
V)	Exceptional items Gain/(loss) net	-	-	24.00	-	24.00
VI)	Profit / (Loss) before tax (V-VI)	42.51	465.05	207.15	1,751.70	2,073.11
VII)	Tax expenses:					
	(a) Current tax	13.11	147.93	63.44	462.68	572.47
	(b) Short/Excess Provision	0.59	-	5.14	14.60	5.14
	(c) Deferred tax	117.27	(50.05)	(4.12)	68.00	(78.05)
VIII)	Net Profit / (Loss) for the period from continuing operations (VI-VII)	(88.46)	367.18	142.68	1,206.42	1,573.55
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-
XI)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-
XII)	Profit / (Loss) for the period (VIII+XI)	(88.46)	367.18	142.68	1,206.42	1,573.55



**LAHOTI OVERSEAS LIMITED**

REGD.OFFICE :ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN L74999MH1995PLC087643

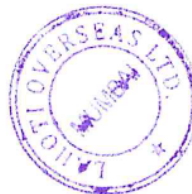
Statement of Audited Financial Results for the Quarter and Twelve Months ended March 31,2024

(Rs.in Lakhs)

Sr.No.	Particulars	CONSOLIDATED				
		Quarter ended			Year ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited	
XIII	Other comprehensive income					
	a) (i) Items that will not reclassified to profit or loss	61.74	(40.78)	(32.37)	151.14	141.27
	(ii) Income tax relating to items will not be reclassified to profit or loss	(15.54)	10.26	128.63	(38.04)	(35.56)
	Total Comprehensive income/ (Loss)	46.21	(30.52)	96.26	113.10	105.72
XIV	Total Comprehensive income (XII+XIII)	(42.26)	336.66	238.94	1,319.52	1,679.27
XV	Earnings per equity share (face value Rs.2/-)					
	(a) Basic (in Rs.)	(0.30)	1.26	0.49	4.14	5.39
	(b) Diluted (in Rs.)	(0.30)	1.26	0.49	4.14	5.39

Notes:

- 1 The above consolidated results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 31st March, 2024 are reviewed by the Audit Committee in its meeting held on 27th May, 2024, approved & taken on record by the Board of Directors in its meeting held on 27th May, 2024.
- 2 The figures of the quarter ended 31st March, 2024 is balancing figures between the unaudited figures in respect of the half year financials and the published year to date figures upto the third quarter of the relevant financial year.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent
- 4 The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
- 5 Previous period/quarter figures have been regrouped/reclassified wherever necessary.
- 6 The above financial results are available on the website of the Company - www.lahotioverseas.in

PLACE : MUMBAI
DATE : May 28, 2024

For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Cash Flow Statement for the year ended March 31,2024

(₹ in lakhs)

Sr. No.	Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and prior period items	1,751.70	2,073.11
	<u>Adjustements for:</u>		
	Interest Paid	63.41	43.49
	Depreciation	266.27	283.92
	Profit/Loss on sale of Property, Plant and Equipment	0.23	4.10
	Rent Received	(224.51)	(194.55)
	Other Non-operating Income	0.01	(1.81)
	Profit and loss on sale of investment	(16.42)	(67.21)
	Unrealised (Gain)/Loss	(204.05)	(56.82)
	Interest Received	(38.09)	(17.94)
	Dividend Received	(2.96)	(3.48)
	Net Profit from Operating Activities	1,595.60	2,062.81
	Movements in Working Capital		
	(Increase)/Decrease in Inventories	243.02	(545.23)
	(Increase)/Decrease in Trade & Other Receivable	(4,894.36)	7,791.37
	(Increase)/Decrease in Other current assets	106.83	257.36
	(Increase)/Decrease in Short term loans and advances	(456.80)	(57.25)
	(Increase)/Decrease in Long Term Receiveables	(29.04)	76.04
	Increase/(Decrease) Trade Payable, Current Liabilities	489.44	(201.83)
	Increase/(Decrease) Other Long Term Liabilities & Long term provisions	12.38	6.07
	Cash Generated from Operations	(2,932.93)	9,389.33
	Taxes paid	(683.63)	(552.73)
	Net Cash Flow Before Extraordinary Items	(3,616.56)	8,836.60
	Exceptional Items / Adjustments (Non-Operating Income)	-	-
	Cash Flow From Operating Activities After Extraordinary Items	(3,616.56)	8,836.60
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and Equipment	(142.03)	(6.36)
	Additions to Capital Work in Progress	(11.52)	(51.54)
	Sale of Prpoerty Plant and Equipment	76.20	0.10
	Purchase of Investment	(1,714.05)	(4,551.66)
	Sale of Investment	4,762.31	788.22
	Interest Received	38.09	17.94
	Dividend Received	2.96	3.48
	Rent Received	224.51	194.55
	Net Cash Flow from Investing Activities	3,236.48	(3,605.26)





LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Cash Flow Statement for the year ended March 31,2024

(₹ in lakhs)

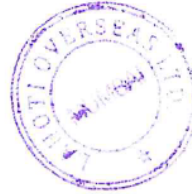
Sr. No.	Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid	(58.34)	(116.69)
	Interest paid	(63.41)	(43.49)
	Increase/(Decrease) In Unsecured Loans	-	(5,306.14)
	<i>Net Cash From Financing Activities</i>	(121.76)	(5,466.32)
	Net Increase in Cash and Cash Equivalents (A+B+C)	(501.84)	(234.98)
	Cash and Cash Equivalents (OPENING BALANCE)	1,902.36	2,137.34
	Cash and Cash Equivalents (CLOSING BALANCE)	1,400.52	1,902.36
		(501.84)	(234.98)

Notes:

- 1 The above Cash Flow Statement has been prepared under the
- 2 Cash and cash equivalent at the end of year represents cash and
- 3 Previous year's figures have been rearranged/regrouped, wherever

For LAHOTI OVERSEAS LIMITED

PLACE : MUMBAI
DATE : May 28, 2024




UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of Assets and Liabilities as at March 31,2024

(₹ in lakhs)

Sr. No.	Particulars	As at 31/03/2024	As at 31/03/2023
	ASSETS		
1	Non-current assets		
	(a) Plant, property and equipment	1,085.50	1,122.54
	(b) Capital Work-In-Progress	-	62.57
	(c) Investment property	1,680.16	1,769.69
	(d) Goodwill	42.60	42.60
	(e) Financial assets		
	(i) Investments	3,253.66	1,539.61
	(ii) Trade receivables	6.83	78.95
	(iii) Other Financial Assets	315.08	306.15
	(f) Non-Current tax asset (net)	197.13	177.00
		6,580.95	5,099.12
2	Current assets		
	(a) Current investments		
	(a) Inventories	1,209.50	1,452.52
	(b) Financial assets		
	(i) Investments	12.16	4,554.04
	(ii) Trade receivables	9,837.44	4,722.52
	(iii) Cash and cash equivalents	1,400.52	1,902.36
	(iv) Loans and Advances	3.90	2.75
	(v) Other Financial Assets	2,145.78	1,690.14
	(c) Other Current assets	248.76	355.59
	(d) Current year Tax Assets	647.59	551.03
		15,505.65	15,230.94
	Total Assets	22,086.59	20,330.06
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	584.59	584.59
	(b) Other Equity	18,351.80	17,090.63
		18,936.39	17,675.21
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Long-term borrowings	-	-
	(i) Trade payables		
	-Total outstanding dues to micro enterprises and small enterprises	-	-
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	18.83	18.83
	(b) Other long-term liabilities	179.47	176.47
	(c) Long-term provisions	64.84	58.16
	(d) Deferred Tax Liabilities (Net)	360.73	254.70
		623.87	508.16





LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of Assets and Liabilities as at March 31,2024

(₹ in lakhs)

Sr. No.	Particulars	As at 31/03/2024	As at 31/03/2023
3	Current liabilities		
	(a) Financial liabilities		
	(i) Short-term borrowings	1,032.60	857.32
	(ii) Trade payables	-	
	-Total outstanding dues to micro enterprises and small enterprises	15.87	9.93
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	207.22	153.36
	(b) Other current liabilities	787.18	528.80
	(c) Short-term provisions	20.79	24.81
	(d) Current Tax Liabilities	462.68	572.47
		2,526.34	2,146.69
	Total Equity and Liabilities	22,086.59	20,330.06

Notes :

- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2024 were reviewed by the Audit Committee at its meeting held on 28th May, 2024 and approved & taken on record by the Board of Directors at its meeting held on 28th May, 2024.
This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
The figures of the quarter ended 31st March, 2024 and 31st March, 2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
- Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
- The above financial results are available on the website of the Company - www.lahotioverseas.in



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216

PLACE : MUMBAI
DATE : May 28, 2024



LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,

MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : umesh@lahotioverseas.com

Corporate Identity No. L74999MH1995PLC087643

Annexure II

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is as follows:

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: 'Tritex Industries Limited' or any other name approved by Central Registration Centre and / or Ministry of Corporate Affairs ('the Proposed Subsidiary Company') Proposed initial authorized and paid up share Capital: Rs. 1,00,00,000 divided into 10,00,000 equity shares of Rs 10 each. Turnover: Not Applicable as yet to incorporate.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Tritex Industries Limited will be the direct wholly owned subsidiary of the Company. Initial subscription by the Company does not fall within related party transactions.
3.	Industry to which the entity being acquired belongs;	Manufacturing and Trading in Textiles
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	consideration - whether cash consideration or share swap and details of the same;	Cash



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Corporate Identity No. L74999MH1995PLC087643

8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,00,000 as Share Capital contribution
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% subscription to the paid-up share capital
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the Proposed Subsidiary Company is yet to be incorporated